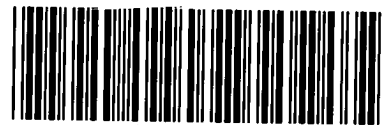


# ABLE PAVING LTD

## UNAUDITED FINANCIAL STATEMENTS

For the year ended 30<sup>th</sup> April 2017



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COMPANIES HOUSE

# Able Paving Limited

## DIRECTOR'S REPORT

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The directors submit their report and the financial statements of Able Paving Limited for the year ended 30<sup>th</sup> April 2017

### PRINCIPAL ACTIVITY

The principal activity of the company during the year was that of groundwork, paving and landscaping

### DIRECTORS

The following directors have held office since 1<sup>st</sup> May 2016

S Parmenter

R Tyler

### SMALL COMPANIES' EXEMPTIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

By order of the Board



S Parmenter

Director

14<sup>th</sup> July 2017

# Able Paving Limited

## UNAUDITED PROFIT AND LOSS ACCOUNT for the year ended 30<sup>th</sup> April 2017

	Notes	2017 £	2016 £
TURNOVER	1	158,671	137,624
Cost of sales		(57,459)	(57,442)
GROSS PROFIT		<u>101,212</u>	<u>80,182</u>
Administrative expenses		(34,778)	(35,445)
OPERATING PROFIT		<u>66,434</u>	<u>44,737</u>
Interest payable and similar charges		(745)	(763)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	<u>65,689</u>	<u>43,974</u>
Interest Received		46	73
Taxation on profit on ordinary activities	3	(13,644)	(9,482)
PROFIT FOR THE FINANCIAL PERIOD		<u>52,091</u>	<u>34,565</u>

# Able Paving Limited

## UNAUDITED BALANCE SHEET

30<sup>th</sup> April 2017

Company Registration No. 05798287

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Tangible assets	5	8,461	10,551
<b>CURRENT ASSETS</b>			
Stock	6	1,239	800
Debtors		5,123	3,187
Cash at Bank		<u>51,309</u>	<u>38,026</u>
		57,671	42,013
<b>CREDITORS</b>			
Amounts falling due within one year	7	(24,264)	(23,456)
<b>NET CURRENT ASSETS</b>		<u>33,407</u>	<u>18,557</u>
Amounts due over one year		(0)	(1,101)
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>41,868</u>	<u>28,007</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	2	2
Profit and loss account	9	41,866	28,005
<b>SHAREHOLDERS' FUNDS</b>		<u>41,868</u>	<u>28,007</u>

For the year ending 30<sup>th</sup> April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements on pages 3 to 7 were approved by the directors and authorised for issue on 14<sup>th</sup> July 2017 and are signed on its behalf by:



S Parmenter  
Director

# Able Paving Limited

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), "the FRSSE 2008".

### TURNOVER

Turnover is recognised at the fair value of the consideration received or receivable for sale of goods and/or services in the ordinary course of the business. Turnover is shown net of Value Added Tax.

### INVESTMENTS

Investments are stated at cost.

### STOCK

Stock has been valued at cost or net realisable value by the directors

# Able Paving Limited

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> April 2017

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### 1 TURNOVER

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK to customers..

### 2 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION

The directors received remuneration of £7800 each

3 TAXATION	2017	2016
	£	£
Current tax:		
UK corporation tax on the profit for the period	13,644	9,482
	<u>          </u>	<u>          </u>

### 5 FIXED ASSETS

	£	
Net Book value b/f 1 <sup>st</sup> May 2016	10,551	13,475
Purchases	730	593
Sales	-	
Depreciation	(2,820)	(3,517)
Net book value c/f 30 <sup>th</sup> April 2017	<u>8,461</u>	<u>10,551</u>

### 6 DEBTORS

	2017	2016
	£	£
Trade debtors	4,283	1828
Other debtors (CIS tax)	840	1359
	<u>5,123</u>	<u>3187</u>

# Able Paving Limited

## NOTES TO THE UNAUDITED FINANCIAL STATEMENTS for the year ended 30<sup>th</sup> April 2017

7	CREDITORS:	2017	2016
		£	£
	Amounts falling due within one year		
	VAT	3,741	3,563
	HP /Lease	1,090	4,102
	Trade creditors	2,267	5,758
	Corporation tax	13,644	10,033
	Other creditors	3,522	0
		<u>24,264</u>	<u>23,456</u>
8	CALLED UP SHARE CAPITAL	2017	2016
		£	£
	Allotted, issued and fully paid:		
	2 ordinary shares of £1	2	2
		<u>2</u>	<u>2</u>
9	RESERVES	Profit and loss account £	
	1 <sup>st</sup> May 2016	28,005	
	Profit for the year ended 30 <sup>th</sup> April 2017	52,091	
	Less dividends paid	(38,230)	
	30 <sup>th</sup> April 2017	<u>41,866</u>	