

KALLARVIEW HOMES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

Jones, Hunt & Company
Chartered Accountants
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

WEDNESDAY



A35 *A23DQNTY*
29/09/2010
COMPANIES HOUSE

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FOR THE YEAR ENDED 31ST MARCH 2010**

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KALLARVIEW HOMES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010**

DIRECTORS:

Mrs B Kaur
L Kallar

SECRETARY:

Mrs S Kallar

REGISTERED OFFICE

148 Station Road
Sidcup
Kent
DA15 7AB

REGISTERED NUMBER:

05798211 (England and Wales)

ACCOUNTANTS:

Jones, Hunt & Company
Chartered Accountants
Ickleford Manor
Turnpike Lane
Ickleford
Hitchin
Herts
SG5 3XE

KALLARVIEW HOMES LIMITED (REGISTERED NUMBER: 05798211)**ABBREVIATED BALANCE SHEET
31ST MARCH 2010**

	Notes	2010 £	2009 £
CURRENT ASSETS			
Stocks		388,500	1,518,500
Debtors		-	61
Cash at bank		126,307	10,836
		<u>514,807</u>	<u>1,529,397</u>
CREDITORS			
Amounts falling due within one year	2	346,721	929,067
		<u>168,086</u>	<u>600,330</u>
NET CURRENT ASSETS			
		<u>168,086</u>	<u>600,330</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		168,086	600,330
CREDITORS			
Amounts falling due after more than one year	2	172,375	627,147
		<u>(4,289)</u>	<u>(26,817)</u>
NET LIABILITIES			
		<u>(4,289)</u>	<u>(26,817)</u>
CAPITAL AND RESERVES			
Called up share capital	3	50	50
Profit and loss account		(4,339)	(26,867)
		<u>(4,289)</u>	<u>(26,817)</u>
SHAREHOLDERS' FUNDS			
		<u>(4,289)</u>	<u>(26,817)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 21st September 2010 and were signed on its behalf by



L Kallar - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Stock and Work in Progress

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Stock is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of stock.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CREDITORS

Creditors include an amount of £277,493 (2009 - £1,142,458) for which security has been given

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

		Nominal value £1	2010 £	2009 £
50	Ordinary		<u>50</u>	<u>50</u>

4 TRANSACTIONS WITH DIRECTORS

Details of director's loan are shown in note 6 on page 6. No interest is payable on the loan and there are no agreed repayment terms.