

ACADEMIC AND PROFESSIONAL  
RESEARCH CENTRE OF BRITAIN

FINANCIAL STATEMENT FOR THE YEAR ENDED  
30<sup>TH</sup> APRIL 2011



*Company Number 5800121*

*(Incorporated in England & Wales)*

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## Director's Report for the year ended 30<sup>th</sup> April 2011

The director has pleasure in presenting their report and the unaudited financial statement for the year ended 30<sup>th</sup> April 2011

### PRINCIPAL ACTIVITIES

The principal activities of the company are that of providers of general, academic knowledge and skills based training and professional services

### DIRECTORS'

The following directors have held office since the date of incorporation

Rajalakshmi Ramesh  
A Ramesh Arumugam

The company is limited by guarantee and not having an ordinary share capital

### DIRECTORS' RESPONSIBILITIES

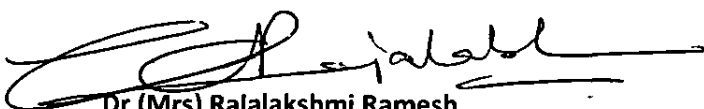
The Company Act 2006 requires the directors to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors' are required to

- 1 Select suitable accounting policies and then apply them consistently,
- 2 Make judgements and estimates that are reasonable and prudent,
- 3 Prepare the financial statements on the on-going basis unless it is inappropriate to presume that the company will continue in business;

The directors' are responsible for keeping proper accounting records which disclose the reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statement comply with the Company Act 2006

They are also responsible for safeguarding the assets of the company and hence for making reasonable moves for the prevention and detection of fraud and other irregularities. The report has been prepared in accordance with the special provision of Part 15 of the Company Act 2006 relating to small companies regime

On behalf of the board



Dr (Mrs) Rajalakshmi Ramesh  
Director

Date 09<sup>th</sup> January 2012

## Balance Sheet as at 30<sup>th</sup> April 2011

	Notes	2011 £	2010 £
<b>NON CURRENT ASSETS (NBV)</b>			
Tangible assets	4	302	756
<b>CURRENT ASSETS</b>			
Account receivable	5	550	1,850
		<u>550</u>	<u>1,850</u>
<b>CREDITORS: AMOUNT FALLING DUE WITHIN A YEAR</b>			
Loan from directors'	6	(6,447)	(6,998)
Bank overdraft		<u>-</u>	<u>(4,231)</u>
<b>NET CURRENT LIABILITY</b>		<u>(5,897)</u>	<u>(9,379)</u>
<b>TOTAL LIABILITY</b>		<u>(5,595)</u>	<u>(8,623)</u>
<b>CREDITORS</b>			
Amount falling due after more than a year	7	(7,583)	(4,072)
<b>NET ASSETS / (LIABILITY)</b>		<u>(13,178)</u>	<u>(12,695)</u>
<b>RESERVES AND MEMEBERS' FUNDS</b>			
Retained Loss brought forward for the year	8	(13,178)	(12,695)
		<u>(13,178)</u>	<u>(12,695)</u>

For the year ended 30<sup>th</sup> April 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities;

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

On behalf of the board



Dr (Mrs) Ralalakshmi Ramesh

Director

Date 09<sup>th</sup> January 2012

## Statutory Income Statement for the year ended 30<sup>th</sup> April 2011

	Notes	2011 £	2010 £
Turnover	1	8,231	6,590
Cost of sales		-	-
<b>Gross profit</b>		<b>8,231</b>	<b>6,590</b>
Administration expenditures	Appendix 1	(8,714)	(10,814)
<b>Profit/(Loss) on ordinary activities before interest</b>		<b>(483)</b>	<b>(4,224)</b>
Interest receivable		-	-
Interest payable		-	(330)
<b>Profit /(Loss) on ordinary activities before taxation</b>		<b>(483)</b>	<b>(4,554)</b>
Corporation tax		-	-
<b>Retained profit /(loss) for the year</b>		<b>(483)</b>	<b>(4,554)</b>
Retained loss brought forward	8	(12,695)	(8,141)
<b>Retained loss carried forward</b>	<b>8</b>	<b>(13,178)</b>	<b>(12,695)</b>

