

The Insolvency Act 1986

Statement of administrator's proposals

2.17B

Name of Company CTS Instrumentation Limited	Company number 05792229
In the High Court of Justice Manchester District Registry, Chancery Division (full name of court)	Court case number 2390 of 2012

(a) Insert full name(s) and
address(es) of administrators

We (a) Stephen Clancy and Steven Muncaster
Duff & Phelps Ltd
The Chancery
58 Spring Gardens
Manchester
M2 1EW

attach a copy of our proposals in respect of the Administration of the above company

A copy of these proposals was sent to all known creditors on

* Delete as appropriate

(b) Insert date

(b) 8 May 2012

Signed Stephen Clancy
Joint Administrator

Dated 8 May 2012

Contact Details

You do not have to give any
contact information in the box
opposite but if you do, it will help
Companies House to contact you
if there is a query on the form
The contact information that you
give will be visible to searches of
the public record

Duff & Phelps Ltd
The Chancery
58 Spring Gardens
Manchester
M2 1EW
Tel 0161 827 9000

When completed and signed this form please send it to the Registrar of Companies at

House, Crown Way, Cardiff CF14 3UZ

DX 33050 Cardiff



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COMPANIES HOUSE

WEDNESDAY

Report to Creditors

8 May 2012

CTS Instrumentation Limited (In Administration)

Joint Administrators' Report to Creditors and Statement of Proposals
For the period from 14 March 2012 to 8 May 2012
Pursuant to Paragraph 49 of Schedule B1 to the Insolvency Act 1986

Names of Joint Administrators: Stephen Clancy
Steven Muncaster

Date of Appointment: 14 March 2012

Date of Report: 8 May 2012

Appointed by: RBSIF, holders of a Qualifying Floating Charge
Smith House
PO Box 50
Elmwood Avenue
Feltham
Middlesex
TW13 7QD

Court Reference: High Court of Justice, Chancery Division
Manchester District Registry
no 2390 of 2012

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions.

Word or Phrase	Definition
the Company	CTS Instrumentation Limited (In Administration) (Company Number 05792229)
the Joint Administrators	Stephen Clancy and Steven Muncaster of Duff & Phelps Ltd, The Chancery, 58 Spring Gardens, Manchester, M2 1EW
the Appointment Date	14 March 2012 being the date of appointment of the Joint Administrators
DBIS	Department Business Innovation and Skills
the Director	Mr Stuart Foulds, the director of the Company
RBSIF	RBS Invoice Finance Limited with whom the Company held an invoice discounting facility
the Agents or JPS	JPS Chartered Surveyors independent agents who were instructed to value the assets of the Company
BNFL	British Nuclear Fuels Limited
EC Regulation	EC Regulation on Insolvency Proceedings 2000
JM Marriott	JM Marriott and Co (North West) Limited
Category 2 Disbursements	The Joint Administrators' firm's internal costs and expenses in dealing with the Administration
the Act	The Insolvency Act 1986 (as amended)
the Rules	The Insolvency Rules 1986 (as amended)
HMRC	HM Revenue and Customs
NatWest	National Westminster Bank Plc with who the Company banked
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential unsecured creditors
the Purchaser	SP&D Foulds Consultancy Services the purchaser of the business and/or assets of the Company
the Registrar	Registrar of Companies
RPS	Redundancy Payments Service

SIP 13	Statement of Insolvency Practice 13, regarding the acquisition of assets of insolvent companies by directors
SIP 16	Statement of Insolvency Practice 16, which includes a requirement for disclosure of information with respect to a 'Pre-Packaged' sale of business and/or assets of the Company
SoA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date
TUPE	The Transfer of Undertaking (Protection of Employment) Regulations 2006

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1. Introduction

- 1 1 The Joint Administrators were appointed on the Appointment Date by RBSIF, the holder of a Qualifying Floating Charge under Paragraph 14 of Schedule B1 to the Act
- 1 2 In accordance with Paragraph 100(2) of Schedule B1 to the Act the functions of the Joint Administrators may be exercised by any of the Joint Administrators
- 1 3 This report sets out the circumstances leading up to the appointment of the Joint Administrators and the steps taken by them to date

2. Background

- 2 1 Statutory information on the Company and a summary of its financial history is included at Appendix 1
- 2 2 The Company provided a consultancy service in respect of clients instrumentation requirements (e.g. measuring gauges, etc) together with the provision of the goods and services as ordered by end customers
- 2 3 The Company banked with NatWest and had an invoice discounting facility with RBSIF
- 2 4 The Company had recently found trading increasingly difficult as a consequence of the widespread economic problems within the United Kingdom

3. Events Leading up to the Administration

- 3 1 Trading difficulties were further compounded when the Company lost a contract of supply with its largest customer, BNFL, who accounted for approximately 30% of turnover
- 3 2 Furthermore, two other major clients, Shell and Corus, changed their supply chain process whereby the Company was required to tender for all future orders, leading to a reduction in orders from these companies
- 3 3 This loss of business caused revenue to decline and as a result heavy losses were incurred and significant cash flow difficulties were experienced
- 3 4 The Company's financial difficulties prompted the Director to instruct JM Marriott to complete an independent business review into the affairs of the Company and in particular, its trading performance
- 3 5 This review highlighted the fact that whilst the rest of the CTS Group was profitable, the Company had been severely impacted by the loss of business from its main customers and in addition to the Company's own funds being exhausted to meet the ongoing losses The Company was now relying on financial assistance from connected group companies
- 3 6 These circumstances were unsustainable and the Company required a significant injection of working capital in order to continue trading Attempts to source business from alternative customers had proved unsuccessful and it was considered unlikely that the Company would be able to find a willing investor to meet its ongoing financial needs
- 3 7 Without this investment, the financial position of the business was such that it would no longer be able to meet its obligations to creditors as and when they fell due and it was agreed by the Director that a formal insolvency option was the most appropriate course of action for the Company

- 3 8 The report submitted by JM Marriott to RBSIF considered the various insolvency options that were available. In order to protect their investment and with all other means of funding the business exhausted, RBSIF took the necessary steps to appoint Administrators over the Company by virtue of holding a Qualifying Floating Charge over the assets of the Company.
- 3 9 It was proposed that Stephen Clancy and Steven Muncaster of Duff and Phelps Ltd be appointed as Joint Administrators over the Company.
- 3 10 The Joint Administrators considered their position prior to accepting the appointment and, having regard to the Insolvency Practitioners Association's ethical guidelines, considered that there were no circumstances preventing them from accepting the appointment.
- 3 11 Subsequently, Stephen Clancy and Steven Muncaster were appointed as Joint Administrators of the Company on 14 March 2012.

