

Registered Number 05793805

ABERGAVENNY MOT CENTRE LIMITED

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	41,182	42,278
		<u>41,182</u>	<u>42,278</u>
Current assets			
Stocks		97,364	41,800
Debtors		38,512	34,388
Cash at bank and in hand		114,331	113,121
		<u>250,207</u>	<u>189,309</u>
Creditors: amounts falling due within one year		<u>(86,563)</u>	<u>(74,632)</u>
Net current assets (liabilities)		<u>163,644</u>	<u>114,677</u>
Total assets less current liabilities		<u>204,826</u>	<u>156,955</u>
Provisions for liabilities		<u>(6,000)</u>	<u>(5,000)</u>
Total net assets (liabilities)		<u>198,826</u>	<u>151,955</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		198,726	151,855
Shareholders' funds		<u>198,826</u>	<u>151,955</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 8 May 2017

And signed on their behalf by:

J D Judd, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements 10% on cost

Fixtures, fittings & equipment 15% on net book value

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	63,064
Additions	3,000
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>66,064</u>
Depreciation	
At 1 September 2015	20,786
Charge for the year	4,096
On disposals	-
At 31 August 2016	<u>24,882</u>
Net book values	
At 31 August 2016	<u><u>41,182</u></u>
At 31 August 2015	<u><u>42,278</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016

2015

	£	£
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

Name of director receiving advance or credit:	J D Judd and N P Judd
Description of the transaction:	Transactiions
Balance at 1 September 2015:	£ 6,298
Advances or credits made:	-
Advances or credits repaid:	£ 1,613
Balance at 31 August 2016:	<u>£ 4,685</u>

During the year the company paid the directors rent totalling £12,000. The directors also received dividends totalling £28,300.

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