

L.V.L. LIMITED
UNAUDITED FILLETED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

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UNAUDITED FILLETED ACCOUNTS
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L.V.L. LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

Directors	Keith Dipper Elizabeth Royle
Secretary	Keith Dipper
Company Number	05794239 (England and Wales)
Registered Office	8-10 Gatley Road Cheadle Cheshire SK8 1PY United Kingdom
Accountants	Langers 8-10 Gatley Road Cheadle Cheshire SK8 1PY

L.V.L. LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2018

	Notes	2018 £	2017 £
Fixed assets			
Investment property	4	288,902	279,503
Current assets			
Debtors	5	54	103
Cash at bank and in hand		216	175
		<u>270</u>	<u>278</u>
Creditors: amounts falling due within one year	6	(185,437)	(177,658)
Net current liabilities		<u>(185,167)</u>	<u>(177,380)</u>
Total assets less current liabilities		103,735	102,123
Creditors: amounts falling due after more than one year	7	(70,948)	(79,609)
Provisions for liabilities			
Deferred tax		(6,321)	(4,535)
Net assets		<u>26,466</u>	<u>17,979</u>
Capital and reserves			
Called up share capital	8	100	100
Revaluation reserve		26,224	18,611
Profit and loss account		142	(732)
Shareholders' funds		<u>26,466</u>	<u>17,979</u>

For the year ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 6 November 2018.

Keith Dipper
Director

Company Registration No. 05794239

L.V.L. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

1 Statutory information

L.V.L. Limited is a private company, limited by shares, registered in England and Wales, registration number 05794239. The registered office is 8-10 Gatley Road, Cheadle, Cheshire, SK8 1PY, United Kingdom. The principal place of business is 144 Stockport Road, Cheadle, SK8 2DP, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Investment property

Investment property is included at market fair value. Gains are recognised in the income statement. Deferred taxation is provided on these gains at the rate expected to apply when the property is sold.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

L.V.L. LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2018

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

4 Investment property	2018
	£
Fair value at 1 May 2017	279,503
Net gain from fair value adjustments	9,399
At 30 April 2018	288,902

Investment property is revalued in line with the consumer price index.

5 Debtors	2018	2017
	£	£
Accrued income and prepayments	54	103

6 Creditors: amounts falling due within one year	2018	2017
	£	£
Bank loans and overdrafts	8,717	8,706
Amounts owed to group undertakings and other participating interests	90,415	82,053
Loans from directors	78,561	78,561
Accruals	7,744	8,338
	185,437	177,658

7 Creditors: amounts falling due after more than one year	2018	2017
	£	£
Bank loans	70,948	79,609
Aggregate of amounts that fall due for payment after five years	33,768	43,433

The loan is secured against the property owned by the company.

8 Share capital	2018	2017
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

9 Transactions with related parties

At 30 April 2018 the company owed £78,561 to a director (2017: £78,561). No interest has been charged to the company in respect of this loan which is repayable on demand and classified in creditors due within one year.

10 Average number of employees

During the year the average number of employees was 2 (2017: 2).

