

Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014
for
A & K Hire Limited

THURSDAY



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COMPANIES HOUSE

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for the Year Ended 31 August 2014

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A & K Hire Limited
Company Information
for the Year Ended 31 August 2014

DIRECTORS: A S Fox
Miss K L Fox

SECRETARY: Miss K L Fox

REGISTERED OFFICE: Caenby Hall
Caenby Corner
Market Rasen
Lincolnshire
LN8 2BU

REGISTERED NUMBER: 05794192 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & K Hire Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & K Hire Limited for the year ended 31 August 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of A & K Hire Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & K Hire Limited and state those matters that we have agreed to state to the Board of Directors of A & K Hire Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & K Hire Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of A & K Hire Limited. You consider that A & K Hire Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & K Hire Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

8 April 2015

A & K Hire Limited (Registered number: 05794192)

Abbreviated Balance Sheet
31 August 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	85,255	91,641
CURRENT ASSETS			
Debtors		25,840	25,082
Cash at bank		987	4,764
		<u>26,827</u>	<u>29,846</u>
CREDITORS			
Amounts falling due within one year		<u>59,178</u>	<u>64,562</u>
NET CURRENT LIABILITIES		<u>(32,351)</u>	<u>(34,716)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,904</u>	<u>56,925</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>52,804</u>	<u>56,825</u>
SHAREHOLDERS' FUNDS		<u>52,904</u>	<u>56,925</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 April 2015 and were signed on its behalf by:



Miss K L Fox - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Going concern policy

At 31 August 2014 the current liabilities exceeded the current assets by £32,351 (2013: £34,716). Included within creditors is a balance with Fox (Owmby) Limited totalling £53,373 (2013: £53,127). Given the close relationship between A & K Hire Limited and Fox (Owmby) Limited, it is considered unlikely that this balance will be demanded in the short term.

On the basis described above, the directors consider it appropriate to prepare these financial statements on the going concern basis.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	451,036
Additions	45,840
Disposals	(17,860)
At 31 August 2014	479,016
DEPRECIATION	
At 1 September 2013	359,395
Charge for year	47,761
Eliminated on disposal	(13,395)
At 31 August 2014	393,761
NET BOOK VALUE	
At 31 August 2014	85,255
At 31 August 2013	91,641

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100