

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS OF THE TRUSTEES/DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2015

BOYDELL & CO
Chartered Accountants
89 Chiswick High Road
London
W4 2EF

FRIDAY



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COMPANIES HOUSE

Registered Charity number: 1116206
Company number: 05794508

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL

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RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

REPORT OF THE TRUSTEES/DIRECTORS

FOR THE YEAR ENDED 31 MARCH 2015

The RPFI Trustees/Directors present their report and accounts for the year ended 31 March 2015.

Legal and Administrative Details

Richmond Psychosocial Foundation International (RPFI) is a charitable company limited by guarantee incorporated on 25 April 2006 under the Companies Act 1985 (Registered Number 05794508) and is governed by its memorandum and articles of association. The company obtained charitable status with the Charity Commission on 25 September 2006 under the registered number 1116206.

The following Trustees/Directors held office during the year ended 31 March 2015:

Mrs Linda Dade	(Chairman)
Mr Geoffrey J Benton	(appointed 22 October 2014)
Mr Angus C Cameron	
Ms Joanna Cole	(resigned 19 February 2015)
Dr Unni Krishnan	
Dr John Stevens	(resigned 29 February 2015)
Mr Christopher S J Uncles	(resigned 4 June 2014)

Mr Kawaldip Sehmi resigned as Company Secretary on 24 March 2015. Subsequently, Mr Adam R Lane was appointed Company Secretary on 19 May 2015. The Charity's founder and consultant to the Board is Ms Elly Jansen, OBE.

Registered office: Clyde House
 109 Strawberry Vale
 Twickenham
 TW1 4SJ

Bankers: HSBC Bank plc
 2 London Road
 Twickenham
 TW1 3RY

Auditors: Boydell & Co
 Chartered Accountants and Registered Auditors
 89 Chiswick High Road
 London
 W4 2EF

A resolution to reappoint Boydell & Co as Auditors will be on the agenda at the forthcoming Annual General Meeting.

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

REPORT OF THE TRUSTEES/DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Review of Activities

RPFI's aims and objectives are widely drawn. It aims to offer, at home and abroad, helpful responses to mental health problems whether caused by mental illness, drug addiction, learning difficulties or deprivation and abuse.

In the UK, RPFI ran four residential homes in South West London until February 2015, providing therapeutic settings for adults recovering from mental health problems, for adolescents with complex emotional needs, for adults with moderate learning difficulties and for those with complex problems who are recovering from addictions.

The White House in Twickenham is a well-established and highly valued dual facility for eight adult learning-disabled residents, five of whom live in the Care Home and three in an adjoining Supportive Living Unit.

Lancaster Lodge in Richmond offers a Therapeutic Care service for up to ten residents between the ages of 17 and 65. It is recognised as providing effective quality care with good outcomes.

Lytton House in Putney was closed in February 2015.

Lexham House in Kensington was closed in February 2015.

Following a comprehensive review of the organisation, its work priorities and as part of the re-structuring plan the Board took the decision to suspend international work for the time being.

The financial information relating to 2014/2015 activities is set out in the accounts that form part of this Report. In summary, there was an unrestricted fund deficit of £275,480 (2013/14 deficit of £205,399). The unrestricted deficit at the end of the financial year stood at £166,240 (2013/14: funds of £109,240).

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

REPORT OF THE TRUSTEES/DIRECTORS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

Statement of the responsibilities of trustees & directors

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state affairs of the company and of the result of the company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial positions of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the preservation and detection of fraud and other irregularities.

Risk management

The trustees have examined the strategic, business and operational risks which the charity faces and confirm that the systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen any risks.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to approximately four months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants, which arise from time to time. This year it has not been possible to maintain funds at this level.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE TRUSTEES/DIRECTORS



.....
A R Lane
Company Secretary

2 / 7 / 2015

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS

We have audited the financial statements of Richmond Psychosocial Foundation International for the year ended 31 March 2015, shown on pages 3 to 10, which comprise the Statement of Financial Activities, the Balance Sheet and related notes. These financial statements have been prepared under the accounting policies set out on page 8 and the requirements of the Financial Reporting Standard for Smaller Entities (effective April 2008).

