

Registration number 05798024

Growing Solutions Limited
Abbreviated accounts
for the year ended 30 September 2012

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Growing Solutions Limited

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Growing Solutions Limited

**Abbreviated balance sheet
as at 30 September 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		10,293		11,114
Current assets					
Stocks on hand		14,550		8,550	
Debtors		78,889		65,878	
Cash at bank and in hand		333,609		271,659	
		<u>427,048</u>		<u>346,087</u>	
Creditors: amounts falling due within one year		<u>(289,393)</u>		<u>(220,069)</u>	
Net current assets			<u>137,655</u>		<u>126,018</u>
Total assets less current liabilities			147,948		137,132
Provisions for liabilities			<u>(1,563)</u>		<u>(1,611)</u>
Net assets			<u>146,385</u>		<u>135,521</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	4		<u>146,285</u>		<u>135,421</u>
Shareholders' funds			<u>146,385</u>		<u>135,521</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 5 form an integral part of these financial statements.

Growing Solutions Limited

Abbreviated balance sheet (continued)

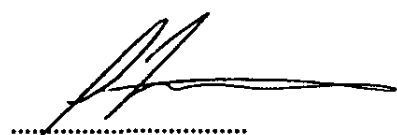
**Director's statements required by Sections 475(2) and (3)
for the year ended 30 September 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 10 May 2013 and signed on its behalf by



P.C. Benson
Director

Registration number 05798024

The notes on pages 3 to 5 form an integral part of these financial statements.

Growing Solutions Limited

Notes to the abbreviated financial statements for the year ended 30 September 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery	-	15% reducing balance method
Fixtures, fittings and equipment	-	15% reducing balance method

1.4. Stock

Stock is valued at the lower of cost and net realisable value

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.6. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

Growing Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 October 2011	19,184	
Additions	996	
At 30 September 2012	<u>20,180</u>	
Depreciation		
At 1 October 2011	8,070	
Charge for year	1,817	
At 30 September 2012	<u>9,887</u>	
Net book values		
At 30 September 2012	<u>10,293</u>	
At 30 September 2011	<u>11,114</u>	
3. Share capital	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	<u>1,000</u>	
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	
4. Reserves	Profit and loss account £	Total £
At 1 October 2011	135,421	
Profit for the year	130,864	
Equity Dividends	(120,000)	
At 30 September 2012	<u>146,285</u>	

Growing Solutions Limited

**Notes to the abbreviated financial statements
for the year ended 30 September 2012**

continued

5. Going concern

The company has considerable financial resources and the director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements