

PRIVATE PLANET LTD

**REPORT AND
FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED
30 APRIL 2011**

**FINLAY PONTIKIS & ASSOCIATES
ACCOUNTANTS**



L1EJ3STS
LD3 03/08/2012 #71
COMPANIES HOUSE

PRIVATE PLANET LIMITED

CONTENTS

PAGES

Company information	1
Directors' report	2
Profit and Loss account	3
Balance sheet	4
Notes to the financial statements	5-6

The following pages do not form part of the statutory financial statements.

Detailed profit and loss statements	7
Accountant's Report to the Directors	8

PRIVATE PLANET LIMITED

COMPANY INFORMATION

AS AT 30 APRIL 2011

DIRECTORS

Dr Janko Mrsic-Flogel
Mr Mungo Amyatt-Leir

REGISTERED OFFICE

121 Beaufort Mansions
Beaufort Street
London
SW3 5AE

REGISTERED NUMBER

05797055 (England & Wales)

ACCOUNTANTS

Finlay Pontikis & Associates
Accountants
325 Bowes Road
London
N11 1BA

PRINCIPAL BANKERS

HSBC Bank Plc
88 The Broadway
Muswell Hill
London
N10 3RX

PRIVATE PLANET LIMITED

DIRECTORS' REPORT

The directors present their annual report with the financial statements of the company for the period ended 30 April 2011

PRINCIPAL ACTIVITIES

The principal activity of the company in the period under review was that of research and development of software

DIRECTORS AND THEIR INTERESTS

The directors in office in the period were as follows

Dr Janko Mrsic-Flogel
Mr Mungo Amyatt-Leir

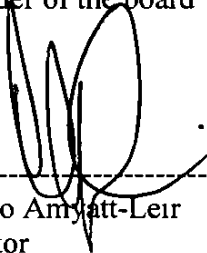
AUTHORISED CAPITAL

The company during the year increased its authorised Capital to 2400 ordinary share of £1 each

SMALL COMPANY EXEMPTIONS

In preparing this report, the directors have taken advantage of the special provisions of Section 415A of the Companies Act 2006

By order of the board



Mungo Amyatt-Leir
Director

Approved by the board

PRIVATE PLANET LIMITED

PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED
30 APRIL 2011

	Notes	2011 £	2010 £
Administrative expenses		(176,361)	(83,569)
Operating Profit/(Loss)		--	--
Profit/(Loss) on ordinary activities before taxation		(176,361)	(83,569)
Other operating income	5	10,214	81,564
Tax on profit on ordinary activities		--	--
Profit/(Loss) for the period		(166,147)	(2,005)
Accumulated (loss)/profit brought forward		--	--
Retained Profit/(loss) for the Period	4	(166,147)	(2,005)

Total recognised gains and losses

The company has no recognised gains or losses other than the profit or loss for the above period.

The notes on pages 5 to 7 form part of these financial statements

PRIVATE PLANET LIMITED

BALANCE SHEET AS 30 APRIL 2011

	Notes	2011		2010	
		£	£	£	£
Current Assets					
Bank balance		2,116		1	
		-----		-----	
		2,116		1	
Creditors: amounts falling due within one year	2	(3,955)		(2,005)	
		-----		-----	
Net Current Assets/(Liabilities)		(1,839)		(2,004)	
		-----		-----	
Total Assets Less Current Liabilities		£ (1,839)		£ (2,004)	
		=====		=====	
Capital and Reserves					
Called up share capital	3	1,023		1	
Share Premium amount		165,290		--	
Profit and loss account	4	(168,152)		(2,005)	
		-----		-----	
Total Shareholders' Fund		£ (1,839)		£ (2,004)	
		=====		=====	

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

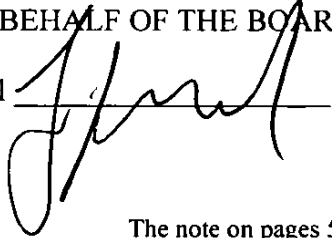
These accounts have been prepared in accordance with the provisions applicable to the companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

The financial statements were approved by the Board of Directors on:

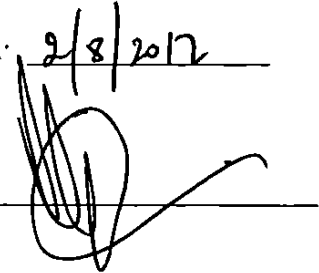
2/8/2012

SIGNED ON BEHALF OF THE BOARD BY

J Mrsic-Flogel
Director



M Amyatt-Leir
Director



The note on pages 5 to 7 form part of these financial statements

PRIVATE PLANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD ENDED 30 APRIL 2011**

1 STATEMENT OF ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Turnover

Turnover represents the total invoice value, excluding Value Added Tax, of services rendered during the period

Going Concern

The accounts have been prepared on going concern.

Accounting for government grants

The grant is recognised as income over the period necessary to match with the related costs, for which it is intended to compensate on a systematic basis

2 CREDITORS amounts falling due within one year	2011	2010
	£	£
Other creditors	1,600	1,200
Directors' current account	2,355	805
	-----	-----
	<u>3,955</u>	<u>2,005</u>

3 SHARE CAPITAL

	2011	2010
	£	£
Authorised:		
Equity interests:		
Ordinary shares of £1 each	2,400	100
	=====	=====
Allotted, called up and fully paid:		
Equity interests:		
Ordinary shares of £1 each	1,023	1
	=====	=====

PRIVATE PLANET LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 30 APRIL 2011

4. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Retained profit brought forward	(2,005)	--
Profit/(Loss) for the period	(166,147)	(2,005)
	-----	-----
Retained profit/(loss) at 30 April 2011	(168,152)	(2,005)
	=====	=====

5. OTHER OPERATING INCOME

	2011	2010
	£	£
Government grants	10,214	81,564
	=====	=====

6. RELATED PARTY DISCLOSURE

During the year the company bought services amounting to £10,214 from Dynamical Systems Research Ltd.