4. Purpose of the Administration

- 4 1 The purpose of an Administration is to achieve one of the following hierarchical objectives:
- Rescuing the company as a going concern, or
 - Achieving a better result for the company's creditors as a whole than would be likely if the company were wound up (without first being in Administration), or
 - Realising property in order to make a distribution to one or more secured or preferential creditors
- 4 2 The Joint Administrators believe that the first objective cannot be achieved as the loss of the major customers and lack of available funds meant that the Company was unable to continue trading as a going concern and would therefore be an unattractive prospect for any interested party.
- 4 3 Administration was deemed to be more appropriate than Creditor's Voluntary Liquidation, as in Administration, book debt collections are generally higher than in that of a winding up. However, the Joint Administrators do not believe that there will be sufficient realisations in the Administration with which to make a distribution to non-preferential creditors and as such, the second objective of an Administration will not be met.
- 4 3 The Joint Administrators have met the third objective of an Administration as RBSIF have received a distribution following collections from the Company debtor ledger.
- 4 4 Should there be sufficient realisations with which to make a distribution to non-preferential creditors, the Joint Administrators will notify creditors and pursue the second objective of an Administration.
- 4 5 The Joint Administrators' proposals for achieving the purpose of the Administration are set out in the remainder of this report.

5 Progress of the Administration to Date

- 5 1 The manner in which the affairs and business of the Company have been managed since the appointment of Joint Administrators and will continue to be managed and financed are set out below.

Decision Not to Trade

- 5.2 Following an evaluation of the business, the Joint Administrators took the decision not to trade the business as there were insufficient funds available with which to meet the Company's ongoing trading liabilities
- 5.3 Furthermore, the demise of the Company's order book meant that any potential trading period would have been heavily loss making and would have diminished any potential return to creditors

Sale of Business and Assets

- 5.4 Immediately following their appointment, the Joint Administrators commenced a marketing exercise in order to find a potential purchaser for the business and the assets of the Company
- 5.5 A business memorandum detailing the nature of the business and the assets available was sent to all known interested parties on 14 March 2012. This information was also placed on the Duff and Phelps Ltd website. The Joint Administrators subsequently received 12 expressions of interest, however no formal offer was forthcoming from any of these parties
- 5.6 The Director indicated that he would be interested in purchasing certain assets of the Company through the Purchaser. The Purchaser and the Company are connected by virtue of a common directorship. The Purchaser subsequently made a formal offer of £14,700 plus VAT for the Company's assets
- 5.7 This offer was considered to be of fair value after comparing it with that of the valuation provided by the Agents. Given the lack of any other formal offers being received, this offer was accepted on 26 March 2012
- 5.8 A breakdown of the sale consideration is summarised below

Asset	Consideration	
Stock	£	5,000
Computers, Fixtures and Equipment	£	1,600
Motor Vehicles	£	8,100
Total	£	14,700

- 5.9 Information regarding the Purchaser has been provided below

The Purchaser SP&D Foulds Consultancy Services

Date of Transaction 26 March 2012

Associated Parties The Company and the Purchaser are connected by virtue of common directorship between the following directors

- Mr Stuart Foulds

- 5.10 The consideration was paid in full on 27 March 2012. This has been reflected in the Joint Administrators' Receipts and Payments Account at Appendix 2
- 5.11 The Joint Administrators and their Agents are satisfied that the sale to the Purchaser was the best price achievable for the Company's assets

Book Debts

- 5 12 According to the Company's books and records, the Company's debtor ledger totalled £481,454 as at the Appointment Date. These debts were assigned to RBSIF under an invoice discounting facility created on 13 March 2007.
- 5 13 The principal amount owing to RBSIF under the invoice discounting facility at the Appointment Date was circa £348,958, subject to accruing interest and charges.
- 5 14 As at the date of this report £241,810 has been realised from the book debts. The debtor ledger is being collected by two employees of the Company who have been retained by the Joint Administrators as they have a good working relationship with the key customers. These employees have been retained by the Joint Administrators to assist in the collection process.
- 5 15 Any surplus from the collections of the debtor ledger will be remitted to the Joint Administrators. Creditors will receive an update on collections in the next progress report.

Investigations

- 5 16 The Joint Administrators' investigations into the Company's affairs are currently ongoing.
- 5 17 The Joint Administrators have a statutory obligation to file a report with DBIS regarding the conduct of the directors that held office in the three years prior to the Administration. This report must be filed within six months from the Appointment Date and its content is confidential.
- 5 18 The Joint Administrators also have a duty to investigate antecedent transactions which include
- Transactions at an undervalue, Section 238 of the Act,
 - Preferences, Section 239 of the Act, and
 - Transactions to defraud creditors, Section 423 of the Act.
- 5 19 The Joint Administrators shall keep the creditors informed of any significant developments as pursuing such claims can be timely and expensive, resulting in little return to the creditors.

Receipts and Payments

- 5 20 The Joint Administrators' Receipts and Payments Account is provided at Appendix 2.
- 5 21 The Joint Administrators' Receipts and Payments Account does not reflect the collection of the Company's book debts as such payments have been made directly into the invoice discounting facility which is assigned to RBSIF.

Joint Administrators' Agents and Solicitors

- 5 22 Details of the Joint Administrators' Agents and Solicitors engaged to assist them with the affairs of the Company can be found at Appendix 5.

