

Abbreviated Unaudited Accounts
for the Period
25 April 2006 to 30 April 2007
for
SPECBODY PRODUCTS LIMITED

THURSDAY



AUZZ7XLR

A59

28/02/2008

67

COMPANIES HOUSE

SPECBODY PRODUCTS LIMITED

Contents of the Abbreviated Accounts
for the Period 25 April 2006 to 30 April 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

SPECBODY PRODUCTS LIMITED

Company Information
for the Period 25 April 2006 to 30 April 2007

DIRECTOR:

C J Hamer

SECRETARY:

Mrs C Harrington

REGISTERED OFFICE

Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

REGISTERED NUMBER:

05794196 (England and Wales)

ACCOUNTANTS.

James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

SPECBODY PRODUCTS LIMITED

Abbreviated Balance Sheet
30 April 2007

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		65,726
Tangible assets	3		349,093
			<hr/>
			414,819
 CURRENT ASSETS			
Stocks		17,500	
Debtors		118,688	
Cash at bank and in hand		7,982	
		<hr/>	
		144,170	
 CREDITORS			
Amounts falling due within one year	4	401,871	
		<hr/>	
NET CURRENT LIABILITIES			(257,701)
 TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>
			157,118
 CREDITORS			
Amounts falling due after more than one year	4		221,826
			<hr/>
NET LIABILITIES			<hr/> (64,708) <hr/>
 CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			(64,808)
			<hr/>
SHAREHOLDERS' FUNDS			<hr/> (64,708) <hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 20 02 08 and were signed by

C J Hamer

C J Hamer - Director

The notes form part of these abbreviated accounts

SPECBODY PRODUCTS LIMITED

Notes to the Abbreviated Accounts **for the Period 25 April 2006 to 30 April 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Improvements to property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Work in progress

Work in progress has been calculated under UITF 40 and has been included within Sales in the Profit and Loss account and Debtors within the Balance Sheet

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	69,185
At 30 April 2007	69,185
AMORTISATION	
Charge for period	3,459
At 30 April 2007	3,459
NET BOOK VALUE	
At 30 April 2007	65,726

SPECBODY PRODUCTS LIMITED

Notes to the Abbreviated Accounts - continued
for the Period 25 April 2006 to 30 April 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	365,122
At 30 April 2007	<u>365,122</u>
DEPRECIATION	
Charge for period	16,029
At 30 April 2007	<u>16,029</u>
NET BOOK VALUE	
At 30 April 2007	<u><u>349,093</u></u>

4 CREDITORS

The following secured debts are included within creditors

Bank loans	£ <u>228,326</u>
------------	---------------------

Creditors include the following debts falling due in more than five years

Repayable by instalments	£
Bank loans more 5 yr by instal	<u>195,826</u>

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
1,000	Ordinary	£1	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	£
100	Share capital 1	£1	<u>100</u>

100 Ordinary shares of £1 were issued during the period for cash of £100

6 GOING CONCERN

The director, Mr C Hamer, continues to offer his financial support to the Company, via his directors loan account.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
SPECBODY PRODUCTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the period ended 30 April 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 30 April 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements



James de Frias
Chartered Accountants
Llanover House
Llanover Road
Pontypridd
Mid Glamorgan
CF37 4DY

Date 25 February 2008