

GURJAR HINDU UNION (GHU) LTD
(A COMPANY LIMITED BY GUARANTEE)
TRUSTEES REPORT AND FINANCIAL STATEMENTS
31 DECEMBER 2011



CHARITY REGISTRATION NO 1117476

COMPANY NUMBER 5792654

SOMERTON & CO

CHARTERED ACCOUNTANTS
Challenge House
616 Mitcham Road
Croydon
CRO 3AA

Somerton & Co

GURJAR HINDU UNION (GHU) LTD

LEGAL AND ADMINISTRATIVE INFORMATION

TRUSTEES Mrs Vinod Kumari Patel
Mr Ashwin Soni (Secretary)
Mr Umesh Nayee (Treasurer)
Mr Bharat Lukka
Mr Dilip Limbachia
Mr Rajesh Amin
Mr Chandulal Jaitaram Nayee
Mr Hasmukhlal Atmaram Mulji

CHARITY NUMBER 1117476

COMPANY NUMBER 5792654

REGISTERED OFFICE Apple Tree Centre
Ifield Avenue
Crawley
West Sussex
RH11 7AJ

AUDITORS Somerton & Co
Chartered Accountants
Challenge House
616 Mitcham Road
Croydon
CRO 3AA

BANKERS National Westminster Bank PLC
16/18 The Boulevard
Crawley
West Sussex
RH10 1XU

Barclays Bank PLC
90/92 High Street
Crawley
West Sussex
RH10 1BP

GURJAR HINDU UNION (GHU) LTD

TRUSTEES REPORT

The trustees present their report and accounts for the year ended 31 December 2011

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's memorandum and Article of Association Incorporated on 24 April 2006 as amended on 22 September 2006 and amended also on 26 October 2011, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (revised March 2005) and applicable accounting standards The Charities Act 1993 (as amended by Charities Act 2006)

Structure, Governance and Management

The trustees, who are also the directors for the purpose of company law, and served during the year were

Vinod Kumari Patel

Bharat Lukka

Umesh Nayee

Chandulal Joitaram Nayee

Dilip Limbachia

Rajesh Amin

Hasmukhlal Atmaram Mulji

Ashwin Soni (Trustee and Secretary)

None of the trustees has any beneficial interest in the company and all of the trustees are members of the company

The trustees have assessed the major risks to which the charitable company is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks

Governing Document and constitution of the charity

The organisation is a charitable company limited by guarantee, incorporated on 24 April 2006. The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, each member guarantees to contribute £10.

Recruitment and Appointment of Board of Directors

The Directors of the Company are also charity Trustees for the purposes of charity law and under the company's Articles. One-third of the Trustees retire by rotation at every 3rd annual general meeting but are eligible to be re-elected at the general meeting.

Persons with a range of skills, experience and commitments are recruited to serve on the Board of Directors of GHU through several means

- advertisements in the local newspapers,
- referrals from local contacts within both the voluntary and statutory sectors
- volunteer recruitment undertaken by the local volunteer Bureau,
- recruitment of volunteers who are users of the GHU services
- service in GHU after at least 1 year

Those persons who are interested in getting involved with the GHU's work are initially invited to attend the Board's meetings as observers and to meet with one or more Honorary Officers.

Suitable persons are then formally confirmed as GHU's Directors/Trustees

GURJAR HINDU UNION (GHU) LTD

Induction and training of trustees

New trustees are invited and encouraged to attend a series of short induction sessions to familiarise themselves with the charity and the context within which it operates. These sessions cover topics such as

- The obligation of Directors/Trustees members
- The main documents which set out the operational framework for the charity including the Memorandum and Articles
- Resourcing and the current financial position as set out in the latest published Accounts
- Future plans and objectives
- Appreciation and understanding GHU by -laws

The training needs of all Trustees are assessed on a regular basis and they are encouraged to attend external seminars and conferences aimed at updating and enhancing their skills and knowledge