6. Director's Statement of Affairs

- 6 1 The Director's SoA has been attached at Appendix 3.
- 6 2 Some creditor amounts shown may differ from the actual amount owed. This does not affect their claim.

7. Statement of Pre-Administration Costs

- 7 1 The Joint Administrator's have not incurred any pre-appointment time costs that they will seek approval for from the secured creditor
- 7 2 Approval will be sought for the following expenses that were incurred prior to the appointment of Joint Administrators

Company	Role	Cost (£)
Shoosmiths Solicitors	Solicitors –preparation of the relevant documentation required to place the Company into Administration and any other ad hoc legal matters	2,500 plus VAT and disbursements
JM Marriot	Insolvency Practitioners – completion of Independent Business Review of the Company, associated Companies and provision of advice to the Director, RBSIF and NatWest	6,000 plus VAT and disbursements

8. Joint Administrators' Costs

- 8 1 The Joint Administrators have incurred time costs of £38,002 to date No remuneration has been drawn to date
- 8 2 The time costs charged in the period by Duff & Phelps Ltd are as analysed at Appendix 4
- 8 3 Information regarding the fees of administrators called "A Creditors' Guide to Administrators' Fees" can be found on the Joint Administrators' website at www.duffandphelps.com/uk-restructuring Should you require a paper copy, please contact this office

9. Dividend Prospects / Prescribed Part

Secured Creditors

RBSIF

- 9 1 In consideration for the monies advanced under the Company's invoice discounting facility, the Company granted RBSIF a debenture dated 13 March 2007 and registered 16 March 2007, which confers fixed and floating charges over all of the assets of the Company In addition, the invoice discounting agreement results in the assignment of all book debts
- 9 2 As at the Appointment Date, the Company's indebtedness to RBSIF was circa £348,958, subject to accruing interest, charges and costs which total £33,733 to date As discussed at paragraph 5 13 book debt collections to date total £241,810 reducing the total indebtedness due to RBSIF to £140,881
- 9 3 It is anticipated that there will be sufficient book debt realisations to repay RBSIF in full

NatWest

- 9 4 In consideration for monies advanced under an overdraft facility, the Company granted NatWest a debenture dated 26 July 2006 and registered 3 August 2006, which confers fixed and floating charges over the assets of the Company
- 9 5 As at the Appointment Date, the Company's position on the overdraft was approximately £438,000 subject to accruing interest and charges

- 9 6 Under cross guarantees and set-off arrangements in place between Natwest and the CTS Group, NatWest's indebtedness has been settled in full

Preferential Creditors

- 9 7 Pursuant to the SoA, the estimated preferential claims are £21,123
- 9 8 Although the Joint Administrators are yet to receive notification of the preferential creditors' claims it is anticipated that there will be insufficient funds available to enable a distribution to preferential creditors

Prescribed Part

- 9 9 The prescribed part is calculated as a percentage of net property, as follows -

Net property less than £10,000	50% unless the Joint Administrator considers that the costs of making a distribution to the non-preferential unsecured creditors would be disproportionate to the benefits
Net property greater than £10 000	50% up to £10,000 plus 20% thereafter to a maximum of £600,000

- 9 10 RBSIF's indebtedness is expected to be settled in full from the book debts over which they hold a fixed charge. NatWest's indebtedness has been settled in full from cross guarantees in place with associated Group. As the secured creditors are both expected to be settled in full from their respective fixed charge and cross guarantees, the Prescribed Part does not apply in this instance

Non-Preferential Unsecured Creditors

- 9 11 According to the Director's SoA, non-preferential unsecured creditors total £938,241. The non-preferential unsecured creditors can be summarised as follows

Creditors		Claim
Trade and Expense Creditors	£	623,844
Non-Preferential Employee Claims	£	173,847
HMRC – PAYE/NIC	£	23,893
HMRC - VAT	£	116,657
Total	£	938,241

- 9 12 Based upon the current information available, it is anticipated that there will be insufficient realisations to enable a distribution to the non-preferential creditors of the Company
- 9 13 If not already done so, creditors of the Company should complete the proof of debt forms attached at Appendix 7 and return same to the Joint Administrators

10 EC Regulations

- 10 1 It is the Joint Administrators' opinion that the EC Regulation applies and these proceedings are main proceedings as defined in Article 3 of the EC Regulation. The centre of main interest of the Company is in England

11. Creditors' Meeting

- 11 1 In accordance with Paragraph 52(1)(c) of Schedule B1 to the Act, a creditors' meeting will not be convened as the Joint Administrators believe that the Company will have insufficient property to enable a distribution to be made to non-preferential unsecured creditors
- 11 2 However, the Joint Administrators shall summon an initial creditors' meeting, if requested to by the creditors of the Company, whose debts amount to at least 10% of the total debts of the Company, using the prescribed Form 2 21B, attached at Appendix 6, within 8 business days from the date of this report
- 11 3 Creditors are reminded that the costs of any meeting called shall be paid for by them and that a deposit will be required for such purpose. Such costs may be ordered to be paid as an expense of the Administration if the meeting so resolves

12 End of the Administration

- 12 1 The options available to the Joint Administrators for the exit from the Administration are as follows
- Compulsory Liquidation
 - Creditors' Voluntary Liquidation
 - Company Voluntary Arrangement
 - Return of control to the Director(s)
 - Dissolution of Company
- 12 2 The Joint Administrators believe that once all the outstanding Administration matters have been finalised, and all liabilities incurred during the Administration have been discharged, there will be insufficient funds available to allow a distribution to unsecured creditors
- 12 3 Once all outstanding matters have been satisfactorily completed by the Joint Administrators, they will give notice to the Registrar under Paragraph 84 of Schedule B1 to the Act to the effect that the Company has no property to realise which might permit a distribution to its unsecured creditors, at which stage the Administration will cease. The Company will be dissolved three months following the registration of the notice at the Registrar
- 12 4 You will note from the proposals section below that the Joint Administrators have left the choice of exit route from Administration open so that an alternative strategy can be adopted, should this prove more appropriate at the time

