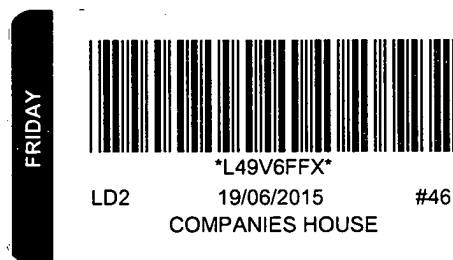


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PRIVATE PLANET LTD

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
30 APRIL 2014**



**FINLAY PONTIKIS & ASSOCIATES
ACCOUNTANTS**

PRIVATE PLANET LIMITED

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PRIVATE PLANET LIMITED

COMPANY INFORMATION

AS AT 30 APRIL 2014

DIRECTORS

Dr Janko Mrsic-Flogel
Mr Mungo Amyatt-Leir

REGISTERED OFFICE

121 Beaufort Mansions
Beaufort Street
London
SW3 5AE

REGISTERED NUMBER

05797055 (England & Wales)

ACCOUNTANTS

Finlay Pontikis & Associates
Accountants
325 Bowes Road
London
N11 1BA

PRINCIPAL BANKERS

HSBC Bank Plc
88 The Broadway
Muswell Hill
London
N10 3RX

PRIVATE PLANET LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the period ended 30 April 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of research and development of software.

DIRECTORS

The directors in office in the period were as follows:

Dr Janko Mrsic-Flogel
Mr Mungo Amyatt-Leir

SMALL COMPANY EXEMPTIONS

In preparing this report, the directors have taken advantage of the special provisions of Section 415A of the Companies Act 2006.

By order of the board:

Mungo Amyatt-Leir
Director

Approved by the board:

PRIVATE PLANET LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED
30 APRIL 2014

	Notes	2014 £	2013 £
Turnover	1	256,457	13,717
Cost of sales		(44,428)	--
Administrative expenses		(455,794)	(428,107)
Operating Profit/(Loss)		(243,765)	(414,390)
Profit/(Loss) on ordinary activities before taxation		(243,765)	(414,390)
Other operating income	6	8,082	168,800
Tax on profit on ordinary activities		--	--
Profit/(Loss) for the period		(235,703)	(245,590)
Accumulated (loss)/profit brought forward		--	--
Retained Profit/(loss) for the Period	5	(235,703)	(245,590)

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above period.

PRIVATE PLANET LIMITED

BALANCE SHEET AS 30 APRIL 2014

	Notes	2014	2013
		£	£
Tangible Assets	3	3,372	4,496
Current Assets			
Trade Debtors		63,461	--
Bank balance		16,909	130,224
		-----	-----
		80,370	130,224
Creditors: amounts falling due within one year	2	(26,612)	(26,388)
		-----	-----
Net Current Assets/(Liabilities)		53,758	103,842
Creditors: amount falling due more than one year		(80,000)	--
		-----	-----
Total Assets Less Current Liabilities		£ (22,870)	£ 108,338
		=====	=====
Capital and Reserves			
Called up share capital	4	1,207	1,153
Share Premium account		730,519	626,078
Profit and loss account	5	(754,596)	(518,893)
		-----	-----
Total Shareholders' Fund		£(22,870)	£ 108,338
		=====	=====

For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

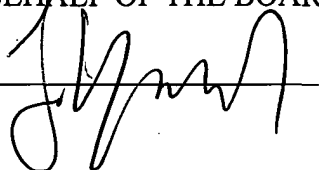
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on: _____

SIGNED ON BEHALF OF THE BOARD BY:

J Mrsic-Flogel
Director



M Amyatt-Leir
Director

The note on pages 5 to 6 form part of these financial statements

PRIVATE PLANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2014

1. STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of services rendered during the period.

Going Concern

The accounts have been prepared on going concern.

Accounting for government grants

The grant is recognised as income over the period necessary to match with the related costs, for which it is intended to compensate on a systematic basis

2. CREDITORS: amounts falling due within one year	2014	2013
	£	£
Accruals	5,750	2,500
Other creditors	19,978	20,673
Directors' current account	884	3,209
	-----	-----
	26,612	26,382
	=====	=====
2a. Creditors: amounts falling due in more than one year	80,000	--
	=====	=====
3. TANGIBLE ASSETS		

	Equipment	Total
	£	£
Balance B/Fwd at Cost	6,810	6,810
Additions	--	--
	-----	-----
	6,810	6,810
	=====	=====
Depreciation		
Balance B/Fwd	2,314	2,314
Charge for the year	1,124	1,124
	-----	-----
	3,438	3,438
	=====	=====
Net Book Value 30/04/14	3,372	3,372
	=====	=====
Net Book Value 30/04/13	4,496	4,496
	=====	=====

PRIVATE PLANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2014

4. SHARE CAPITAL

	2014	2013
	£	£
Authorised:		
Equity interests:		
Ordinary shares of £1 each	2,400	2,400
	<u>=====</u>	<u>=====</u>
Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	1,207	1,153
	<u>=====</u>	<u>=====</u>

5. PROFIT AND LOSS ACCOUNT

	2014	2013
	£	£
Retained profit (loss) brought forward	(518,893)	(273,303)
Profit/(Loss) for the period	(235,703)	(245,590)
	<u>-----</u>	<u>-----</u>
Retained profit/(loss) at 30 April 2014	(754,596)	(518,893)
	<u>=====</u>	<u>=====</u>

5. OTHER OPERATING INCOME

	2014	2013
	£	£
Government grants	8,062	168,800
	<u>=====</u>	<u>=====</u>