

**AGV CONSULTANCY LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

AGV Consultancy Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2017

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AGV Consultancy Ltd
Balance Sheet
As at 30 April 2017

Registered number: 05796829

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		263		-
			<u>263</u>		<u>-</u>
CURRENT ASSETS					
Debtors	7	14,258		17,280	
Cash at bank and in hand		<u>24,525</u>		<u>15,854</u>	
		38,783		33,134	
Creditors: Amounts Falling Due Within One Year	8	<u>(24,598)</u>		<u>(23,114)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>14,185</u>		<u>10,020</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,448</u>		<u>10,020</u>
NET ASSETS			<u>14,448</u>		<u>10,020</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Profit and loss account			<u>14,348</u>		<u>9,920</u>
SHAREHOLDERS' FUNDS			<u>14,448</u>		<u>10,020</u>

AGV Consultancy Ltd
Balance Sheet (continued)
As at 30 April 2017

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Michael Haslam

12 July 2017

The notes on pages 4 to 6 form part of these financial statements.

AGV Consultancy Ltd
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	100	5,656	5,756
Profit for the year and total comprehensive income	-	68,264	68,264
Dividends paid	-	(64,000)	(64,000)
As at 30 April 2016 and 1 May 2016	100	9,920	10,020
Profit for the year and total comprehensive income	-	73,928	73,928
Dividends paid	-	(69,500)	(69,500)
As at 30 April 2017	100	14,348	14,448

AGV Consultancy Ltd
Notes to the Unaudited Accounts
For The Year Ended 30 April 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

1.4. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	12,000	12,000
Social security costs	492	-
	<u>12,492</u>	<u>12,000</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

AGV Consultancy Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2016	1,588	7,791	9,379
Additions	-	329	329
As at 30 April 2017	<u>1,588</u>	<u>8,120</u>	<u>9,708</u>
Depreciation			
As at 1 May 2016	1,588	7,791	9,379
Provided during the period	-	66	66
As at 30 April 2017	<u>1,588</u>	<u>7,857</u>	<u>9,445</u>
Net Book Value			
As at 30 April 2017	<u>-</u>	<u>263</u>	<u>263</u>
As at 1 May 2016	<u>-</u>	<u>-</u>	<u>-</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	13,690	17,280
Directors Loan Account (Debtors < 1 year)	<u>568</u>	<u>-</u>
	<u>14,258</u>	<u>17,280</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	18,718	17,488
Other taxes and social security	421	-
VAT	4,805	4,878
Accruals and deferred income	654	600
Directors' loan accounts	<u>-</u>	<u>148</u>
	<u>24,598</u>	<u>23,114</u>

AGV Consultancy Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 April 2017

9. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	-	(67)
	<hr/>	<hr/>
Deferred tax	-	-
	<hr/> <hr/>	<hr/> <hr/>

The provision for deferred taxation is made up of accelerated capital allowances

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	100	100	100
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. Transactions With and Loans to Directors

Dividends paid to directors

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	69,500	64,000
	<hr/>	<hr/>
	69,500	64,000
	<hr/> <hr/>	<hr/> <hr/>

13. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

AGV Consultancy Ltd Registered number 05796829 is a limited by shares company incorporated in England & Wales. The Registered Office is 4 Kirkstead Close, Oakwood, Derby, DE21 2HN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.