

REGISTERED NUMBER: 05794192 (England and Wales)

**Unaudited Financial Statements**  
**for the Year Ended 31 August 2018**  
**for**  
**A & K Hire Limited**

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**for the Year Ended 31 August 2018**

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**A & K Hire Limited**  
**Company Information**  
**for the Year Ended 31 August 2018**

**DIRECTOR:** Miss K L Fox

**SECRETARY:** Miss K L Fox

**REGISTERED OFFICE:** Caenby Hall  
Caenby Corner  
Market Rasen  
Lincolnshire  
LN8 2BU

**REGISTERED NUMBER:** 05794192 (England and Wales)

**ACCOUNTANTS:** Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

**Chartered Accountants' Report to the Director**  
**on the Unaudited Financial Statements of**  
**A & K Hire Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & K Hire Limited for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of A & K Hire Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & K Hire Limited and state those matters that we have agreed to state to the director of A & K Hire Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than A & K Hire Limited and its director for our work or for this report.

It is your duty to ensure that A & K Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & K Hire Limited. You consider that A & K Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & K Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

11 April 2019

**A & K Hire Limited (Registered number: 05794192)**

**Balance Sheet**  
**31 August 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	3		69,260		132,446
<b>CURRENT ASSETS</b>					
Debtors	4	60,430		25,840	
Cash at bank		<u>12,518</u>		<u>8,586</u>	
		72,948		34,426	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>90,889</u>		<u>177,129</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(17,941)</u>		<u>(142,703)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>51,319</u>		<u>(10,257)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		100		100
Retained earnings			<u>51,219</u>		<u>(10,357)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>51,319</u>		<u>(10,257)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 11 April 2019 and were signed by:

Miss K L Fox - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 August 2018**

**1. STATUTORY INFORMATION**

A & K Hire Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At 31 August 2018 the current liabilities exceeded the current assets by £17,941 (2017: £142,702). Included within creditors is a balance with Fox (Owmy) Limited totalling £65,121 (2017: £169,800). Given the close relationship between A & K Hire Limited and Fox (Owmy) Limited, it is considered unlikely that this balance will be demanded in the short term.

On the basis described above, the directors consider it appropriate to prepare these financial statements on the going concern basis.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% - 50% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**3. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 September 2017	689,649
Additions	19,976
Disposals	(133,487)
At 31 August 2018	<u>576,138</u>
<b>DEPRECIATION</b>	
At 1 September 2017	557,203
Charge for year	70,355
Eliminated on disposal	(120,680)
At 31 August 2018	<u>506,878</u>
<b>NET BOOK VALUE</b>	
At 31 August 2018	<u>69,260</u>
At 31 August 2017	<u>132,446</u>

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	34,590	-
Other debtors	<u>25,840</u>	<u>25,840</u>
	<u>60,430</u>	<u>25,840</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade creditors	65,121	169,801
Taxation and social security	24,803	6,388
Other creditors	<u>965</u>	<u>940</u>
	<u>90,889</u>	<u>177,129</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2018	2017
Number:	Class:	£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.