13. Joint Administrators' Proposals

- 13 1 The Joint Administrators propose the following
- 13 1 1 That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect
- 13 1 2 That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration
- 13 1 3 That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar to the effect that the Company has no property which might permit a distribution to its creditors, at which stage the Administration will cease

- 13 1 4 That the Joint Administrators, if the view is formed that there will be sufficient realisations within the Administration with which to make a distribution to non-preferential creditors, take the necessary steps to put the Company into Creditors' Voluntary Liquidation. It is proposed that the Joint Administrators, currently Stephen Clancy and Steven Muncaster of Duff & Phelps Ltd, would act as Joint Liquidators should the Company be placed into Creditors' Voluntary Liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 2.117 of the Rules, creditors may nominate a different person as the proposed Liquidator(s), provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them.
- 13 1 5 That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing.
- 13 1 6 That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administration and that they be allowed to draw such remuneration as and when funds permit without further recourse to the creditors of the Company.
- 13 1 7 That the Joint Administrators be authorised to draw Category 2 Disbursements.
- 13 2 Pursuant to Rule 2.33(5) of the Rules, the proposals in paragraphs 13 1 1 to 13 1 7 shall be deemed to be approved by the creditors on the expiry of the period in which a meeting can be requisitioned by creditors in the manner described in paragraph 11 2 above, provided that no meeting has been so requisitioned.
- 13 3 The Joint Administrators will be seeking the following specific resolutions from the secured creditors:
- 13 3 1 That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Act, upon filing the end of the Administration or their appointment otherwise ceasing.
- 13 3 2 That the Joint Administrators' remuneration, where no Creditors' Committee is established, be fixed by reference to the time properly incurred by them and their staff in attending matters during the Administration and that they be allowed to draw such remuneration as and when funds permit without further recourse to the creditors of the Company.
- 13 3 3 That the Joint Administrators' statement of pre-administration costs under Rule 2.33, where no Creditors' Committee is established, be approved for payment in accordance with Rule 2.67A. These comprise the following:

Company	Cost (£)
Shoosmiths Solicitors	2,500 plus VAT and disbursements
JM Marriott	6,000 plus VAT and disbursements

- 13 3 4 That the Joint Administrators be authorised to draw Category 2 Disbursements.
- 14. Other Matters**
- 14 1 If any creditor has any information concerning the Company's affairs that they would like to bring to the Joint Administrators' attention, then they should be pleased to hear from them.

If you require further information or assistance, please do not hesitate to contact Pete Broadbent



Stephen Clancy
Joint Administrator

Enc

The affairs business and property of the Company are being managed by the Joint Administrators, Stephen Clancy and Steven Muncaster who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

Appendix 1

Statutory Information

Statutory Information

Date of Incorporation	24 April 2006
Registered Number	05792229
Company Director	Mr Stuart Foulds
Company Secretary	Mr Stuart Foulds
Shareholders	CTS Group (Holdings) UK Limited 1 Ordinary Share
Trading Address	Eagle House 175 Hornby Road Blackpool Lancashire FY1 4JA
Registered Office	Current: The Chancery 58 Spring Gardens Manchester M2 1EW Formerly: Eagle House 175 Hornby Road Blackpool Lancashire FY1 4JA
Any Other Trading Names	None noted

Financial Information

Balance Sheet

	As at 31 July 2011 (Draft)		As at 31 July 2010 (Statutory)	
Fixed Assets	£	45,257	£	54,570
Current Assets				
Debtors	£	2,017,069	£	2,175,297
Stock	£	230,036	£	280,247
Cash in Hand	£	2,200	£	200
	£	2,249,305	£	2,455,744
Current Liabilities				
Trade Creditors	£	(528,938)	£	(488,397)
Bank Loans And Overdrafts	£	(2,415,766)	£	(1,974,120)
Social Security and Other Taxes	£	(137,199)	£	(92,177)
Directors Current Accounts	£	-	£	(87,451)
Accruals and Deferred Income	£	(6,750)	£	(4,600)
Other Income	£	(398)	£	-
	£	(3,089,051)	£	(2,799,548)
Net Current Liabilities	£	(839,746)	£	(343,804)
Total Assets less Current Liabilities	£	(794,489)	£	(289,234)
Long Term Liabilities	£	-	£	-
Total Assets less Total Liabilities	£	(794,489)	£	(289,234)
Capital and Reserves				
Share Capital	£	1	£	1
Profit and Loss Account	£	(794,490)	£	(289,235)
	£	(794,489)	£	(289,234)

Profit and Loss

	Year Ended 31 July 2011 (Draft)		Year Ended 31 July 2010 (Statutory)	
Turnover	£	5,094,863	£	5,217,901
Cost of Sales	£	4,431,891	£	4,536,954
Gross Profit	£	662,972		680,947
Overheads				
Management Charges	£	(145,000)	£	-
Wages	£	(655,613)	£	(487,482)
Director Salaries	£	(6,000)	£	(6,000)
Social Security	£	(49,759)	£	(39,588)
Motor Expenses	£	(61,762)	£	(57,194)
Professional Fees	£	(18,960)	£	(31,325)
Other Overheads	£	(181,820)	£	(142,309)
	£	(1,118,914)	£	(763,898)
Other Operating Income	£	-	£	120,000
EBITDA	£	(455,942)	£	37,049
Depreciation	£	(20,536)	£	(18,291)
Interest	£	(28,777)	£	(12,204)
Profit Before Tax	£	(505,255)	£	6,554
Corporation Tax	£	0	£	0
Retained Profit/(Loss) for the Year	£	(505,255)	£	6,554

Appendix 2

Joint Administrators' Receipts and Payments Account

CTS Instrumentation Limited
(In Administration)
Joint Administrators' Abstract of Receipts & Payments

