

Flowpoint Limited

Abbreviated Accounts

Year Ended

30 April 2016

Company Number 5794024



Flowpoint Limited

**Abbreviated accounts
for the year ended 30 April 2016**

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Director

Sir Trevor Chinn CVO

Secretary and registered office

M Wright, 16 The Havens, Ransomes Europark, Ipswich, Suffolk, IP3 9SJ

Company number

5794024

Accountants

BDO LLP, 16 The Havens, Ransomes Europark, Ipswich, Suffolk, IP3 9SJ

Flowpoint Limited

Chartered accountants' report on the unaudited abbreviated accounts

To the director on the preparation of the unaudited abbreviated accounts of Flowpoint Limited for the year ended 30 April 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Flowpoint Limited for the year ended 30 April 2016 which comprise the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of Flowpoint Limited, as a body, in accordance with the terms of our engagement letter dated 26 January 2016. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Flowpoint Limited and state those matters that we have agreed to state to the board of directors of Flowpoint Limited, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flowpoint Limited and its board of directors as a body for our work or for this report.

It is your duty to ensure that Flowpoint Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Flowpoint Limited. You consider that Flowpoint Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Flowpoint Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

BDO LLP

BDO LLP
Chartered Accountants
Ipswich
United Kingdom

27 January 2017

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

Flowpoint Limited

Balance sheet at 30 April 2016

<i>Company number 5794024</i>	Note	2016 £	2016 £	2015 £	2015 £
Fixed assets					
Tangible assets	2		-		118
Current assets					
Debtors		62,756		41,569	
Cash at bank and in hand		-		11,376	
		<u>62,756</u>		<u>52,945</u>	
Creditors: amounts falling due within one year		<u>119,052</u>		<u>75,209</u>	
Net current liabilities			(56,296)		(22,264)
Total assets less current liabilities			<u>(56,296)</u>		<u>(22,146)</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	4		(56,297)		(22,147)
Shareholder's deficit			<u>(56,296)</u>		<u>(22,146)</u>

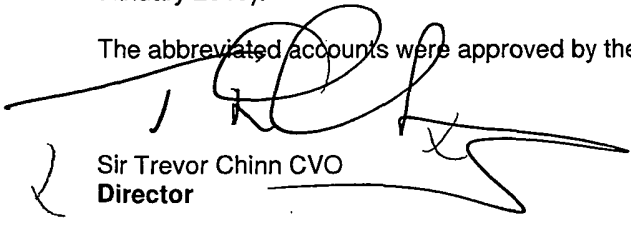
For the year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

The abbreviated accounts were approved by the director and authorised for issue on 25/01/2017


Sir Trevor Chinn CVO
Director

The notes on pages 3 to 5 form part of these abbreviated accounts.

Flowpoint Limited

Notes forming part of the abbreviated accounts for the year ended 30 April 2016

1 Accounting policies

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 2006 relating to small companies and the Financial Reporting Standard for Smaller Entities (effective January 2015) and have been prepared under the historical cost convention.

The following principal accounting policies have been applied:

Going concern

The director considers it appropriate to prepare the financial statements on the going concern basis, as being the company's sole director and shareholder, Sir Trevor Chinn will continue to provide sufficient financial support to enable the company to continue trading for the foreseeable future.

Turnover

Turnover represents sales to external customers at invoiced amounts less value added tax. Turnover is recognised on an accruals basis.

Depreciation

Depreciation is provided to write off the cost, less estimated residual values, of all tangible fixed assets evenly over their expected useful lives. It is calculated at the following rates:

Fixtures and fittings	- 25% straight line
Computer equipment	- 33% straight line

Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

Deferred taxation

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that the recognition of deferred tax assets is limited to the extent that the company anticipates making sufficient taxable profits in the future to absorb the reversal of the underlying timing differences.

Deferred tax balances are not discounted.

Leased assets

All current leases meet the definition of operating leases. Their annual rentals are charged to the profit and loss account on a straight-line basis over the term of the lease.

Flowpoint Limited

Notes forming part of the abbreviated accounts for the year ended 30 April 2016 (*continued*)

1 Accounting policies (*continued*)

Pension costs

Contributions to the company's defined contribution pension scheme are charged to the profit and loss account in the year in which they become payable.

2 Tangible fixed assets

	Plant and machinery etc £
<i>Cost</i>	
At 1 May 2015 and 30 April 2016	1,439
	<hr/>
<i>Depreciation</i>	
At 1 May 2015	1,321
Provided for the year	118
	<hr/>
At 30 April 2016	1,439
	<hr/>
<i>Net book value</i>	
At 30 April 2016	-
	<hr/>
At 30 April 2015	118
	<hr/>

3 Share capital

	2016 £	2015 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	1	1
	<hr/>	<hr/>

Flowpoint Limited

Notes forming part of the abbreviated accounts
for the year ended 30 April 2016 (*continued*)

4 Reserves

	Profit and loss account £
At 1 May 2015	(22,147)
Loss for the year	(34,150)
	<hr/>
At 30 April 2016	(56,297)
	<hr/>

5 Loans and transactions concerning directors and officers of the company

Loans and transactions concerning directors and officers of the company

Included in other creditors amounts falling due within one year is an amount of £90,000 (2015 - £50,000) due to Sir Trevor Chinn in respect of loans received by the company during the year. These loans were received on 6 August 2014, 13 July 2015 and 25 April 2016, are interest free and repayable on demand.