

Company Registration No. 05798225 (England and Wales)

**GREENTARGET LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2014**

**Tavistock House South**  
**Tavistock Square**  
**London**  
**WC1H 9LG**

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30/01/2015

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COMPANIES HOUSE

**Rayner Essex LLP**  
**Chartered Accountants**

# **GREENTARGET LIMITED**

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# GREENTARGET LIMITED

## INDEPENDENT AUDITORS' REPORT TO GREENTARGET LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Greentarget Limited for the year ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

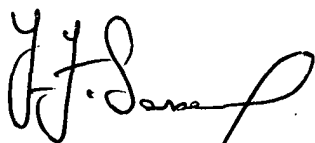
#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Mr Timothy Sansom FCA CF (Senior Statutory Auditor)  
for and on behalf of Rayner Essex LLP

.....30/1/15.....

Chartered Accountants  
Statutory Auditor

Tavistock House South  
Tavistock Square  
London  
WC1H 9LG

# GREENTARGET LIMITED

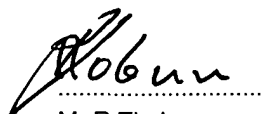
## ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2014

|   | Notes | 2014<br>£ | £       | 2013<br>£ | £       |
|---|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                                   |       |           |         |           |         |
| Tangible assets                                       | 2     |           | 775     |           | 5,662   |
| <b>Current assets</b>                                 |       |           |         |           |         |
| Debtors   |       | 628,518   |         | 453,616   |         |
| Cash at bank and in hand                              |       | 430,054   |         | 405,595   |         |
|   |       | 1,058,572 |         | 859,211   |         |
| <b>Creditors: amounts falling due within one year</b> |       | (434,741) |         | (369,791) |         |
| <b>Net current assets</b>                             |       |           | 623,831 |           | 489,420 |
| <b>Total assets less current liabilities</b>          |       |           | 624,606 |           | 495,082 |
| <b>Capital and reserves</b>                           |       |           |         |           |         |
| Called up share capital                               | 3     |           | 106     |           | 106     |
| Profit and loss account                               |       |           | 624,500 |           | 494,976 |
| <b>Shareholders' funds</b>                            |       |           | 624,606 |           | 495,082 |

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 29/1/15



Mr R Thoburn  
Director

Company Registration No. 05798225

# **GREENTARGET LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                    |                   |
|--------------------|-------------------|
| Computer equipment | 33% Straight Line |
|--------------------|-------------------|

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# GREENTARGET LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2014

#### 2 Fixed assets

|                       | Tangible<br>assets<br>£ |
|-----------------------|-------------------------|
| <b>Cost</b>           |                         |
| At 1 May 2013         | 64,093                  |
| Disposals             | (46,328)                |
| At 30 April 2014      | <u>17,765</u>           |
| <b>Depreciation</b>   |                         |
| At 1 May 2013         | 58,431                  |
| On disposals          | (46,328)                |
| Charge for the year   | 4,887                   |
| At 30 April 2014      | <u>16,990</u>           |
| <b>Net book value</b> |                         |
| At 30 April 2014      | <u>775</u>              |
| At 30 April 2013      | <u>5,662</u>            |

#### 3 Share capital

|   | 2014<br>£  | 2013<br>£  |
|---|------------|------------|
| <b>Allotted, called up and fully paid</b> |            |            |
| 1,060 Ordinary Shares of 10p each         | <u>106</u> | <u>106</u> |

The company operates a tax authority approved Enterprise Management Incentive Share Options Scheme in respect of qualifying employees and granted options on the 14 November 2007

Options can only be exercised at the earlier of the fourth anniversary of the date of the grant of the option or on the sale or listing of the company. The options expire on the day preceeding the tenth anniversary of the date of the grant of the option.

At the balance sheet date there were no unexercised options.

#### 4 Ultimate parent company

Thoburn Associates Limited, a company incorporated in England and Wales, is the parent company. Copies of the parent company accounts can be obtained from The Company Secretary, 45 Britton Street, London, England, EC1M 5NA.