

KALLARVIEW HOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Hitchin
Herts
SG5 3XE

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FOR THE YEAR ENDED 31 MARCH 2016**

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KALLARVIEW HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:

L S Kallar
Mrs S K Kallar

SECRETARY:

Mrs S K Kallar

REGISTERED OFFICE:

148 Station Road
Sidcup
Kent
DA15 7AB

REGISTERED NUMBER:

05798211 (England and Wales)

ACCOUNTANTS:

Jones Hunt
Chartered Certified Accountants and
Chartered Tax Advisers
Ickleford Manor
Turnpike Lane
Hitchin
Herts
SG5 3XE

KALLARVIEW HOMES LIMITED (REGISTERED NUMBER: 05798211)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		126		25
Investment property	3		<u>2,260,589</u>		<u>2,545,000</u>
			2,260,715		2,545,025
CURRENT ASSETS					
Debtors		1,534,992		324,707	
Cash at bank		<u>29,618</u>		<u>203,612</u>	
		1,564,610		528,319	
CREDITORS					
Amounts falling due within one year	4	<u>230,350</u>		<u>240,799</u>	
NET CURRENT ASSETS			1,334,260		287,520
TOTAL ASSETS LESS CURRENT LIABILITIES			3,594,975		2,832,545
CREDITORS					
Amounts falling due after more than one year	4		<u>1,915,509</u>		<u>1,118,097</u>
NET ASSETS			1,679,466		1,714,448
CAPITAL AND RESERVES					
Called up share capital	5		50		50
Revaluation reserve			196,925		708,650
Profit and loss account			<u>1,482,491</u>		<u>1,005,748</u>
SHAREHOLDERS' FUNDS			1,679,466		1,714,448

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 July 2016 and were signed on its behalf by:

L S Kallar - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Preparation of consolidated financial statements

The financial statements contain information about Kallarview Homes Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover also represents rent receivable, excluding value added tax.

Investment property

In accordance with SSAP 19 no depreciation is provided in respect of the investment property. This represents a departure from the Companies Act 2006 requirements to provide for the systematic annual depreciation of assets. However this property is held for investment rather than consumption, and the directors consider that the adoption of the above policy is necessary to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2015	25
Additions	<u>101</u>
At 31 March 2016	<u>126</u>
NET BOOK VALUE	
At 31 March 2016	<u>126</u>
At 31 March 2015	<u>25</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Stonewater Properties Limited

Nature of business: Property investment and development

	%		
Class of shares:	holding		
Ordinary	25.00	31.5.15	31.5.14
		£	£
Aggregate capital and reserves		339,304	151,983
Profit for the year		<u>187,321</u>	<u>18,831</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

2. FIXED ASSET INVESTMENTS - continued

CW Holdings Limited

Nature of business: Property investment and development

Class of shares:	%
Ordinary	holding 100.00

Student City Inn Limited

Nature of business: Accommodation

Class of shares:	%
Ordinary	holding 33.33

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2015	2,545,000
Additions	553,313
Disposals	(845,000)
Revaluations	7,276
At 31 March 2016	<u>2,260,589</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,260,589</u>
At 31 March 2015	<u>2,545,000</u>

4. CREDITORS

Creditors include an amount of £ 870,889 (2015 - £ 1,083,484) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
50	Ordinary	£1	<u>50</u>	<u>50</u>

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
KALLARVIEW HOMES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kallarview Homes Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Kallarview Homes Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kallarview Homes Limited and state those matters that we have agreed to state to the Board of Directors of Kallarview Homes Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kallarview Homes Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Kallarview Homes Limited. You consider that Kallarview Homes Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kallarview Homes Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Jones Hunt
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Hitchin
Herts
SG5 3XE

12 July 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.