

**Registered Number 05794411**

**NEWS AT 10 LIMITED**

**Abbreviated Accounts**

**30 April 2012**

NEWS AT 10 LIMITED

Registered Number 05794411

Balance Sheet as at 30 April 2012

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Intangible	2	108,000	114,000
Tangible	3	<u>5,355</u>	<u>5,355</u>
Total fixed assets		113,355	119,355
<b>Current assets</b>			
Stocks		20,000	20,000
Cash at bank and in hand		12,740	6,087
Total current assets		<u>32,740</u>	<u>26,087</u>
<b>Creditors: amounts falling due within one year</b>		(153,746)	(162,948)
<b>Net current assets</b>		(121,006)	(136,861)
<b>Total assets less current liabilities</b>		<u>(7,651)</u>	<u>(17,506)</u>
<b>Total net Assets (liabilities)</b>		(7,651)	(17,506)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(7,751)</u>	<u>(17,606)</u>
<b>Shareholders funds</b>		<u>(7,651)</u>	<u>(17,506)</u>

- a. For the year ending 30 April 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 January 2013

And signed on their behalf by:

**Miss L Chambers, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 30 April 2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

**Turnover**

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the year. The turnover, profit before taxation and net assets are attributable to the principal activity of Newsagents. The company operates in the U.K. and the whole of its turnover is to the U.K. Market.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill                      %Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 30 April 2011	120,000
At 30 April 2012	<u>120,000</u>
Depreciation	
At 30 April 2011	6,000
Charge for year	6,000
At 30 April 2012	<u>12,000</u>
Net Book Value	
At 30 April 2011	114,000
At 30 April 2012	<u>108,000</u>

**3 Tangible fixed assets**

Cost	£
At 30 April 2011	5,355
additions	
disposals	
revaluations	
transfers	
At 30 April 2012	<u>5,355</u>
Depreciation	
At 30 April 2011	

Charge for year  
on disposals  
At 30 April 2012

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Net Book Value  
At 30 April 2011  
At 30 April 2012

5,355  
5,355

3 **Staff Costs**

Wages, Salaries and Social ~ Security Costs 47745

4 **Operating Profit**

This is stated after charging Bank Charges and Interest 249

5 **Creditors**

Amounts falling due within one year Trade Creditors 10000 PAYE 1165 vat 5383 Accruals 12400 Directors Loan  
124798 Total 153746

6 **Share Capital**

Authorised Ordinary Shares of £1 each 1000 Issued & Fully Paid Ordinary Shares of £1 each 100

7 **Reconciliation in Shareholders Funds**

Opening Shareholders Funds -17506 Profit/Loss for the Financial Year 9855 Closing Shareholders Funds  
-7651