

Registered number: 5794411

News at 10 Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

News at 10 Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30/04/2016

INDEX TO THE ACCOUNTS

Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

~~The company's registered number is 5794411~~

News at 10 Limited

Registered Number: 5794411

BALANCE SHEET AT 30/04/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	84,000	90,000
Tangible assets	3	5,355	5,355
		<u>89,355</u>	<u>95,355</u>
CURRENT ASSETS			
Stock		20,000	20,000
Cash at bank and in hand		<u>13,283</u>	<u>13,955</u>

	33,283	33,955
CREDITORS: Amounts falling due within one year	<u>121,269</u>	<u>125,524</u>
NET CURRENT LIABILITIES	(87,986)	(91,569)
	<u>)</u>	<u>)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>1,369</u>	<u>3,786</u>
CAPITAL AND RESERVES		
Profit and loss account	<u>1,369</u>	<u>3,786</u>
SHAREHOLDERS' FUNDS	<u>1,369</u>	<u>3,786</u>

For the year ending 30/04/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19/01/2017 and signed on their behalf by

S Chambers

Director

News at 10 Limited

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30/04/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1d. Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions

that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1f. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1g. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

News at 10 Limited

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/05/2015	<u>120,000</u>	<u>120,000</u>
At 30/04/2016	<u>120,000</u>	<u>120,000</u>
Depreciation		
At 01/05/2015	30,000	30,000
For the year	<u>6,000</u>	<u>6,000</u>
At 30/04/2016	<u>36,000</u>	<u>36,000</u>
Net Book Amounts		
At 30/04/2016	<u>84,000</u>	<u>84,000</u>
At 30/04/2015	<u>90,000</u>	<u>90,000</u>

3. TANGIBLE FIXED ASSETS

	Equipment £	Total £
Cost		
At 01/05/2015	<u>5,355</u>	<u>5,355</u>
At 30/04/2016	<u>5,355</u>	<u>5,355</u>
Depreciation		
At 30/04/2016	<u>-</u>	<u>-</u>
Net Book Amounts		
At 30/04/2016	<u>5,355</u>	<u>5,355</u>
At 30/04/2015	<u>5,355</u>	<u>5,355</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

