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**PEEROUETTE LIMITED**

REPORT AND  
FINANCIAL STATEMENTS

FOR THE PERIOD ENDED  
30 APRIL 2010



FINLAY PONTIKIS & ASSOCIATES  
ACCOUNTANTS

# **PEEROUETTE LIMITED**

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**PEEROUETTE LIMITED**

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**COMPANY INFORMATION**  
**AS AT 30 APRIL 2010**

**DIRECTORS**

Dr Janko Mrsic-Flogel  
Mr Mungo Amyatt-Leir

**REGISTERED OFFICE**

121 Beaufort Mansions  
Beaufort Street  
London  
SW3 5AE

**REGISTERED NUMBER**

05797055 (England & Wales)

**ACCOUNTANTS**

Finlay Pontikis & Associates  
Accountants  
325 Bowes Road  
London  
N11 1BA

**PRINCIPAL BANKERS**

HSBC Bank Plc  
88 The Broadway  
Muswell Hill  
London  
N10 3RX

# **PEEROUETTE LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report with the financial statements of the company for the period ended 30 April 2010.

### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was that of research and development

### **DIRECTORS**

The directors in office in the period were

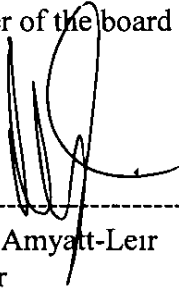
Dr Janko Mrcic-Flogel  
Mr Mungo Amyatt-Leir

### **SMALL COMPANY EXEMPTIONS**

In preparing this report, the directors have taken advantage of the special provisions of Section 415A of the Companies Act 2006

By order of the board

X



-----  
Mungo Amyatt-Leir  
Director

X

Approved by the board

**PEEROUETTE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED**  
**30 APRIL 2010**

	Notes	2010 £	2009 £
Administrative expenses		(83,569)	--
		-----	----
<b>Operating Profit/(Loss)</b>		--	--
		-----	----
<b>Profit/(Loss) on ordinary activities before taxation</b>		(83,569)	--
Other operating income		81,564	--
Tax on profit on ordinary activities		--	--
		-----	----
<b>Profit/(Loss) for the period</b>		( 2,005)	--
Accumulated (loss)/profit brought forward		--	--
		-----	----
<b>Retained Profit/(loss) for the Period</b>	4	<u>( 2,005)</u>	<u>--</u>

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above period

The notes on pages 5 to 7 form part of these financial statements

# PEEROUETTE LIMITED

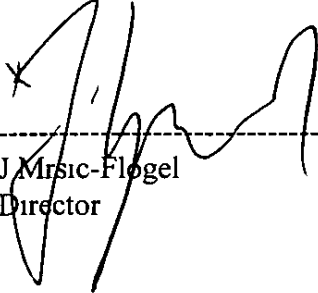
## BALANCE SHEET AS 30 APRIL 2010

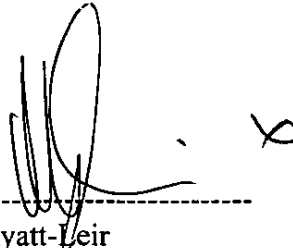
	Notes	2010 £	2009 £
<b>Current Assets</b>			
Cash at bank and in hand		1	1
		-----	-----
		1	1
<b>Creditors: amounts falling due within one year</b>	2	(2,005)	--
		-----	-----
<b>Net Current Assets</b>		(2,004))	1
		-----	-----
<b>Total Assets Less Current Liabilities</b>		£ (2,004)	£ 1
		=====	=====
<b>Capital and Reserves</b>			
Called up share capital	3	1	1
Profit and loss account	3	(2,005)	1
		-----	-----
<b>Total Shareholders' Fund</b>		£ (2,004)	£ 1
		=====	=====

The directors have taken advantage of the exemption conferred by section 447(2) not to have these financial statements audited and confirm that no notice has been deposited under section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for ensuring that

- i) The company keeps accounting records which comply with section 386 of the Companies Act 2006,
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30 April 2010 and of its profit or loss for the period then ended in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements were approved by the board of directors on -----  
and signed on its behalf by

  
-----  
J. Mrsic-Flogel  
Director

  
-----  
M. Amyatt-Leir  
Director

## **PEEROUETTE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD ENDED 30 April 2010**

#### **1 STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

##### **Cash flow**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 "Cash flow statements"

##### **Turnover**

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year

##### **Going Concern**

The accounts have been prepared on going concern

##### **Accounting for government grants**

The grant is recognised as income over the period necessary to match with the related costs, for which it is intended to compensate on a systematic basis.

<b>2</b>	<b>CREDITORS</b> amounts falling due within one year	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	Other creditors	1,200	--
	Directors' current account	805	--
		-----	-----
		2,005	--
		=====	=====
<b>3</b>	<b>SHARE CAPITAL</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>
	<b>Authorised:</b>		
	<b>Equity interests:</b>		
	1 Ordinary shares of £1 each	1	1
		=====	=====
	<b>Allotted, called up and fully paid:</b>		
	<b>Equity interests:</b>		
	1 Ordinary shares of £1 each	1	1
		=====	=====

## **PEEROUETTE LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD ENDED 31 JULY 2010**

#### **4 PROFIT AND LOSS ACCOUNT**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Retained profit brought forward	--	--
Profit/(Loss) for the year	(2,005)	--
	-----	-----
Retained profit/(loss) at 30 April 2010	(2,005)	--
	=====	=====

#### **5 OTHER OPERATING INCOME**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Government grants	81,564	--
	=====	=====

#### **6 RELATED PARTY DISCLOSURE**

During the year the company bought services amounting to £81,564 from Dynamical Systems Research Ltd

#### **7 ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dynamical Systems Research Ltd, which owns 100% of the company's share capital

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**PEEROUETTE LIMITED**

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**MANAGEMENT INFORMATION**  
**FOR THE PERIOD ENDED 30 APRIL 2010**

**PEEROUETTE LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED 30 APRIL 2010**

	2010		2009	
	£	£	£	£
Other Income		81,564		
<b>ADMINISTRATIVE EXPENSES</b>				
Service charges	81,564		--	
Printing, postage, stationery and advertising	260		--	
Telephone and internet	520		--	
Accountancy fees	1,200		--	
General expenses	25		--	
	-----		-----	
		(83,569)		--
		-----		-----
Net profit/(Loss)		£(2,005)		£ --
		=====		=====

**PEEROUETTE LIMITED**

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**ACCOUNTANT'S REPORT TO THE DIRECTORS**

As described on the balance sheet you are responsible for the preparation of the accounts for period ended 30 April 2010 set out on pages 3 to 7 and you consider that the company is exempt from an audit and a report under section 447 of the Companies Act 2006

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us

**FINLAY PONTIKIS & ASSOCIATES  
ACCOUNTANTS  
325 BOWES ROAD  
LONDON  
N11 1BA**