

Registration number: 05792724



Age UK Croydon Trading Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2016

Blue Spire Limited
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

FRIDAY



A09

09/12/2016

#266

COMPANIES HOUSE

Age UK Croydon Trading Limited
Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 8

The following pages do not form part of the statutory financial statements:

Detailed Profit and Loss Account	9 to 11
----------------------------------------	---------

Age UK Croydon Trading Limited
Company Information

Directors	Mrs J Kyne Ms D McCluskey Mr R Silk
Registered office	81 Brigstock Road Thornton Heath Surrey CR7 7JH
Accountants	Blue Spire Limited Chartered Accountants Cawley Priory South Pallant Chichester West Sussex PO19 1SY

Age UK Croydon Trading Limited
Directors' Report for the Year Ended 31 March 2016

The directors present their report and the unaudited financial statements for the year ended 31 March 2016.

Directors of the company

The directors who held office during the year were as follows:

Mrs J Kyne

Mr S Khan (resigned 24 November 2015)

Ms D McCluskey

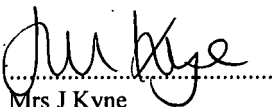
Mr T G Roberts (resigned 24 November 2015)

Mr R Silk

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 15/11/16 and signed on its behalf by:



Mrs J Kyne
Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Age UK Croydon Trading Limited
for the Year Ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Age UK Croydon Trading Limited for the year ended 31 March 2016 set out on pages 4 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Age UK Croydon Trading Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Age UK Croydon Trading Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Age UK Croydon Trading Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Age UK Croydon Trading Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Age UK Croydon Trading Limited. You consider that Age UK Croydon Trading Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Age UK Croydon Trading Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Blue Spire Limited

Blue Spire Limited
Chartered Accountants
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

Date: *5 December 2016*

Age UK Croydon Trading Limited
Profit and Loss Account for the Year Ended 31 March 2016

	Note	2016 £	2015 £
Turnover		5,052	121,264
Cost of sales		<u>(251)</u>	<u>(85,274)</u>
Gross profit		4,801	35,990
Administrative expenses		<u>(19,665)</u>	<u>(78,620)</u>
Operating loss	2	(14,864)	(42,630)
Non-trading Income	3	-	42,802
Other interest receivable and similar income		<u>47</u>	<u>87</u>
(Loss)/profit on ordinary activities before taxation		<u>(14,817)</u>	<u>259</u>
(Loss)/profit for the financial year	8	<u><u>(14,817)</u></u>	<u><u>259</u></u>

The notes on pages 6 to 8 form an integral part of these financial statements.

Age UK Croydon Trading Limited
(Registration number: 05792724)
Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets	4	<u>75</u>	<u>-</u>
Current assets			
Stocks		795	704
Debtors	5	11,161	21,883
Cash at bank and in hand		<u>19,407</u>	<u>44,092</u>
		31,363	66,679
Creditors: Amounts falling due within one year	6	<u>(35,481)</u>	<u>(55,905)</u>
Net current (liabilities)/assets		<u>(4,118)</u>	<u>10,774</u>
Net (liabilities)/assets		<u>(4,043)</u>	<u>10,774</u>
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account	8	<u>(4,143)</u>	<u>10,674</u>
Shareholders' (deficit)/funds		<u>(4,043)</u>	<u>10,774</u>

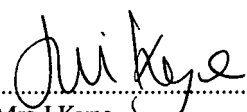
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised for issue by the Board on 15/11/16 and signed on its behalf by:



 Mrs J Kyne
 Director

Age UK Croydon Trading Limited
Notes to the Financial Statements for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33% straight line

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

2 Operating loss

Operating loss is stated after charging:

	2016 £	2015 £
Auditors remuneration - current year	1,401	1,350
Depreciation of tangible fixed assets	<u>75</u>	<u>-</u>

