

Registered Number 05794411

NEWS AT 10 LIMITED

Abbreviated Accounts

30 April 2011

NEWS AT 10 LIMITED

Registered Number 05794411

Balance Sheet as at 30 April 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	114,000	0
Tangible	3	<u>5,355</u>	<u>5,355</u>
Total fixed assets		119,355	5,355
Current assets			
Stocks		20,000	24,000
Cash at bank and in hand		6,087	5,446
Total current assets		<u>26,087</u>	<u>29,446</u>
Creditors: amounts falling due within one year		(162,948)	(64,638)
Net current assets		(136,861)	(35,192)
Total assets less current liabilities		<u>(17,506)</u>	<u>(29,837)</u>
Total net Assets (liabilities)		(17,506)	(29,837)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(17,606)</u>	<u>(29,937)</u>
Shareholders funds		<u>(17,506)</u>	<u>(29,837)</u>

- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 04 January 2012

And signed on their behalf by:

S.R. Chambers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 April 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Turnover

Turnover represents the invoiced amount of goods sold and services provided net of Value Added Tax and in the case of Long Term Contracts, the value of work done during the year. The turnover, profit before taxation and net assets are attributable to the principal activity of Newsagents. The company operates in the U.K. and the whole of its turnover is to the U.K. Market.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill 0.00% Straight Line

Equipment 0.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 April 2010	0
Additions	114,000
At 30 April 2011	<u>114,000</u>
Net Book Value	
At 30 April 2010	0
At 30 April 2011	<u>114,000</u>

3 Tangible fixed assets

Cost	£
At 30 April 2010	5,355
additions	
disposals	
revaluations	
transfers	
At 30 April 2011	<u>5,355</u>

Depreciation

At 30 April 2010

Charge for year

on disposals

At 30 April 2011

Net Book Value	
At 30 April 2010	5,355
At 30 April 2011	<u>5,355</u>

3 **Staff Costs**

Wages, Salaries and Social Security Costs 49769

4 **Operating Profit**

This is stated after charging Bank Charges and Interest 363

5 **Creditors**

Amounts falling due within one year Paypoint 32PAYE 1848VAT 4983Accruals 11000 Directors Loan 145085
Total 162948

6 **Share Capital**

Authorised Ordinary Shares of £1 each 1000 Issued & Fully Paid Ordinary Shares of £1 each 100

7 **Reconciliation in Shareholders Funds**

Opening Shareholders Funds -29837 Profit for the Financial Year 12331 Closing Shareholders Funds -17506