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The trustees' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and for being satisfied that the financial statements give a true and fair view are set out in the Statement of Trustees' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). In forming our opinion we are also required to comply with the Auditing Practice Board's Ethical Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, have been prepared in accordance with the Companies Act 2006, and give a true and fair view. We also report to you whether in our opinion the information given in the Trustees' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept adequate accounting records, if we have not received all the information and explanations we require for our audit, or if certain disclosures of directors' remuneration specified by law are not made.

We read the Trustees' Report and consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the audited financial statements. Our responsibilities do not extend to any other information.

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

INDEPENDENT AUDITORS REPORT TO THE MEMBERS (continued)

Basis of audit opinion

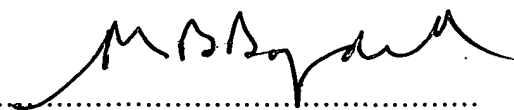
We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 March 2015 and of its result for the year then ended; the financial statements have been prepared on a going concern basis, since immediate repayment of loans and payment of rent arrears is not presently being sought;
- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- the financial statements have been prepared in accordance with the Companies Act 2006; and
- the information given in the Trustees' Report is consistent with the financial statements.



.....
 Malcolm Barry Boydell (Senior Statutory Auditor)
 For and on behalf of
 Boydell & Co
 Chartered Accountants and Statutory Auditors
 89 Chiswick High Road
 London
 W4 2EF

3 July 2015

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2015

	<u>Notes</u>	Restricted funds £	Unrestricted funds £	Total funds 2015 £	Total funds 2014 £
<u>Incoming resources</u>					
Fees		-	1,157,847	1,157,847	962,356
Grants and donations		-	107,783	107,783	391,268
Foreign exchange gain		-	-	-	9,374
Rental income		-	46,140	46,140	46,140
Total incoming resources	3	-	1,311,770	1,311,770	1,399,764
<u>Resources expended</u>					
Direct charitable expenditure	3	-	1,533,215	1,533,215	1,411,060
Management and administration	3	-	54,035	54,035	194,103
Total resources expended		-	1,587,250	1,587,250	1,605,163
(Deficit) for the year		-	(275,480)	(275,480)	(205,399)
Transfer between funds		-	-	-	-
		-	(275,480)	(275,480)	(205,399)
Fund balances brought forward at 1 April 2014	10	1,050,000	109,240	1,159,240	1,364,639
Fund balances carried forward at 31 March 2015	6 & 3	1,050,000	(166,240)	883,760	1,159,240
		=====	=====	=====	=====

There were no recognised gains or losses in the above period other than those included in the above statement of financial activities.

The notes on pages 8 to 10 form an integral part of these accounts.

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

BALANCE SHEET

AT 31 MARCH 2015

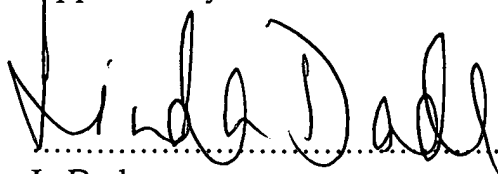
	Notes	<u>2015</u> £	<u>2014</u> £
FIXED ASSETS			
Tangible assets	6	1,055,931	1,057,908
		<u>1,055,931</u>	<u>1,057,908</u>
CURRENT ASSETS			
Debtors	7	52,898	110,457
Cash at bank and in hand		10,647	52,941
		<u>63,545</u>	<u>163,398</u>
CREDITORS: amounts falling due within one year	8	(235,716)	(62,066)
NET CURRENT (LIABILITIES)/ ASSETS		<u>(172,171)</u>	<u>101,332</u>
TOTAL NET ASSETS		<u>883,760</u> =====	<u>1,159,240</u> =====
CAPITAL AND RESERVES			
Accumulated fund (unrestricted)	3	(166,240)	109,240
Accumulated fund (restricted)	6	1,050,000	1,050,000
		<u>883,760</u> =====	<u>1,159,240</u> =====

The financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the Board on

2 July

2015



L. Dade
Trustee/Director



G Benton
Trustee/Director

The notes on pages 8 to 10 form an integral part of these accounts.

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2005"), and the Financial Reporting Standard for Smaller Entities (effective April 2008) ("FRSSE").

Grants and donations

Income from grants and donations is brought into the accounts when receivable unless it relates to expenditure after the balance sheet date when it is carried forward as deferred income. Income from grants and donations is credited to the accumulated fund unless restricted by the donors to specific purposes.

2. CHARITABLE STATUS/TAXATION

The company was registered as a charity on 25 September 2006 under registration number 1116206. Accordingly the company is exempt from corporation tax in respect of its charitable activities and its investment income receivable.

