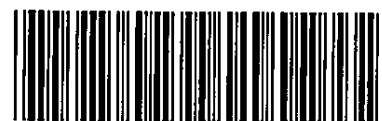


Registration number 05795069

Able Cable Electrical Ltd
Directors' report and financial statements
For the period ending 30 April 2008

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Able Cable Electrical Ltd

Company information

Directors	Mr S Grainger Mr S Hartshorn
Secretary	Mr S Grainger
Company number	05795069
Registered Office	1 Richmond Road Kirkby In Ashfield Notts NG17 7PR

Able Cable Electrical Ltd

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Able Cable Electrical Ltd

**Directors' Report
For the period ended 30th April 2008**

The directors present their report and the financial statements for the period ended 30 April 2008.

Principal Activity

The principal activity of the company during the year was electrical contractors

Directors and their interests

The directors who served during the period and their interests in the company are stated below:

Class of Share		30/04/07	30/04/08
Mr S Grainger	Ordinary Shares	50	60
Mrs S Hartshorn	Ordinary Shares	40	40
T Westlake (resigned 17/05/07)	Ordinary Shares	-	-
L Feign (resigned 18/01/08)	Ordinary Shares	10	-

This report is prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies.

By order of the board



Mr S Grainger
Secretary

15th January 2008

Able Cable Electrical Ltd
Profit and Loss Account
For the period ended 30 April 2008

		2008	2007
	Notes	£	£
Turnover	2	42439	15700
Cost of Sales		<u>(10963)</u>	<u>(5406)</u>
Gross Profit		31476	10294
Administrative Expenses		(25388)	(12563)
Operating Profit / (Loss)	3	<u>6088</u>	<u>(2269)</u>
Other interest receivable and similar income		-	-
Interest Payable and other charges		(113)	(181)
Profit/(Loss) on ordinary activities before taxation		5975	(2450)
Tax on profit/loss of ordinary activities	4	(631)	467
Profit / (Loss) on ordinary activities after taxation		<u>5344</u>	<u>(1983)</u>

/ The notes form an integral part of these financial statements.

Able Cable Electrical Ltd

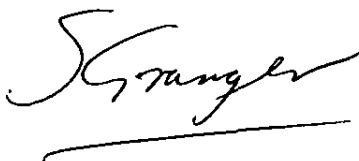
Balance Sheet As at 30 April 2008

	Notes	2008 £	2007 £
Fixed Assets			
Intangible Assets		-	-
Tangible Assets	5	7851	9680
		<u>7851</u>	<u>9680</u>
Current Assets			
Stocks	6	300	300
Debtors	7	0	1606
Cash in hand and at bank		-	4132
Directors Account		12329	-
		<u>12629</u>	<u>6038</u>
Creditors: amounts falling			
Due within one year	8	(9378)	(9236)
		<u></u>	<u></u>
Net current assets less current liabilities		3251	(3198)
Total Assets less Current Liabilities		11102	6482
Creditors: amounts falling due			
After more than one year	9	(7641)	(8365)
		<u>3461</u>	<u>(1883)</u>
Capital and Reserves			
Called up share capital	10	100	100
Reserves		(1983)	-
Profit and loss account		5344	(1983)
Shareholders' funds		<u>3461</u>	<u>(1883)</u>

The Directors Statements required by Section 249B (4) are shown on the following page which forms part of this balance sheet.

The notes form an integral part of these financial statements

Page 3



Able Cable Electrical Ltd

Balance Sheet (continued)

**Directors Statements required by Section 249B(4)
For the period ended 30 April 2008**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 30 April 2008 and

(c) that we acknowledge our responsibilities for:

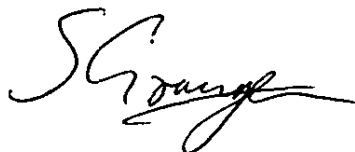
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the Board on 15th January 2008 and signed on its behalf by

**S Grainger
Director**



The notes form an integral part of these financial statements

Able Cable Electrical Ltd

Notes to the financial statements For the period ended 30 April 2008

1. Accounting Policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective Jan 2005)

1.2 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and Equipment	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

1.3 Deferred Taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incident of income and expenditure for taxation and accounting purposes.

