

Abbreviated Unaudited Accounts
for the Year Ended 30 April 2009
for
SPECBODY PRODUCTS LIMITED

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for the Year Ended 30 April 2009

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SPECBODY PRODUCTS LIMITED

Company Information
for the Year Ended 30 April 2009

DIRECTOR: C J Hamer

SECRETARIES:

REGISTERED OFFICE: Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER: 05794196 (England and Wales)

ACCOUNTANTS: James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

SPECBODY PRODUCTS LIMITED (REGISTERED NUMBER: 05794196)

Abbreviated Balance Sheet
30 April 2009

	Notes	30.4.09 £	£	30.4.08 £	£
FIXED ASSETS					
Intangible assets	2		58,807		62,267
Tangible assets	3		323,175		334,973
			<u>381,982</u>		<u>397,240</u>
CURRENT ASSETS					
Stocks		6,500		18,000	
Debtors		17,486		105,158	
Cash at bank and in hand		-		3,293	
		<u>23,986</u>		<u>126,451</u>	
CREDITORS					
Amounts falling due within one year	4	325,499		363,367	
NET CURRENT LIABILITIES			<u>(301,513)</u>		<u>(236,916)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,469		160,324
CREDITORS					
Amounts falling due after more than one year	4		206,826		216,475
NET LIABILITIES			<u>(126,357)</u>		<u>(56,151)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(126,457)</u>		<u>(56,251)</u>
SHAREHOLDERS' FUNDS			<u>(126,357)</u>		<u>(56,151)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2009 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19-01-10 and were signed by:


C J Hamer - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2009

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Work in progress

Work in progress has been calculated under UITF 40 and has been included within sales in the profit and loss account and other debtors within the balance sheet.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	
and 30 April 2009	69,185
AMORTISATION	
At 1 May 2008	6,919
Charge for year	3,459
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At 30 April 2009	10,378
NET BOOK VALUE	
At 30 April 2009	58,807
	<hr/>
At 30 April 2008	62,266
	<hr/>

SPECBODY PRODUCTS LIMITED (REGISTERED NUMBER: 05794196)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2009

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2008	367,641
Additions	2,785
	<hr/>
At 30 April 2009	370,426
	<hr/>
DEPRECIATION	
At 1 May 2008	32,667
Charge for year	14,584
	<hr/>
At 30 April 2009	47,251
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NET BOOK VALUE	
At 30 April 2009	323,175
	<hr/>
At 30 April 2008	334,974
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4. CREDITORS

Creditors include an amount of £213,326 (30.4.08 - £222,975) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.09 £	30.4.08 £
Repayable by instalments		
Bank loans more 5 yr by instal	180,826	190,475
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Allotted and issued:				
Number:	Class:	Nominal	30.4.09	30.4.08
		value:	£	£
100	Share capital 1	£1	100	100
			<hr/>	<hr/>

6. GOING CONCERN

The director, Mr C Hamer, continues to offer his financial support to the Company, via his directors loan account.

The Company has faced a difficult year but is confident that work flow and profitability will increase in future years.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
SPECBODY PRODUCTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 April 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date: 19/01/2010