

Registered Number 05795069

ABLE CABLE ELECTRICAL LTD

Abbreviated Accounts

30 April 2009

Balance Sheet as at 30 April 2009

	Notes	2009 £	£	2008 £	£
Called up share capital not paid			0		0
Fixed assets					
Tangible	2		<u>6,051</u>		<u>7,782</u>
Total fixed assets			6,051		7,782
Current assets					
Stocks	3	300		300	
Debtors	4	11,486		12,329	
Total current assets		<u>11,786</u>		<u>12,629</u>	
Prepayments and accrued income (not expressed within current asset sub-total)		(1,936)		0	
Creditors: amounts falling due within one year	5	(4,690)		(9,308)	
Net current assets			5,160		3,321
Total assets less current liabilities			<u>11,211</u>		<u>11,103</u>
Creditors: amounts falling due after one year	6		(5,427)		(7,641)
Total net Assets (liabilities)			5,784		3,462
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>5,684</u>		<u>3,362</u>
Shareholders funds			<u>5,784</u>		<u>3,462</u>

- a. For the year ending 30 April 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 March 2010

And signed on their behalf by:

Mr Steven Granger, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover comprises invoice value of goods and services net of value added tax

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	15.00% Reducing Balance
Fixtures and Fittings	15.00% Reducing Balance
Motor Vehicles	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 April 2008	13,261
additions	
disposals	
revaluations	
transfers	
At 30 April 2009	<u>13,261</u>
Depreciation	
At 30 April 2008	5,479
Charge for year	1,731
on disposals	
At 30 April 2009	<u>7,210</u>
Net Book Value	
At 30 April 2008	7,782
At 30 April 2009	<u>6,051</u>

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the the fixed assets over their useful economic life

3 Stocks

Stocks are valued at the lower of cost and net realisable value after making allowances for obsolete and slow moving items

4 Debtors

	2009	2008
	£	£
Other debtors	11,486	12,329
	<u>11,486</u>	<u>12,329</u>

Included in other debtors for 2009 is a directors account of £5417 and a repayment due of overpayment of income tax of £6069

5 **Creditors: amounts falling due within one year**

	2009	2008
	£	£
Bank loans	2,021	1,512
Trade creditors	0	1,336
Taxation and Social Security	<u>2,669</u>	<u>6,460</u>
	4,690	9,308

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment.
Depreciation is provided at rates calculated to write off the the fixed assets over their useful economic life

6 **Creditors: amounts falling due after more than one year**

	2009	2008
	£	£
Obligations under finance leases	<u>5,427</u>	<u>7,641</u>
	5,427	7,641

Included in creditors falling due after 1 year are HP agreements repayable within 2 to 5 years

7 **Transactions with directors**

Included within debtors is a directors account overdrawn by £5417 for 2009

8 **Related party disclosures**

The company is controlled by Mr Steven Granger and Mr Scott Hartshorn who between them hold the whole of the share capital.