

Abbreviated Unaudited Accounts  
for the Year Ended 30 April 2008  
for  
SPECBODY PRODUCTS LIMITED

WEDNESDAY



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**SPECBODY PRODUCTS LIMITED**

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**for the Year Ended 30 April 2008**

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**SPECBODY PRODUCTS LIMITED**

**Company Information**  
**for the Year Ended 30 April 2008**

**DIRECTOR:** C J Hamer

**SECRETARY:**

**REGISTERED OFFICE:** Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**REGISTERED NUMBER:** 05794196 (England and Wales)

**ACCOUNTANTS:** James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

**SPECBODY PRODUCTS LIMITED**

**Abbreviated Balance Sheet**

**30 April 2008**

	Notes	30.4.08 £	£	30.4.07 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		62,267		65,726
Tangible assets	3		334,973		349,093
			<u>397,240</u>		<u>414,819</u>
<b>CURRENT ASSETS</b>					
Stocks		18,000		17,500	
Debtors		105,158		118,688	
Cash at bank and in hand		3,293		7,982	
		<u>126,451</u>		<u>144,170</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	4	363,367		401,871	
<b>NET CURRENT LIABILITIES</b>			<u>(236,916)</u>		<u>(257,701)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			160,324		157,118
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		216,475		221,826
<b>NET LIABILITIES</b>			<u>(56,151)</u>		<u>(64,708)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Profit and loss account			<u>(56,251)</u>		<u>(64,808)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(56,151)</u>		<u>(64,708)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 23-12-08 and were signed by:

  
C J Hamer - Director

The notes form part of these abbreviated accounts

## **SPECBODY PRODUCTS LIMITED**

### **Notes to the Abbreviated Accounts** **for the Year Ended 30 April 2008**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

##### **Work in progress**

Work in progress has been calculated under UITF 40 and has been included within sales in the profit and loss account and other debtors within the balance sheet.

#### **2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007 and 30 April 2008	69,185
<b>AMORTISATION</b>	
At 1 May 2007	3,459
Charge for year	3,459
At 30 April 2008	6,918
<b>NET BOOK VALUE</b>	
At 30 April 2008	62,267
At 30 April 2007	65,726

**SPECBODY PRODUCTS LIMITED**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 30 April 2008**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2007	365,122
Additions	<u>2,518</u>
At 30 April 2008	<u>367,640</u>
<b>DEPRECIATION</b>	
At 1 May 2007	16,029
Charge for year	<u>16,638</u>
At 30 April 2008	<u>32,667</u>
<b>NET BOOK VALUE</b>	
At 30 April 2008	<u>334,973</u>
At 30 April 2007	<u>349,093</u>

**4. CREDITORS**

Creditors include an amount of £222,975 (30.4.07 - £228,326) for which security has been given.

They also include the following debts falling due in more than five years:

	30.4.08 £	30.4.07 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>190,475</u>	<u>195,826</u>

**5. CALLED UP SHARE CAPITAL**

<b>Authorised:</b>				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
<b>Allotted and issued:</b>				
Number:	Class:	Nominal value:	30.4.08	30.4.07
			£	£
100	Share capital 1	£1	<u>100</u>	<u>100</u>

**6. GOING CONCERN**

The director, Mr C Hamer, continues to offer his financial support to the Company, via his directors loan account.

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**SPECBODY PRODUCTS LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 April 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 April 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*James de Frias*

James de Frias  
Chartered Accountants  
Llanover House  
Llanover Road  
Pontypridd  
Mid Glamorgan  
CF37 4DY

Date: *05/01/2009*