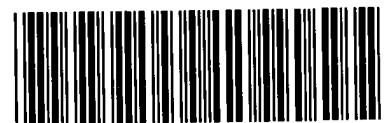

JERON LIMITED

UNAUDITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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JERON LIMITED

COMPANY INFORMATION

Directors	M J Hawkes D J Hawkes C S Sanford
Company secretary	D J Hawkes
Registered number	05797399
Registered office	Unit 11 Centrus Mead Lane Hertford Herts SG13 7GX
Accountants	Ecovis Wingrave Yeats UK Limited Chartered Accountants 3rd Floor, Waverley House 7-12 Noel Street London W1F 8GQ

JERON LIMITED

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JERON LIMITED
REGISTERED NUMBER: 05797399

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Investments	5	2,503,066	2,503,066
		<u>2,503,066</u>	<u>2,503,066</u>
Creditors: amounts falling due within one year	6	(2,450,360)	(2,450,360)
Net current liabilities		<u>(2,450,360)</u>	<u>(2,450,360)</u>
Total assets less current liabilities		<u>52,706</u>	<u>52,706</u>
Net assets		<u><u>52,706</u></u>	<u><u>52,706</u></u>
Capital and reserves			
Called up share capital	7	1,000	1,000
Share premium account		49,100	49,100
Profit and loss account		2,606	2,606
		<u>52,706</u>	<u>52,706</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on

23 September 2021

M J Hawkes

M J Hawkes
Director

The notes on pages 2 to 5 form part of these financial statements.

JERON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. General information

Jeron Limited is a private company, limited by shares, incorporated in England and Wales, registration number 05797399. The registered office is Unit 11, Centrus, Mead Lane, Hertford, Herts, SG13 7GX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or in case of an out-right short-term loan that is not at market rate, the financial asset or liability is measured, initially at the present value of future cash flows discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost, unless it qualifies as a loan from a director in the case of a small company, or a public benefit entity concessionary loan.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of Comprehensive Income.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the Company would receive for the asset if it were to be sold at the balance sheet date.

JERON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. Accounting policies (continued)

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2019 - 3).

4. Dividends

	2020	2019
	£	£
Dividends paid	94,002	146,336

JERON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

5. Fixed asset investments

	Investment in subsidiary company £
Cost or valuation	
At 1 January 2020	2,503,066
At 31 December 2020	<u>2,503,066</u>

Subsidiary undertaking

The following was a subsidiary undertaking of the Company:

Name	Principal activity	Class of shares	Holding
James Douglas Limited	Production of cosmetic and medical products	Ordinary	100%

The aggregate of the share capital and reserves as at 31 December 2020 and the profit or loss for the year ended on that date for the subsidiary undertaking were as follows:

Name	Aggregate of share capital and reserves £	Profit £
James Douglas Limited	4,553,842	227,712

6. Creditors: Amounts falling due within one year

	2020 £	2019 £
Amounts owed to group undertakings	<u>2,450,360</u>	<u>2,450,360</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

JERON LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. Share capital

	2020 £	2019 £
Allotted, called up and fully paid		
800 (2019 - 800) A Ordinary shares of £1 each	800	800
100 (2019 - 100) B Ordinary shares of £1 each	100	100
100 (2019 - 100) C Ordinary shares of £1 each	100	100
	<hr/> 1,000	<hr/> 1,000

The A Ordinary shares, B Ordinary shares and C Ordinary shares rank pari passu with each other, except for in respect to dividends, where they constitute different classes of shares.

8. Related party transactions

Jeron Limited has taken the exemption under FRS 102, Section 33 Related Party Disclosures paragraph 33.1A, whereby the company is not required to disclose transactions with other wholly owned subsidiaries and members of the group.