

Registered no. 05792807

YOUNG AND CO'S SUBSIDIARY LIMITED

Report and Financial Statements

27 September 2014



DIRECTORS

P R Wells
W A J Phillimore
A R Fryer

REGISTERED OFFICE

The Eagle Brewery
Havelock Street
Bedford
MK40 4LU

DIRECTORS' REPORT

The directors present their report and financial statements for the year ended 27 September 2014.

PRINCIPAL ACTIVITY

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are shown on page 2.

The directors had no interests in the shares of the company.

The directors are also directors of Charles Wells Limited and their holdings of shares in that company are shown in the accounts of Charles Wells Limited.

By order of the board



A R Fryer
Director

24 June 2015

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BALANCE SHEET
at 27 September 2014

	Note	2014 £	2013 £
CURRENT ASSETS			
Amount due from parent undertaking		1	1
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account		-	-
		<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>

1. For the year ended 27 September 2014 the company was entitled to exemption under Section 480 of the Companies Act 2006.
2. Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with Section 476.
3. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.



A R Fryer
Director

24 June 2015

NOTES TO THE FINANCIAL STATEMENTS

at 27 September 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in compliance with the Companies Act 2006.

Accounting reference date

The accounting reference date of the company is 30 September and financial statements are drawn up to a Saturday within seven days of that date.

Profit and loss account

The company trades entirely on behalf of the parent company, Charles Wells Limited. Accordingly, no profit and loss account has been prepared.

2. SHARE CAPITAL

	2014 No.	Authorised 2013 No.	called up 2014 £	Allotted, and fully paid 2013 £
Ordinary shares of £1 each	1	1	1	1

3. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Share capital £	Profit and loss account £	shareholders' funds £
At 29 September 2012	20,000,000	27,919	20,027,919
Capital reduction of Ordinary Shares	(19,999,999)	19,999,999	-
Dividend paid	-	(20,027,918)	(20,027,918)
At 28 September 2013 and 27 September 2014	1	-	1

4. PARENT UNDERTAKING AND CONTROLLING PARTY

The parent undertaking of the smallest and largest group of undertakings for which group accounts are drawn up and of which the company is a member is Charles Wells Limited which is registered in England and Wales. Copies of Charles Wells Limited accounts can be obtained from the company's registered office, Havelock Street, Bedford, MK40 4LU.