## Notes to the financial statement for the year ended 30<sup>th</sup> April 20101

### 1. ACCOUNTING POLICIES

#### ***Accounting Convention***

The financial statement have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective from 2008)

#### ***Turnover***

Turnover represents income generated from provision of general and professional services training and tuition

#### ***Tangible Non-Current Assets***

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office furniture & fittings	-	20% on cost
Motor vehicle	-	20% on cost
Office equipment	-	25% on cost

#### ***Inventories***

No inventories during the financial year

#### ***Deferred tax***

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### 2. OPERATING (LOSS)

The operating loss is stated after charging

	Year end 30/04/2011 £	Year end 30/04/2010 £
Depreciation – tangible non-current assets	<u>454 00</u>	<u>790 00</u>

### 3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30<sup>th</sup> April 2011

**4. TANGIBLE NON-CURRENT ASSETS**

	Office Furniture & Fittings	Motor Vehicle	Office Equipment	TOTALS
COST	£	£	£	£
Balance at 01 <sup>st</sup> May 2010	1,275	1,000	1,350	3,625
<b>ADDITION / (DISPOSAL)</b>				
Acquisition during the year	-	-	-	-
Balance at 30 <sup>th</sup> April 2011	1,275	1,000	1,350	3,625
<b>ACCUMULATED DEPRECIATION</b>				
Balance at 01 <sup>st</sup> May 2010	720	800	1,349	2,869
Charge for the year	255	199	-	454
	975	999	1,349	3,323
<b>NET BOOK VALUE</b>				
Balance at 30 <sup>th</sup> April 2011	300	1	1	302

**5. ACCOUNTING RECEIVABLE**

	2011	2010
	£	£
Trade receivables	550	1,850
	550	1,850

**6. ACCOUNT PAYABLE: AMOUNT FALLING DUE WITHIN ONE YEAR**

	2011	2010
	£	£
Loan from directors'	6,447	6,998
	6,447	6,998

**7. ACCOUNT PAYABLE: AMOUNT FALLING DUE AFTER MORE THAN ONE YEAR**

	2011	2010
	£	£
Small business loan ( <i>Refer to Narrative 1*</i> )	7,583	4,072
	7,583	4,072

***\*Narrative 1: Schedule for small business loan from HSBC***

	£	£	£
Schedule for small business loan from HSBC			
Total original loan amount	5,000	-	5,000
Overdraft transferred to loan account	4,231	-	4,231
Total interest in suspense account	-	1,390	1,390
	9,231	1,390	10,621
Balance as at 01/05/2010	3,243	829	4,072
Overdraft transferred to loan account	4,231	-	4,231
LESS: Amount paid during the year	(720)	-	(720)
Balance as at 30/4/2011	6,754	829	7,583

**8. RESERVES AND MEMBERS' FUND**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Accumulated loss brought forward	(12,695)	(8,141)
Profit / (Loss) for the year	(483)	(4,554)
Accumulated loss carried forward	<u>(13,178)</u>	<u>(12,695)</u>

**9. INSURANCE**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Annual building insurance	65	50
Motor vehicle insurance	600	486
	<u>665</u>	<u>536</u>



## Appendix 1

### Detailed Income Statement for the year ended 30<sup>th</sup> April 2011

For the information of the directors only

	Notes	2011		2010	
		£	£	£	£
Turnover	1		8,231		6,590
Less Cost of sales			-		-
			8,231		6,590
Interest received			-		-
<b>Gross profit</b>			<b>8,231</b>		<b>6,590</b>
<b>Less: Administrative expenses</b>					
Transport and travelling charges		1,770		1,292	
Office maintenance		600		600	
Rent and rates		3,000		4,500	
Telephone and broadband charges		420		420	
Printing and stationeries		253		658	
Postal charges		43		82	
Entertainment and refreshment		25		50	
Water & electricity charges		372		366	
Repair & maintenance		962		1,320	
Insurance	8	665		536	
Professional fees		150		200	
Depreciation	2/4	454		790	
Interest on business loan		-		330	
			(8,714)		(11,144)
<b>Loss for the year</b>			<b>(483)</b>		<b>(4,554)</b>