Statement of Affairs		From 14/03/2012 To 08/05/2012	From 14/03/2012 To 08/05/2012
	SECURED ASSETS		
500 00	Goodwill	NIL	NIL
411,399.00	Book Debts	NIL	NIL
		NIL	NIL
	SECURED CREDITORS		
(391,809.00)	RBS Invoice Finance Limited	NIL	NIL
		NIL	NIL
	ASSET REALISATIONS		
600 00	Fixtures and Fittings	1,600.00	1,600 00
8,100 00	Motor Vehicles	8,100.00	8,100 00
5,000 00	Stock	5,000.00	5,000.00
1,000 00	Computer Equipment	NIL	NIL
	VAT Element of RBSIF Termination Ch	5,341 58	5,341 58
		20,041 58	20,041 58
	COST OF REALISATIONS		
	Re-Direction of Mail	27.20	27 20
	Statutory Advertising	76.50	76 50
		(103.70)	(103.70)
	PREFERENTIAL CREDITORS		
(21,123.00)	Employee Arrears/Hol Pay	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(623,844 00)	Trade & Expense Creditors	NIL	NIL
(173,847.00)	Employees	NIL	NIL
(23,893 00)	HMRC - PAYE/NIC	NIL	NIL
(116,657.00)	HMRC - VAT	NIL	NIL
		NIL	NIL
(924,574.00)		19,937.88	19,937.88
	REPRESENTED BY		
	VAT Receivable		5,356.88
	Floating/main current account		17,521.00
	VAT payable		(2,940.00)
			19,937.88

Stephen Gerard Clancy
Joint Administrator

Appendix 3

Director's Statement of Affairs

Statement of affairs

Name of Company CTS Instrumentation Limited	Company number 05792229
In the High Court of Justice Manchester District Registry, Chancery Division (full name of court)	Court Case Number 2390 of 2012

(a) Insert name and address of
registered office of the company

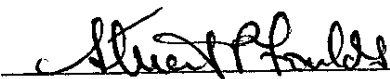
Statement as to the affairs of (a) CTS Instrumentation Limited, Eagle House, 175 Hornby Road, Blackpool, Lancashire, FY1 4JA, on the (b) 14 March 2012, the date that the company entered Administration

(b) Insert date

Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at (b) 14 March 2012 the date that the company entered administration

Full name STUART PETER FOWLS

Signed 

Dated 18/4/2012.

CTS Instrumentation Limited
Statement Of Affairs as at 14 March 2012

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
Assets subject to fixed charge:		
Goodwill	11,250 00	500 00
Book Debts	483,964 00	411,399 00
RBS Invoice Finance Limited		(391,809 00)
		20,090 00
		20,090 00
Assets subject to floating charge:		
Uncharged assets:		
Office Furniture, Equipment and Fixtures	5,260 00	600 00
Motor Vehicles	6,432 00	8,100 00
Stock	90,000 00	5,000 00
Computer Equipment	8,066 00	1,000 00
Estimated total assets available for preferential creditors		34,790 00

Signature  Date 18/4/12

CTS Instrumentation Limited
Statement Of Affairs as at 14 March 2012

A1 - Summary of Liabilities

		Estimated to Realise £
Estimated total assets available for preferential creditors (Carried from Page A)		34,790 00
Liabilities		
Preferential Creditors -		
Employee Arrears/Hol Pay	21,123 00	21,123 00
Estimated deficiency/surplus as regards preferential creditors		13,667 00
Debts secured by floating charge pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		NIL
		13,667 00
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Based on floating charge assets of Nil		
Estimated total assets available for floating charge holders		13,667 00
Debts secured by floating charges post 15 September 2003		
		NIL
Estimated deficiency/surplus of assets after floating charges		13,667 00
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		13,667 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Trade & Expense Creditors	623,844 00	
Employees	173,847 00	
H M Revenue & Customs (PAYE/NIC)	23,893 00	
H M Revenue & Customs (VAT)	116,657 00	
		938,241 00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(924,574 00)
Estimated deficiency/surplus as regards creditors		(924,574 00)
Issued and called up capital		
Ordinary Shareholders	1 00	1 00
Estimated total deficiency/surplus as regards members		(924,575 00)

Signature Steve H. Fells Date 18/4/12

J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
CA00	ABB Limited	Howard Road, Eaton Socon, St Neots, Cambs, PE19 8EU	4,957.1
CA01	Ashcroft Instruments GmbH	Unit 5, William James House, Cowley Road, Cambridge, CB4 0WX	2,969.1
CA02	Amplicon LiveLine Ltd	Centenary Industrial Estate, Hollingdean Road, Brighton, BN2 4AW	2,337.1
CA03	Aerco Ltd	17 Lawson Hunt Industrial Park, Broadbridge Heath, Horsham, W Sussex, RH12 3JR	392
CA04	Alpha Electronics	35 Gibfield Park Avenue, Atherton, Manchester, M46 0SY	2,778.1
CA05	Aurema Ltd	661 Ajax Avenue, Slough, SL1 4BG	520.1
CA06	A1-Envirosciences Ltd	11 Ark Royal Way, Lairdsie Technology Park, Tranmere, Wirral, CH41 9HT	2,382.1
CA07	Air Spectrum Environmental Ltd	Spectrum House, Perrywood Trading Park, Wylds Lane, Worcester, WR5 1DZ	6,393.1
CA08	ASTM International	100 Barr Harbor Drive, PO Box C700, West Conshohocken, PA 19428, USA	374.1
CA09	Adey Electronics Ltd	Unit 8 High Hazels Court, Coombe Road, Moorgreen, Nottingham, NG16 3SU	459.1
CA0A	A2Z Computing Ltd	The Old Chapel, Hereford Street, Newport, South Wales, NP19 8DT	756.1
CB00	Balluff Sensors Worldwide	The Automation Centre, Finney Lane, Cheshire, SK8 3DF	199.1
CB01	British Rototherm Co Ltd	Kenfig Industrial Estate, Margram, Port Talbot, West Glamorgan, SA13 2PW	7,318.1
CB02	Baumer Ltd	33/36 Shivenham Hundred, Business Park/Majors Road, Watchfield, Swindon, SN6 8TZ	283.1
CB03	Budenburg Gauge Co Ltd	4 Gilchrist Road, Northbank Industrial Estate, Iflam, Manchester, M44 5AY	1,947.1
CB04	Beamex Limited	Newtown Grange Business Park, Desford Road, Newtown nthanck, Leics, LE9 9FL	11,290.1
CB05	BKW Instruments Ltd	Weymouth Road, Winton, Eccles, Manchester, M30 8NN	48,809.1
CB06	BW Europe Ltd	5 Canada Close, Banbury, Oxfordshire, OX16 2RT	555.1
CB07	Black Box Network Services	464 Basingstoke Road, Reading, Berks, RG2 0BG	309.1
CB08	Bafco	717 Meams Road, Warminster, PA 18974, USA	675.1
CB09	BSS Group	PO Box 5884, Leicester, LE1 3ZN	3,265.1
CC00	Coulton Instrumentation Ltd	17 Somerford Business Park, Wilverley Road, Christchurch, BH23 3RU	8,170.1
CC01	Canberra UK Ltd	528 10 Unit 1, Harwell, Didcot, Oxfordshire, OX11 0DF	1,135.1
CC02	Crowcon Detection Ins Ltd	2 Blacklands Way, Abingdon Business Park, Abingdon, Oxfordshire, OX14 1DY	165.1
CC03	Catlon-Thiemeg	Riverdene Industrial Estate, Molesey Road, Hersham, KT12 4RY	1,118.1
CC04	Cablecraft	Cablecraft House, Unit 3, Circle Business Centre, Blackburn Road, Houghton Regis, Beds, LU5 5DD	2,092.1
CC05	Chell Instruments	Folgate House, Norfolk, NR28 0AJ	2,178.1
CC06	Compass Instruments	1020 Airpark Drive, Sugar Grove, IL 60554, USA	610.1
CC07	Commend UK Ltd	Sibley's Green, Thaxted, Great Dunmow, Essex, CM6 2NU	928.1

