

**ACADEMIC AND PROFESSIONAL RESEARCH
CENTRE OF BRITAIN LIMITED**

**FINANCIAL STATEMENT FOR THE YEAR
ENDED 30TH APRIL 2010**



Company Number. 5800121

(Incorporated in England & Wales)

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Director's Report for the year ended 30th April 2010

The director has pleasure in presenting their report and the unaudited financial statement for the year ended 30th April 2010

PRINCIPAL ACTIVITIES

The principal activities of the company are that of providers of general, academic knowledge and skills based training and professional services.

DIRECTORS'

The following directors have held office since the date of incorporation.

Rajalakshmi Ramesh
A Ramesh Arumugam

The company is limited by guarantee and not having an ordinary share capital

DIRECTORS' RESPONSIBILITIES

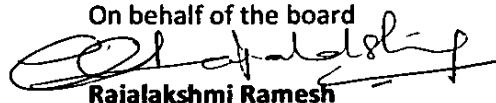
The Company Act 2006 requires the directors to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors' are required to

- 1 Select suitable accounting policies and then apply them consistently;
- 2 Make judgements and estimates that are reasonable and prudent;
- 3 Prepare the financial statements on the on-going basis unless it is inappropriate to presume that the company will continue in business;

The directors' are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statement comply with the Company Act 2006

They are also responsible for safeguarding the assets of the company and hence for making reasonable moves for the prevention and detection of fraud and other irregularities. The report has been prepared in accordance with the special provision of Part 15 of the Company Act 2006 relating to small companies regime.

On behalf of the board



Rajalakshmi Ramesh

Director

Date. 10th January 2011

Balance Sheet as at 30th April 2010

		2010		2009	
	Notes	£	£	£	£
NON CURRENT ASSETS (NBV)					
Tangible assets	4		756		1,546
CURRENT ASSETS					
Account receivable	5	1,850		2,360	
		<u>1,850</u>		<u>2,360</u>	
CREDITORS: AMOUNT FALLING DUE WITHIN A YEAR					
Loan from directors'	6	(6,998)		(4,250)	
Bank overdraft		<u>(4,231)</u>		<u>(2,405)</u>	
NET CURRENT ASSETS			<u>(9,379)</u>		<u>(4,295)</u>
TOTAL ASSETS LESS CURRENT LIABILITY			<u>(8,623)</u>		<u>(2,749)</u>
CREDITORS					
Amount falling due after more than a year			(4,072)		(5,392)
NET ASSETS / (LIABILITY)			<u>(12,695)</u>		<u>(8,141)</u>
RESERVES AND MEMEBERS' FUNDS					
Retained Loss brought forward for the year	7		(12,695)		(8,141)
			<u>(12,695)</u>		<u>(8,141)</u>

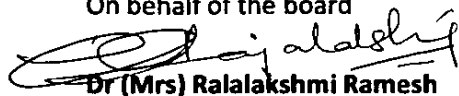
For the year ended 30th April 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board


Dr (Mrs) Ralalakshmi Ramesh

Director

Date: 10th January 2011

Statutory Income Statement for the year ended 30th April 2010

	Notes	2010 £	2009 £
Turnover	1	6,590	4,260
Cost of sales		-	-
Gross profit		6,590	4,260
Administration expenditures	Appendix 1	(10,814)	(10,053)
Profit/(Loss) on ordinary activities before interest		(4,224)	(5,793)
Interest receivable		-	-
Interest payable		(330)	(231)
Profit /(Loss) on ordinary activities before taxation		(4,554)	(6,024)
Corporation tax		-	-
Retained profit /(loss) for the year		(4,554)	(6,024)
Retained loss brought forward	7	(8,141)	(2,117)
Retained loss carried forward	7	(12,695)	(8,141)

Notes to the financial statement for the year ended 30th April 2010

1. ACCOUNTING POLICIES

Accounting Convention

The financial statement have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from 2008)

Turnover

Turnover represents income generated from provision of general and professional services training and tuition.

Tangible Non-Current Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & fittings	-	20% on cost
Motor vehicle	-	20% on cost
Office equipment	-	25% on cost

Inventories

No inventories during the financial year

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING (LOSS)

The operating loss is stated after charging:

	Year end 30/04/2010 £	Year end 30/04/2009 £
Depreciation – tangible non-current assets	<u>790 00</u>	<u>793.00</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30th April 2010

4. TANGIBLE NON-CURRENT ASSETS

	Office Furniture & Fittings	Motor Vehicle	Office Equipment	TOTALS
COST	£	£	£	£
Balance brought forward	525	1,000	1,350	2,875
ADDITION / (DISPOSAL)				
Acquisition during the year	750	-	-	750
Balance carried forward	1,275	1,000	1,350	3,625
ACCUMULATED DEPRECIATION				
Balance brought forward	465	600	1,014	2,079
Charge for the year	255	200	335	790
	720	800	1,349	2,869
NET BOOK VALUE				
At 30 th April 2010	555	200	1	756

5. ACCOUNTING RECEIVABLE

	2010	2009
	£	£
Trade receivables	1,850	2,360
	<u>1,850</u>	<u>2,360</u>

6. ACCOUNT PAYABLE: AMOUNT FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Loan from directors'	6,998	4,250
	<u>6,998</u>	<u>4,250</u>

7. ACCOUNT PAYABLE: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR

	2010	2009
	£	£
Small business loan (Refer to Narrative 1*)	4,072	5,392
	<u>4,072</u>	<u>5,392</u>

***Narrative 1: Schedule for small business loan from HSBC**

Schedule for small business loan from HSBC	£	£	£
Total original loan amount	5,000	-	5,000
Total interest in suspense account	-	1,390	1,390
	<u>5,000</u>	<u>1,390</u>	<u>6,390</u>
Balance b/f as at 01/05/2009	4,233	1,159	5,392
LESS: Amount paid during the year	(990)	(330)	(1,320)
Balance c/f as at 30/4/2010	<u>3,243</u>	<u>829</u>	<u>4,072</u>

8. RESERVES AND MEMBERS' FUND

	2010	2009
	£	£
Accumulated loss brought forward	(8,141)	(2,117)
Profit / (Loss) for the year	(4,554)	(6,024)
Accumulated loss carried forward	<u>(12,695)</u>	<u>(8,141)</u>

9. INSURANCE

	2010	2009
	£	£
Annual building insurance	50	50
Motor vehicle insurance	486	433
	<u>536</u>	<u>483</u>

Detailed Income Statement for the year ended 30th April 2010

For the information of the directors only

	Notes	2010		2009	
		£	£	£	£
Turnover	1		6,590		4,260
Less: Cost of sales			-		-
			6,590		4,260
Interest received			-		-
Gross profit			6,590		4,260
Less: Administrative expenses					
Transport and travelling charges		1,292		1,140	
Office maintenance		600		873	
Rent and rates		4,500		4,500	
Telephone and broadband charges		420		252	
Printing and stationeries		658		510	
Postal charges		82		55	
Entertainment and refreshment		50		130	
Water & electricity charges		366		319	
Repair & maintenance		1,320		798	
Insurance	8	536		483	
Professional fees		200		200	
Depreciation	2/4	790		793	
Interest on business loan		330		231	
			(11,144)		(10,284)
Profit / (Loss) for the year			(4,554)		(6,024)