Registered Number 05794292

Abacus 98 Ltd

Abbreviated Accounts

31 March 2012

Abacus 98 Ltd **Registered Number 05794292**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Current assets					
Debtors		5,583		1,326	
Cash at bank and in hand		6,514		153	
Total current assets		12,097		1,479	
Creditors: amounts falling due within one year		(33,931)		(28,874)	
Net current assets (liabilities)			(21,834)		(27,395)
Total assets less current liabilities			(21,834)		(27,395)
Creditors: amounts falling due after more than one year	3		(35,356)		(35,031)
Total net assets (liabilities)			(57,190)		(62,426)
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			(57,191)		(62,427)
Shareholders funds			(57,190)		(62,426)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 31 December 2012

And signed on their behalf by:
Mr J P Ambler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

2 **Investments (Fixed Assets)**

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1