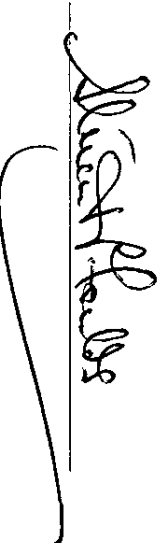
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J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
CC08	Cutwel Ltd	Central Street, Dewsbury, West Yorkshire, WF13 2LZ	839 (
CC09	CJK Packaging Ltd	Bridgeholme Ind Estate, Charley Lane, Chinley, High Peak, Derbyshire, SK23 6DX	420 (
CC0A	Custom Tek Ltd	Custom House, 11 Dewlands, Oakley, Beds, MK43 7RL	1,476 (
CD00	Dwyer Instruments Limited	Unit 16, The Wye Estate, London Road, High Wycombe, HP11 1LH	441 (
CD01	Delta Controls	Island Farm Avenue, West Molesey, Surrey, KT8 2UZ	9,242 (
CD02	Draeger Safety UK Ltd	Ullswater Close, Kitty Brewster Industrial Estate, Blyth, Northumberland, NE24 4RG	397 (
CD03	Delta	BP3 - F 67038, Strasbourg, Cedex 2, FRANCE	2,837 (
CD04	DMT GmbH	Am Technologiepark 1, 45307 Essen, GERMANY	2,504 (
CE00	Eurotherm Limited	Faraday Close, Worthing, West Sussex, BN13 3PL	14,866 (
CE01	Endress & Hauser	Floats Road, Manchester, M23 9NF	11,179 (
CE02	Emerson Process Management Ltd	Mendian East, Leicester, Leicestershire, LE19 1UX	6,986 (
CE03	Edmundson Electrical Ltd	P O Box 11, 1st Floor, Unit 8 Turnstone Business Park, Mulberry Avenue, Widnes, WA8 0WN	1,672 (
CE04	Encoders UK Ltd	Unit 5a, The Courtyard, Raddicap Trading Estate, Sutton Coldfield, B75 5BU	8,950 (
CE05	ETI Ltd	Easting Close, Worthing, West Sussex, BN14 8HQ	125 (
CE06	Express Electrical	Miry Lane, Wigan, WN3 4AF	576 (
CE07	Evo Instrumentation Ltd	31a Coppice Trading Estate, Off Stourport Road, Kidderminster, DY11 7QY	563 (
CE08	Eurotron Instruments UK Ltd	Unit 13 Riley Close, Royal Oak Ind, Daventry, NN11 8QT	1,270 (
CE09	Electro Mechanical Install	Mackenzie Industrial Park, Birchall Lane, Cheadle Heath, Stockport, SK3 0SB	876 (
CE0A	Eclipse Combustion	13 Roman Way Bus Centre, Droitwich Spa, Worcestershire, WR9 9AJ	2,303 (
CE0B	Employees		194,970 (
CF00	Furness Controls Limited	Beeching Road, Bexhill, East Sussex, TN39 3LJ	5,198 (
CF01	Federal Express Europe Inc	PO Box 119, Coventry, CV1 4QD	160 (
CF02	Fibox Limited	3 Primrose Industrial Park, Orde Wingate Way, Stockton, TS19 0BJ	155 (
CF03	Flowquip Limited	Riverside, Canal Road, Sowerby Bridge, West Yorkshire, HX6 3LD	336 (
CF04	Flux Pumps	12 Enterprise Park, Blackmoor Road, Verwood, Dorset, BH13 6YS	6,040 (
CF05	Frank Russell & Son	St Annes House, Guy Street, Bradford, BD4 7BB	64 (
CF06	Flowcon Ltd	PO Box 192, Rossendale, BB4 6WA	4,560 (
CF07	Foerster UK Ltd	2 Bonehill Mews, Lichfield Street, Fazeley, Tamworth, B78 3QU	1,233 (
CF08	Fine Controls Ltd	Bassendale Road, Croft Business Park, Bromborough, Wirral, CH62 3QL	4,365 (

