

**ST MADOC CHRISTIAN YOUTH CAMP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

EasyBooks Wales Ltd

Unit 4, Dragon 24 North Dock
Llanelli
SA15 2LF

**St Madoc Christian Youth Camp
Financial Statements
For The Year Ended 31 December 2020**

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St Madoc Christian Youth Camp
Balance Sheet
As at 31 December 2020

Registered number: 05796297

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		914,319		939,896
			914,319		939,896
CURRENT ASSETS					
Debtors	4	7,779		9,575	
Cash at bank and in hand		25,978		100	
			33,757	9,675	
Creditors: Amounts Falling Due Within One Year	5	(21,505)		(35,584)	
NET CURRENT ASSETS (LIABILITIES)			12,252		(25,909)
TOTAL ASSETS LESS CURRENT LIABILITIES			926,571		913,987
Creditors: Amounts Falling Due After More Than One Year	6		(251,847)		(256,297)
NET ASSETS			674,724		657,690
Income and Expenditure Account			674,724		657,690
MEMBERS' FUNDS			674,724		657,690

**St Madoc Christian Youth Camp
Balance Sheet (continued)
As at 31 December 2020**

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income and Expenditure Account.

On behalf of the board

Mrs S Ashelby

Director

30/09/2021

The notes on pages 3 to 5 form part of these financial statements.

St Madoc Christian Youth Camp
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and in accordance with the Charity SORP

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% Straight Line
Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2019: 8)

St Madoc Christian Youth Camp
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 January 2020	1,204,833	10,584	100,363	1,315,780
Additions	-	-	1,667	1,667
Disposals	-	-	(2,413)	(2,413)
As at 31 December 2020	<u>1,204,833</u>	<u>10,584</u>	<u>99,617</u>	<u>1,315,034</u>
Depreciation				
As at 1 January 2020	279,395	2,592	93,897	375,884
Provided during the period	24,097	211	2,636	26,944
Disposals	-	-	(2,113)	(2,113)
As at 31 December 2020	<u>303,492</u>	<u>2,803</u>	<u>94,420</u>	<u>400,715</u>
Net Book Value				
As at 31 December 2020	<u>901,341</u>	<u>7,781</u>	<u>5,197</u>	<u>914,319</u>
As at 1 January 2020	<u>925,438</u>	<u>7,992</u>	<u>6,466</u>	<u>939,896</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	(441)	5,276
Other debtors	5,240	4,245
VAT	2,080	54
Other taxes and social security	900	-
	<u>7,779</u>	<u>9,575</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	3,811	2,598
Bank loans and overdrafts	13,500	23,947
Other taxes and social security	-	2,954
Other creditors	4,194	6,085
	<u>21,505</u>	<u>35,584</u>

St Madoc Christian Youth Camp
Notes to the Financial Statements (continued)
For The Year Ended 31 December 2020

6. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Bank loans	251,847	256,297
	<u>251,847</u>	<u>256,297</u>

7. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £10.

8. General Information

St Madoc Christian Youth Camp is a private company, limited by guarantee, incorporated in England & Wales, registered number 05796297 . The registered office is St Madoc Christian Youth Camp, LLanmadoc, Gower, Swansea, SA3 1DE.

The company is also registered with the Charity Commission Number: 1118509. Full accounts are filed with the Charity Commission.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.