1.4 Going Concern

The accounts have been prepared on a going concern basis, assuming the continued support of the directors.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

Turnover represents goods and services to customers excluding Value Added Tax.

Able Cable Electrical Ltd

**Notes to the financial statements
For the period ended 30 April 2008**

.....continued

3. Operating Profit	Period Ended 30/04/08	Year Ended 30/04/07
	£	£
Operating profit is stated after charging:		
Directors Remuneration	10450	-
Depreciation of Fixed assets	2378	3032

4. Tax on profit/loss on ordinary activities

	2008	2007
Analysis of charge in period	£	£
Corporation Tax	631	-
Adjustments of Prior Years	-	-
Deferred tax		
Timing differences, origination and reversal	-	(467)
	<hr/>	<hr/>
Total deferred tax	-	(467)
	<hr/>	<hr/>
Tax on Profit/loss on ordinary activities	631	(467)
	<hr/>	<hr/>

Able Cable Electrical Ltd

**Notes to the financial statements
For the period ended 30 April 2008**

.....continued

5. Tangible Fixed Assets	Motor Vehicles £	Fixtures & Equip £	Total £
Cost	11250	1462	12712
Additions	-	549	549
Disposals	-	-	-
At 30 April 2008	11250	2011	13261
Depreciation			
At 1 May 2007	2813	219	3032
On disposals	-	-	-
Charge for the period	2109	269	2378
At 30 April 2008	4922	488	5410
Net book values			
At 30 April 2008	6328	1523	7851
At 30 April 2007	8437	1243	9680
6. Stocks			2008
Raw Materials			300

Able Cable Electrical Ltd

**Notes to the financial statements
For the period ended 30 April 2008**

.....continued

7. Debtors: Due within one year	2008	2007
	£	£
Trade Debtors	0	139
Other Debtors	12329	720
Pre-payments	-	280
Deferred Tax	-	467

8. Creditors: amounts falling due within one year	2008	2007
	£	£
Trade Creditors	1336	1060
Obligations under hire purchases contracts	-	2228
Corporation Tax	631	-
Directors Loan Accounts	-	5612
Accruals	-	336
VAT liability	5899	-
Overdrawn Bank Account	1512	-
	<u>9378</u>	<u>9236</u>

9. Creditors: amounts falling due after one year

Obligations under hire purchase contracts		
Repayable in 2 to 5 years	7641	8365

The hire purchase contracts are secured on the assets concerned and are repayable by instalments in between two and five years

Able Cable Electrical Ltd

**Notes to the financial statements
For the period ended 30 April 2008**

Continued.....

10. Share Capital

	2006	2005
	£	£
Authorised		
100 Ordinary shares of £1 each	1000	1000
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	100	100
	<hr/>	<hr/>

11. Transactions with the directors

Included within debtors at 30 April 2008 was a joint directors loan account which amounted to £12329

Controlling Interest

The company is controlled by Mr Steve Grainger and Mr Scott Hartshorn, the directors listed on page 1, who together hold the whole of the issued share capital.



Able Cable Electrical Ltd

The following pages do not form part of the statutory accounts.

Able Cable Electrical Ltd

Detailed trading and profit and loss account For the period ended 30 April 2008

	2008		2007	
	£	£	£	£
Sales		42439		15700
Cost of Sales				
Purchases	6353		5706	
Stock Change	-		(300)	
Labour and direct costs	4610		-	
		(10963)		(5406)
Gross Profit		31476		10294
Administrative expenses	25388		12744	
		(25388)		(12744)
Operating Profit/Loss		6088		(2450)
Other income and expenses				
Interest receivable				
Bank interest	113		-	
		(113)		-
Net Profit/loss for the period		5975		(2450)

Able Cable Electrical Ltd

**Administrative expenses
For the period ended 30 April 2008**

	2008	2007
	£	£
Administrative expenses		
Directors remuneration	10450	-
Insurance	748	287
Motor Expenses	5350	3331
Office Expenses	778	1411
Advertising	1493	695
Telephone	870	593
Subscriptions and Certification	1092	1046
Accountancy & Professional fees	1200	476
HP Interest	90	181
UK Entertainment and subsistence	128	116
Training & Clothing Costs	644	975
Repairs & renewals	62	466
General Expenses	105	31
Depreciation	2378	3032
Use of Home	-	104
	<hr/>	<hr/>
	25388	12744