Objectives and activities and Public Benefit

The objectives of the charity are as follows

- The advancement of the Hindu Religion in Crawley and surrounding areas,
- To advance education and to provide facilities in the interest of social welfare for recreation and leisure time occupation with the object of improving conditions of life for persons in Crawley and the surrounding area in particular but not exclusively persons of the Hindu faith and their families,
- Promote equality and diversity by working towards the elimination of racial discrimination and to promote equality of opportunity and good relations between persons of different racial groups for persons in Crawley and the surrounding areas, in particular but not exclusively persons of the Hindu faith and their families,
- The relief of the elderly and women in need, in particular but not exclusively elderly people and women living in Crawley and the surrounding area by the provision of a day care centre and
- To maintain, manage and operate the Apple Tree Centre for various activities promoted in furtherance of the above objects
- The charity and trustees have complied with the duties in Section 4 of the Charities Act 2006 and have had regard to the Charities Commission guidance on public benefit

Achievements and performance

For full details of this year's achievements and performance please see the Charity's 2011 Annual Report which is available from the charity upon request

Financial Review

During the year the charity had net unrestricted outgoing resources of £10492 before transfers between funds as shown on the statement of financial activities on page 7 and 8 of the accounts. The full details are available

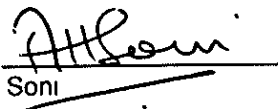
Reserves policy

It is the policy of the charitable company that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to a year's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charitable company's current activities while consideration is given to ways in which additional funds may be raised. However, at the year end date the level of reserves is much higher than the policy states. The trustees feel these reserves are necessary due to the major work they are undertaking to the property at Apple Tree Centre. This will help cover any costs in excess of the value of restricted funds received to be used on the development.

On behalf of the board of trustees

Trustee

Mr Ashwin Soni



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Dated

25/09/2012

Somerton & Co

GURJAR HINDU UNION (GHU) LTD

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Gurjar Hindu Union (GHU) Ltd for the purpose of company law, are responsible for preparing the trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year

In preparing these accounts, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent,
- follow applicable accounting standards, subject to any material departures disclosed and explained in the financial statements,
- prepare the accounts on going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the accounts comply with the Companies Act 2006 and the Charities Act 1983 (revised by Charities Act 2006) for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

GURJAR HINDU UNION (GHU) LTD

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF GURJAR HINDU UNION (GHU) LTD

We have audited the accounts of Gurjar Hindu Union (GHU) Ltd for the year ended 31 December 2011 as set out on pages 5 to 12. These accounts have been prepared under the accounting policies set out on page 9.

This report is made solely to the charity's trustees, as a body, in accordance with Section 43 of, and regulations made under Section 44 of the Charities Act 1993. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body for our audit work for this report or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described on page 8, the trustees are responsible for preparing the Trustees Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting practice).

We have been appointed as auditors under Section 43 of the Charities Act 1993 and report in accordance with regulations made under section 44 of that Act. Our responsibility is to audit the accounts in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the accounts give a true and fair view and are properly prepared in accordance with the Charities Act 1993. We also report to you if, in our opinion, the Trustees' Report is not consistent with the accounts, if the charity has not kept proper accounting records, or if we have not received all the information and explanations we require for our audit.

We read the trustees' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the accounts, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion, we also evaluated the overall adequacy of the presentation of information in the accounts.


GURJAR HINDU UNION

**INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF
GURJAR HINDU UNION (GHU) LTD**

Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity's affairs as at 31 December 2011 and of its incoming resources and application of resources, including its income and expenditure for the year ended and
- the financial statements have been properly prepared in accordance with the Companies Act 2006 and Charities Act 1993
- the information given in the Trustees' Report is consistent with the the financial statements



**Senior Statutory Auditor
Mr R Bharkhada
Somerton & Co
Chartered Accountants
Registered Auditor
Challenge House
616 Mitcham Road
Croydon
CRO 3AA**