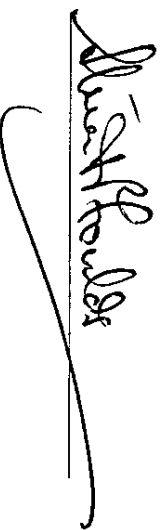
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J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
CF09	Farnell	PO Box 208, Leeds, LS12 9BH	301
CG00	Graphic Controls Ltd	St Peter's Quay, Totnes, Devon, TQ9 5XH	8981
CG01	Gauge Developments Ltd	Langham Street, Ashton-U-Lyne, Lancashire, OL7 9AX	2,0161
CG02	Gas Measurement Ins Ltd	Inchinnan Business Park, Renfrew 30/04/2012, Scotland, PA4 9RG	1,5341
CG03	GE Sensing	Fir Tree Lane, Groby, Leicester, LE6 0FH	4,0171
CH00	HNL Engineering Ltd	Teeside Industrial Estate, Thornaby, Stockton-on-Tees, Cleveland, TS17 9LT	3,5781
CH01	HSBC Invoice Finance (UK) Ltd	(Lee Dickens), Farmcombe Road, Worthing, West Sussex, BN11 2BW	3,2501
CH02	Hawker Electronics Ltd	57 The Avenue, Rubery, Rednal, Birmingham, B45 9AL	911
CH03	Hima Sella Limited	Carrington Field Street, Stockport, Cheshire, SK1 3JN	60,2761
CH04	Hycontrol Ltd	Larwood House, Orchard Street, Redditch, Worcestershire, B98 7DP	9331
CH05	Hyquip Ltd	New Brunswick Street, Horwich, Bolton, BL6 7JB	1801
CH06	Honeywell Control Systems Ltd	PO Box 43, Sheffield, S98 1DL	10,2281
CH07	Hotwork Combustion Technology	Bretton St, Savile Town, Dewsbury, WF12 9DB	781
CH08	Heracus Noblelight Analytics	Unit 2-4 Nuffield Close, Cambrdge, CB4 1SS	20,5481
CH09	Hach Lange	Pacific Way, Salford, Manchester, M50 1DL	6301
CH0A	HSP (Northern) Ltd	Units 12 & 13, Primrose Hill Ind Estate, Orde Wingate Way, Stock on Tees, TS19 0GA	6,6741
CH0B	Hydrotechnik UK Ltd	Unit 10, Easter Park, Lenton Lane, Nottingham, NG7 2PX	217
CH0C	HBC Radiomatic UK Ltd	50 Avenue Road, Aston, Birmingham, B6 4DY	4,6741
CH0D	H M Revenue & Customs (VAT)	Insolvency Operations, Queens Dock, Liverpool, L74 4AF	116,6571
CH0E	H M Revenue & Customs (PAYE)	ICHU, Room BP 3202, Warkworth House, Benton Park View, Longbenton, Newcastle upon Tyne, NE98 1ZZ	23,8931
CI00	Invensys Systems (UK) Ltd	Manor Royal, Crawley, West Sussex, RH10 9SJ	16,1521
CI01	IFM Electronics Ltd	Kingsway Business Park, Hampton, TW12 2HD	8,7421
CI02	Interlink Express Parcels Ltd	151th Floor, Castlemead, ower Castle St, Bristol, BS1 3AG	2711
CI03	Instrumentation Sys & Serv Ltd	PO Box 1, Ilkley, West Yorkshire, LS29 8EU	9374
CI04	Icenta	Unit 27, Barnack Industrial, EstateWilton, Salisbury, Wiltis, SP2 0AW	1,0911
CI05	Ima	Parkwell House, Otley Road, Guiseley, West Yorkshire, LS20 8BH	3161
CI06	Inspectahire Inst Co Ltd	Unit 10-12, Whitemyres Business Centre, Whitemyres Avenue, Aberdeen, AB16 6HQ	3,7761
CJ00	JWF Instrumentation	120 Woodneuk Road, Darnley Industrial Estate, Glasgow, G53 7QS	3,6874
CK00	Krohne Limited	Rutherford Drive, Park Farm Industrial Estate, Wellingborough, NN8 6AE	37,8891

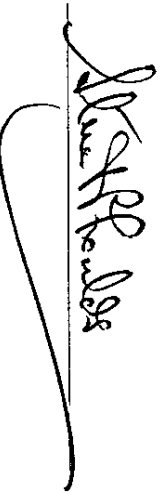
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J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
CK01	KC Controls Limited	17 Bell Centre, Newton Road, Crawley, West Sussex, RH10 9FZ	491
CK02	Kinetrol Ltd	Trading Estate, Farnham, Surrey, GU9 9NU	3,813
CK03	Krom Schroder (UK) Ltd	Unit 9 The Croft, Buntsford Drive, Bromsgrove, B60 4JE	766
CL00	Laboratory Impex Systems Ltd	Impex House, 21 Harwell Road, Nuffield Industrial Estate, Poole, Dorset, BH17 0GE	324
CL01	Lektronix Ltd	Unit C1, Lockside, Anchor Brook Industrial Park, Wharf Approach, Aldridge, WS9 8EQ	540
CL02	Lloyds TSB	PO Box 10484, Harlow, CM20 9GY	393
CL03	Law Engineering Ltd	106 Albion Street, Wallasey, Merseyside, CH45 9JH	5,541
CL04	LumaSense Technologies	Postfach 190 146, D-60088, Frankfurt, GERMANY	175
CL05	LJA International Ltd	Unit 1 The Old Bake House, Hungerford Newtown, Hungerford, Berkshire, RG17 0PP	268
CM00	Measurement Technology Ltd	Great Marlings, Butterfield, Luton, Beds, LU2 8DL	2,722
CM01	Moore's Industries Europe Inc	1 Lloyds Court, Manor Royal, Crawley, West Sussex, RH10 9QU	834
CM02	MGA Controls Ltd	Unit 2A, Swordfish Business Park, Off Higgins Lane, Burscough, L40 8JW	3,354
CM03	Monitran Ltd	Monitor House, Hazlemere Road, Penn, Bucks, HP10 8AD	622
CM04	Mersey Equipment Co Ltd	Arc House, Taylor Street, Birkenhead, CH41 1BQ	742
CM05	Masonellan	Dresser Products Industriels, Accounting Dept, BP No 87, 14110 Conde Sur Noireau, FRANCE	169
CM06	MKS Instruments Ltd	2 Cowley Way, Weston Road, Crewe, Cheshire, CW1 6AE	678
CM07	MS (Distribution) UK Ltd	F121-F122, Cherwell Business Village, Southam Road, Banbury, OX16 2SP	630
CM08	Metrology Direct	8 The Glenmore Centre, Waterwells Business Park, Marconi Drive, Quedgeley, GL2 2AP	123
CM09	Macher Distribution Ltd	Unit 3 Monopoly Barn, West Park Road, Newchapel, Surrey, RH7 6HT	3,694
CM0A	Mayflex	Excel House, Junction six Industrial Park, Electric Avenue, Birmingham, B6 7JJ	633
CM0B	Miron Technologies	2 Columbus Drive, Southwood Business Park, Farnborough, Hampshire, GU14 0NZ	14,264
CM0C	M J Wilson Group Ltd	Charlton Street, Grimsby, North East Lincolnshire, DN31 1SQ	7,788
CM0D	Mechatech Systems Ltd	Unit 9 Brunel Way, Thornbury Ind Estate, Thornbury, Bristol, BS35 3UR	9,444
CN00	Nixon Flowmeters	Badminton Close, Leckhampton, Cheltenham, Glos, GL53 7BX	4,642
CN01	Nottingham Gauge & Thermo	Unit C, Thornfield Ind Estate, Off Hooton Street, Carlton, Nottingham, NG3 2NJ	822
CN02	Northern Connectors Ltd	Norcon House, Abbotsfield Road, St Helens, Merseyside, WA9 4HU	128
CN03	Norbain	Units 1&2 Southgate, Green Lane, Heywood, Lancashire, OL10 1ND	2,188
CO00	Omni Instruments	East Kingsway Business Centre, Mid Craigie Trading Estate, Mid Craigie Road, Dundee, DD4 7RH	3,307