3. INCOME AND EXPENDITURE - Unrestricted funds

	The White House (91) £	The White House (89) £	Lancaster Lodge £	Lytton House £	Lexham House £	HQ £	Total 2015 £	Total 2014 £
<u>Income</u>	308,819	40,096	386,284	138,866	167,423	270,282	1,311,770	1,399,764
<u>Expenditure:</u>								
Direct charitable expenses	335,050	30,592	343,504	479,753	161,351	182,965	1,533,215	1,411,060
Management & admin of the charity:								
Office costs, telephone & admin	2,208	-	3,084	4,191	4,762	13,453	27,698	34,709
Legal and professional fees	75	-	1,135	4,068	60	13,499	18,837	151,894
Auditors remuneration	1,250	1,250	1,250	1,250	1,250	1,250	7,500	7,500
	3,533	1,250	5,469	9,509	6,072	28,202	54,035	194,103
Total expenditure	338,583	31,842	348,973	489,262	167,423	211,167	1,587,250	1,605,163
(Deficit)/surplus for year	(29,764)	8,254	37,311	(350,396)	-	69,115	(275,480)	(205,399)
Balances brought forward	(150,267)	(7,597)	(278,700)	(761,005)	-	1,306,809	109,240	314,639
Balance carried forward	(180,031)	657	(241,389)	(1,111,401)	-	1,375,924	(166,240)	109,240
	=====	=====	=====	=====	=====	=====	=====	=====

The Lexham House project commenced on 1 July 2013 and the Foundation receives a management fee at the rate of £30,000 p. a. This project was financed from its fee income and by founder Elly Jansen with a personal guarantee undertaking to cover any deficits.

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

4. EMPLOYEES

	<u>2015</u>	<u>2014</u>
(a) The average number of persons employed by the company during the period was:		
Administration, care and catering staff	44	55
	=====	=====
(b) Staff costs		
Employees' emoluments	£ 1,012,456	£ 763,987
	=====	=====

No member of staff earned more than the equivalent of £55,000 per annum in the year.

5. OPERATING SURPLUS

This is stated after charging: -	<u>2015</u>	<u>2014</u>
	£	£
Auditors' remuneration	7,500	7,500
	-----	-----

6. TANGIBLE FIXED ASSETS

	<u>Land and buildings freehold</u>	<u>Motor Vehicles</u>	<u>Total</u>
<u>At cost or valuation:</u>			
At 1 April 2014	1,050,000	18,745	1,068,745
Addition	-	-	-
	-----	-----	-----
At 31 March 2015	1,050,000	18,745	1,068,745
	-----	-----	-----
<u>Depreciation:</u>			
At 1 April 2014	-	10,837	10,837
Charge for the year	-	1,977	1,977
	-----	-----	-----
At 31 March 2015	-	12,814	12,814
	-----	-----	-----
NBV 31 March 2015	1,050,000	5,931	1,055,931
	=====	=====	=====
NBV 31 March 2014	1,050,000	7,908	1,057,908
	=====	=====	=====

No depreciation has been provided on the freehold buildings as in the opinion of The Trustees it is not considered appropriate due to their residential nature. Motor vehicles are depreciated at a rate of 25% under the reducing balance method.

The freehold land and building was gifted to the Charity in 2010/11 and was brought into the accounts at valuation and credited to restricted funds.

RICHMOND PSYCHOSOCIAL FOUNDATION INTERNATIONAL
(a company limited by guarantee)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

7. DEBTORS

	<u>2015</u>	<u>2014</u>
	£	£
Fees	52,898	36,637
Gift aid tax recoverable	-	53,644
Other debtors	-	20,176
	<u>52,898</u>	<u>110,457</u>
	=====	=====

8. CREDITORS: Amounts falling due within one year

	<u>2015</u>	<u>2014</u>
	£	£
Loans	125,000	-
Creditors	93,993	37,291
Taxation and social security	9,223	17,275
Accruals	7,500	7,500
	<u>235,716</u>	<u>62,066</u>
	=====	=====

9. CAPITAL/MEMBERS

The company is limited by guarantee and has no share capital. There were ~~6~~ ⁴ members at 31 March 2015. Every member of the company undertakes to contribute an amount not exceeding £10 to the assets of the company in the event of it being wound up. (AD)