Date 25/9/2012

GURJAR HINDU UNION (GHU) LTD

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

YEAR ENDED 31st DECEMBER 2011

	Note	Unrestricted Fund	Designate Fund	Restricted Fund	2011 Total	2010 Total
Incoming resources from generated funds						
Donations and legacies	2	0	472639	0	472,639	153098
Investment income	3	3,059	0	0	3,059	4085
		3059	472639	0	475698	157183
Incoming resources from charitable activities ⁴		138694	0	5550	144,244	212559
Other incoming resources	5	2510	0	0	2,510	3355
Total incoming resources		144263	472639	5550	622452	373097
Resources expended						
Charitable activities	6					
Religious and social expenditure		59831	0	3250	63,081	75585
Office and premises costs		56591	0	300	56,891	51767
Total charitable expenditure		116422	0	3550	119972	127352
Governance costs		38333	0	0	38,333	41527
Professional fees (Architect/Engineering)			4499		4,499	97407
Depreciation			149047		149,047	138957
Total resources expended		154755	153546	3550	311851	405243
Net(outgoing) /incoming resources before transfers		-10492	319093	2000	310601	-32146
Gross transfers between funds		0	0	0	0	0
Net income/(expenditure) for the year/ net movement in funds		-10492	319093	2000	310601	-32146
Other		0	0	0	0	0
Balance at 31 December 2010		492233	1660390	9305	2,161,928	2194074
Transfers between funds		0		0	0	
Fund balances at 31 December 2011		481741	1979483	11305	2472529	2161928

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006

GURJAR HINDU UNION (GHU) LTD

BALANCE SHEET

**(A COMPANY LIMITED BY GUARANTEE)
AS AT 31 DECEMBER 2011**

	2011 £	2010 £
FIXED ASSETS		
Tangible assets	4403470	4422321
CURRENT ASSETS		
Cash at Bank and in Hand	170946	305390
CREDITORS: amounts falling due within one year	<u>-80100</u>	<u>-3000</u>
Net Current Assets	<u>90846</u>	<u>302390</u>
Total Assets Less Current liabilities	4494316	4724711
CREDITORS: amounts falling due after more than one year	-2021787	-2562783
NET ASSETS	<u><u>2472529</u></u>	<u><u>2161928</u></u>
FUNDS		
Restricted funds	11305	9305
Unrestricted funds		
Designated funds	1979483	1660390
General funds	481741	492233
	<u><u>2472529</u></u>	<u><u>2161928</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Small Entities (effective March 2008)

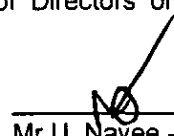
The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with section 386 of the Act, and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2011 and of its profit for the year then ended in accordance with section 394 and 395, otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board of Directors on 25 September 2012



Mr Ashwin Soni - Secretary


Mr U Nayee - Treasurer

GURJAR HINDU UNION (GHU) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention

The accounts have been prepared in accordance with Applicable Accounting Standards, the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005 and the Companies Act 2006

1.2 Incoming resources

All income is incurred at the point at which it is received by the charity. The majority of income is donations either towards the Mandir fund or general use which is usually picked up through religious and social events

1.3 Resources expended

All expenditure is accounted for as incurred by charity

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Plant and Machinery	25% straight
Fixtures & Fittings	25% straight line
Freehold Buildings	2% straight line

1.5 Fund Accounting

Unrestricted funds are available to use to further any of the purposes of charity. Designated funds are unrestricted funds of the charity which have been set aside to fund particular future activities of the charity. Restricted funds are donated for particular areas of the charity work or specific projects undertaken

	Ur restricted Fund £	Restricted Fund £	2011 Total £	2010 Total £
2 Donations and legacies				
Donations, Gifts and Grant	472639	0	472639	153098

3 investment income

Interest receivable	3059	4085
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4 Incoming resources from charitable activities

