

Registered Number 05793805

ABERGAVENNY MOT CENTRE LIMITED

Abbreviated Accounts

31 August 2012

**ABERGAVENNY MOT CENTRE LIMITED**

Registered Number 05793805

**Balance Sheet as at 31 August 2012**

	Notes	2012	2011
		£	£
<b>Fixed assets</b>			
Tangible	2	44,011	43,010
Total fixed assets		44,011	43,010
<b>Current assets</b>			
Stocks		38,937	35,100
Debtors		66,045	28,817
Cash at bank and in hand		20,981	15,175
Total current assets		125,963	79,092
<b>Creditors: amounts falling due within one year</b>		(74,526)	(45,203)
<b>Net current assets</b>		51,437	33,889
<b>Total assets less current liabilities</b>		95,448	76,899
<b>Total net Assets (liabilities)</b>		95,448	76,899
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		95,348	76,799
<b>Shareholders funds</b>		95,448	76,899

- a. For the year ending 31 August 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

**J D Judd, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 August  
2012

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold improvements	10.00% Straight Line
Fixtures and Fittings	15.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 31 August 2011	51,972
additions	3,000
disposals	
revaluations	
transfers	
At 31 August 2012	<u>54,972</u>
Depreciation	
At 31 August 2011	8,962
Charge for year	1,999
on disposals	
At 31 August 2012	<u>10,961</u>
Net Book Value	
At 31 August 2011	43,010
At 31 August 2012	<u>44,011</u>

**3 Share capital**

	2012	2011
	£	£
Authorised share capital:		

Allotted, called up and fully paid:  
100 Ordinary of £1.00 each

100

100

#### **4 Related party disclosures**

During the year the company paid the directors rent totalling £45,000. The directors also received dividends totalling £4,000. At the year end £19,761 (2011: £23,458) was owing to the directors and this is included within 'Other creditors'.