3 Non-trading income

	2016 £	2015 £
Grants from Age UK Croydon	<u>-</u>	<u>42,802</u>

Age UK Croydon Trading Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

4 Tangible fixed assets

	Office equipment £	Total £
Cost or valuation		
At 1 April 2015	27,331	27,331
Additions	150	150
At 31 March 2016	27,481	27,481
Depreciation		
At 1 April 2015	27,331	27,331
Charge for the year	75	75
At 31 March 2016	27,406	27,406
Net book value		
At 31 March 2016	75	75
At 31 March 2015	-	-

5 Debtors

	2016 £	2015 £
Trade debtors	7,537	19,533
Other debtors	3,624	2,350
	11,161	21,883

6 Creditors: Amounts falling due within one year

	2016 £	2015 £
Trade creditors	2,505	2,692
Amounts owed to group undertakings	17,233	32,233
Other taxes and social security	-	3,718
Other creditors	15,743	17,262
	35,481	55,905

Age UK Croydon Trading Limited

Notes to the Financial Statements for the Year Ended 31 March 2016

..... continued

7 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8 Reserves

	Profit and loss account £	Total £
At 1 April 2015	10,674	10,674
Loss for the year	<u>(14,817)</u>	<u>(14,817)</u>
At 31 March 2016	<u>(4,143)</u>	<u>(4,143)</u>

9 Related party transactions

The company has taken advantage of the exemption in FRS8 "Related Party Disclosures" from disclosing transactions with other members of the group.

10 Control

The company is controlled by Age UK Croydon.

Age UK Croydon Trading Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2016

	2016		2015	
	£	£	£	£
Turnover (analysed below)		5,052		121,264
Cost of sales (analysed below)		<u>(251)</u>		<u>(85,274)</u>
Gross profit		<u>4,801</u>		<u>35,990</u>
Gross profit (%)		95.03%		29.68%
Administrative expenses				
Employment costs (analysed below)	-		(29,807)	
Establishment costs (analysed below)	(14,472)		(7,716)	
General administrative expenses (analysed below)	(5,035)		(41,079)	
Finance charges (analysed below)	(83)		(18)	
Depreciation costs (analysed below)	<u>(75)</u>		<u>-</u>	
		<u>(19,665)</u>		<u>(78,620)</u>
Operating loss		(14,864)		(42,630)
Non-operating exceptional items				
Other exceptional items (analysed below)		-		42,802
Other interest receivable and similar income (analysed below)		<u>47</u>		<u>87</u>
(Loss)/profit on ordinary activities before taxation		<u><u>(14,817)</u></u>		<u><u>259</u></u>

Age UK Croydon Trading Limited
Detailed Profit and Loss Account for the Year Ended 31 March 2016

	2016 £	2015 £
Turnover		
Social enterprise	4,754	121,020
Commissions receivable	298	244
	<u>5,052</u>	<u>121,264</u>
Cost of sales		
Social enterprise costs	251	85,274
	<u>251</u>	<u>85,274</u>
Employment costs		
Wages and salaries	-	29,807
Establishment costs		
Rent and rates	10,172	3,475
Light, heat and power	3,150	4,241
Insurance	1,150	-
	<u>14,472</u>	<u>7,716</u>
General administrative expenses		
Telephone and fax	70	6,694
Housekeeping	352	2,348
Office expenses	193	2,805
Printing, postage and stationery	-	4,869
IT Support	-	12,326
Hire of other assets	1,717	1,818
Sundry expenses	2	43
Auditor's remuneration - The audit of the company's annual accounts	1,401	1,350
Payroll costs	-	1,448
Legal and professional fees	1,191	4,530
Advertising and promotion	-	300
Staff Subsistence	106	1,104
Staff mileage	3	40
Bad debts written off	-	1,404
	<u>5,035</u>	<u>41,079</u>
Finance charges		
Bank charges	83	18
Depreciation costs		
Depreciation of office equipment	75	-
Other exceptional items		
Grant from parent charity	-	(42,802)

Age UK Croydon Trading Limited

Detailed Profit and Loss Account for the Year Ended 31 March 2016

..... continued

	2016	2015
	£	£
Other interest receivable and similar income		
Bank interest receivable	<u>47</u>	<u>87</u>
	<u>47</u>	<u>87</u>