

**PRIVATE PLANET LTD**

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED  
30 APRIL 2012**

**FINLAY PONTIKIS & ASSOCIATES  
ACCOUNTANTS**

MONDAY



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## PRIVATE PLANET LIMITED

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**PRIVATE PLANET LIMITED**

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**COMPANY INFORMATION**  
**AS AT 30 APRIL 2012**

**DIRECTORS**

Dr Janko Mrsic-Flogel  
Mr Mungo Amyatt-Leir

**REGISTERED OFFICE**

121 Beaufort Mansions  
Beaufort Street  
London  
SW3 5AE

**REGISTERED NUMBER**

05797055 (England & Wales)

**ACCOUNTANTS**

Finlay Pontikis & Associates  
Accountants  
325 Bowes Road  
London  
N11 1BA

**PRINCIPAL BANKERS**

HSBC Bank Plc  
88 The Broadway  
Muswell Hill  
London  
N10 3RX

# **PRIVATE PLANET LIMITED**

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## **DIRECTORS' REPORT**

The directors present their annual report with the financial statements of the company for the period ended 30 April 2012

### **PRINCIPAL ACTIVITIES**

The principal activity of the company in the period under review was that of research and development of software

### **DIRECTORS**

The directors in office in the period were as follows

Dr Janko Mrsic-Flogel  
Mr Mungo Amyatt-Leir

### **SMALL COMPANY EXEMPTIONS**

In preparing this report, the directors have taken advantage of the special provisions of Section 415A of the Companies Act 2006

By order of the board



-----  
Mungo Amyatt-Leir  
Director

Approved by the board

**PRIVATE PLANET LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE PERIOD ENDED**  
**30 APRIL 2012**

	Notes	2012 £	2011 £
Turnover	1	30,000	-----
Administrative expenses		(379,893)	(176,361)
		-----	-----
<b>Operating Profit/(Loss)</b>		(349 893)	--
		-----	-----
<b>Profit/(Loss) on ordinary activities before taxation</b>		(349 892)	(176,361)
Other operating income	6	244,742	10,214
Tax on profit on ordinary activities		--	--
		-----	-----
<b>Profit/(Loss) for the period</b>		(105,151)	(166,147)
Accumulated (loss)/profit brought forward		--	--
		-----	-----
<b>Retained Profit/(loss) for the Period</b>	5	(105,151)	(166,147)
		=====	=====

**Total recognised gains and losses**

The company has no recognised gains or losses other than the profit or loss for the above period

# PRIVATE PLANET LIMITED

## BALANCE SHEET AS 30 APRIL 2012

		2012		2011	
	Notes	£	£	£	£
<b>Tangible Assets</b>	3		2,449		---
<b>Current Assets</b>					
Bank balance		26,544		2,116	
		-----		-----	
		26,544		2,116	
<b>Creditors: amounts falling due within one year</b>	2	(52,762)		(3,955)	
		-----		-----	
<b>Net Current Assets/(Liabilities)</b>		(26,218)		(1,839)	
		-----		-----	
<b>Total Assets Less Current Liabilities</b>		£ (23,769)		£ (1,839)	
		=====		=====	
<b>Capital and Reserves</b>					
Called up share capital	4	1,045		1,023	
Share Premium amount		248,489		165,290	
Profit and loss account	5	(273,303)		(168,152)	
		-----		-----	
<b>Total Shareholders' Fund</b>		£ (23,769)		£ (1,839)	
		=====		=====	

For the year ending 30 April 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

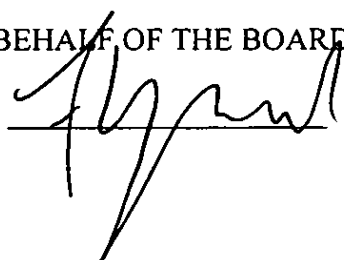
The directors acknowledgement their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

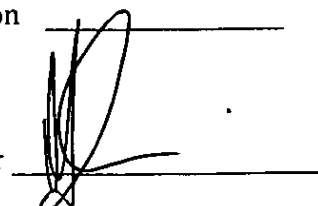
The financial statements were approved by the Board of Directors on

SIGNED ON BEHALF OF THE BOARD BY

J Mrsic-Flogel  
Director



M Amyatt-Leir  
Director



The note on pages 5 to 6 form part of these financial statements

## **PRIVATE PLANET LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS** **FOR THE PERIOD ENDED 30 APRIL 2012**

#### **1 STATEMENT OF ACCOUNTING POLICIES**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

##### **Turnover**

Turnover represents the total invoice value, excluding Value Added Tax, of services rendered during the period

##### **Going Concern**

The accounts have been prepared on going concern

##### **Accounting for government grants**

The grant is recognised as income over the period necessary to match with the related costs, for which it is intended to compensate on a systematic basis

<b>2 CREDITORS</b> amounts falling due within one year	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Accruals	3,850	1,600
Other creditors	45,700	---
Directors' current account	3,212	2,355
	-----	-----
	<b>52,762</b>	<b>3,955</b>
	=====	=====

#### **3 TANGIBLE ASSETS**

	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Balance B/Fwd at Cost	-----	-----
Additions	3,264	3,264
	-----	-----
	<b>3,264</b>	<b>3,264</b>
	=====	=====
Depreciation		
Balance B/Fwd	-----	-----
Charge for the year	815	815
	-----	-----
	<b>815</b>	<b>815</b>
	=====	=====
Net Book Value	<b>2,449</b>	<b>2,449</b>
	=====	=====

**PRIVATE PLANET LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 30 APRIL 2012**

4	<b>SHARE CAPITAL</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	<b>Authorised:</b>		
	<b>Equity interests:</b>		
	Ordinary shares of £1 each	2,400	2,400
		<u>      </u>	<u>      </u>
	<b>Allotted, called up and fully paid:</b>		
	<b>Equity interests:</b>		
	Ordinary shares of £1 each	1,045	1,023
		<u>      </u>	<u>      </u>
5	<b>PROFIT AND LOSS ACCOUNT</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Retained profit (loss) brought forward	(168,152)	(2,005)
	Profit/(Loss) for the period	(105,151)	(166,147)
		-----	-----
	Retained profit/(loss) at 30 April 2012	(273,303)	(168,152)
		<u>      </u>	<u>      </u>
5	<b>OTHER OPERATING INCOME</b>	<b>2012</b>	<b>2011</b>
		<b>£</b>	<b>£</b>
	Government grants	244,742	10,214
		<u>      </u>	<u>      </u>