	Ur restricted Fund £	Restricted Fund £	2011 Total £	2010 Total £
Rental income	0	0	0	0
Religious and social income	141753	0	141753	212559
Membership due	2510	0	2510	3355
	144263	0	144263	215914

GURJAR HINDU UNION (GHU) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

	2011 Total £	2010 Total £
5 Other incoming resources		
Other income	0	0
6 Total resources expended		
Charitable activities		
<u>Religious and social expenditure</u>		
Activities undertaken directly	59831	75585
<u>Office and premises costs</u>		
Activities undertaken directly	56591	51767
	116422	127352
Professional fees (Architect and Engineering)	4499	97407
Governance costs	38333	41527
	159254	266286

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or expenses during the year

8 Employees

There was one employee during the year

9 Tangible fixed assets

	Land and buildings £	Plant and Fixtures & machinery Fittings £	TOTAL £
Cost			
Balance brought forward at 1 January 2011	4353748	161668	45862
Additions	97647	32549	0
	4451395	194217	45862
Balance carried forward at 31 /12/ 2011	4451395	194217	4691474
Depreciation			
Balance brought forward at 1 January 2011	87075	40417	11465
Charge for the year	89028	48554	11465
	176103	88971	22930
Balance carried forward at 31/12/2011	176103	88971	22930
NBV at 31 December 2011	4275292	105246	22932
	4275292	105246	4403470

GURJAR HINDU UNION (GHU) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

10 Creditors: amounts falling due within one year	2011	2010
	£	£
Other loans	66000	0
Accruals	14100	3000
	<u>80100</u>	<u>3000</u>

11 Creditors: amounts falling due after more than one year	2011	2010
	£	£
Bank loans	1821785	2506781
Other loans	200002	56002
	<u>2021787</u>	<u>2562783</u>

Loan maturity analysis

Debt due in one year or less	0	0
In more than two years but not than five years	2021787	2562783
	<u>2021787</u>	<u>2562783</u>

The Bank Loan is secured and guaranteed

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

	Balance B/F	Incoming Resources	Movement in funds Resources Outgoing	Transfers	Balance at 31/12/2011	Balance at 31/12/2010
	£	£	£	£	£	£
Restricted Funds	9305	5550	3550	0	11305	9305
	<u>9305</u>	<u>5550</u>	<u>3550</u>	<u>0</u>	<u>11305</u>	<u>9305</u>

13 Designated funds

The income funds of the charity include the following designated funds which have been set aside of unrestricted funds by the trustees for specific purposes

	Balance B/F	Incoming Resources	Movement in funds Resources Outgoing	Transfers	Balance at 31/12/2011	Balance at 31/12/2010
	£	£	£	£	£	£
Mandir fund	1660390	472639	153546	0	1979483	1749267
	<u>1660390</u>	<u>472639</u>	<u>153546</u>	<u>0</u>	<u>1979483</u>	<u>1749267</u>

The mandir fund represents donations received towards the developement of the Sanatan Mandir Community Centre which is being built on the site of Apple Tree Farm

GURJAR HINDU UNION (GHU) LTD

NOTES TO THE ACCOUNTS

YEAR ENDED 31st DECEMBER 2011

14 Analysis of net assets between funds

	General Fund £	Designate Fund £	Restricted Fund £	2011 Total £	2010 Total £
Fund balances at 31 December 2011 represented by					
Tangible fixed assets	0	4403470	0	4403470	4422321
Current assets	170946	0	0	170946	305390
Creditors amounts falling due within 1 year	-80100	0	0	-80100	-3000
Creditors amounts falling due after more than one year	0	-2021787	0	-2021787	-2562783
	<u>90846</u>	<u>2381683</u>	<u>0</u>	<u>2472529</u>	<u>2161928</u>

15 Corporation Taxation

As a registered charity it is exempt from tax on income and gains

16 Related party transactions

There were no other connected charities or trusts

17 Post Balance Sheet event

The interest free loan from West Sussex Council of £200000 is payable in three instalments
The first payment of £66000 was made in January 2012