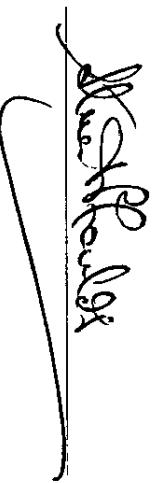
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J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
CO01	Orbital Gas Systems Ltd	Cold Meece, Swynnerton, Near Stone, Staffordshire, ST15 0QN	263.1
CP00	Pepperl & Fuchs GB Ltd	77 Ripponden Road, Oldham, Lancashire, OL1 4EL	2,094.1
CP01	Process Analyser Systems Ltd	Boston House, Grove Technology Park, Wantage, OX12 9FF	1,345.1
CP02	PEI-Genesis (UK) Ltd	George Curt Way, Southampton, SO18 2RZ	206.1
CP03	PR Electronics (UK) Ltd	Middle Barr, Oak Lane, Chichester, W Sussex, PO20 7FD	3,390.1
CP04	Pyrometer Systems Ltd	20 Broadhurst Street, Shaw Heath, Stockport, Cheshire, SK3 8JH	711.1
CP05	Pantograph Services	Unit 8 Felnax Close, Cross Green Industrial Park, Leeds, LS9 0SR	2,208.1
CP06	Phoenix Instrumentation Ltd	Unit 2A, Ivel Road, Shefford, Beds, SG17 5JU	370.1
CP07	Powersolve Electronics Ltd	8A Arnhem Road, Newbury, Berkshire, RG14 5RU	2,526.1
CQ00	Qados	5 Lakeside Business Park, Swan Lane, Sandhurst, Berkshire, GU47 9DN	514.1
CR00	Routeco Plc	Davy Avenue, Knowlhill, Milton Keynes, MK5 8HJ	1,734.1
CR01	RGS Electro-Pneumatics Ltd	PO Box 199, Leicester, LE2 8FR	813.1
CR02	Roxspur Measurement & Control	2 Downgate Drive, Sheffield, South Yorkshire, S4 8BT	2,763.1
CR03	RS Components Ltd	PO Box 99, Corby, Northants, NN17 9RS	2,209.1
CR04	Rockwell Automation	Pitfield, Kiln Farm, Milton Keynes, MK11 3DR	23,394.1
CR05	Refinery Systems	19 Roszel Road, Princeton, New Jersey, 08540, USA	5,817.1
CR06	RTK Instruments Ltd	St James Business Park, Knaresborough, North Yorkshire, HG5 8PJ	397.1
CR07	Radir	Douglas House, Simpson Road, Milton Keynes, MK1 1BA	4,155.1
CR08	RBS Invoice Finance	3rd Floor, 1 Spinningfields Square, Manchester, M3 3AP	391,809.1
CS00	Spirax-Sarco Limited	Security Given Deventure Date Given 13/03/2007	4.1
CS01	Status Instruments Ltd	Charlton House, Cheltenham, Gloucestershire, GL53 8ER	2,836.1
CS02	Stewart Buchanan Gauges Ltd	Green Lane Business Park, Green Lane, Tewkesbury, Glos, GL20 8DE	412.1
CS03	S M Gauge	Burnside Industrial Estate, Kilsyth, Glasgow, G65 9JX	997.1
CS04	Synatel Instrumentation Ltd	308/310 Lodge Causeway, Fishponds, Bristol, BS16 3RD	51.1
CS05	Southern Scientific Ltd	Walsall Road, Norton Canes, Cannock, Staffs, WS11 9TB	90.1
CS06	Scattergood & Johnson Ltd	Scientific House, Rectory Farm Road, Sompning, Lancng, W Sussex, BN15 0DP	10,203.1
CS07	Siemens plc	Lowfields Road, Leeds, LS12 6ET	3,252.1
		c/o A&F Credit Control Dept, Sir William Siemens House, Princess Road, Manchester, M20 2UR	1,077.1
CS08	SMC Pneumatics (UK) Ltd	Vincent Avenue, Crownhill, Milton Keynes, MK8 0AN	558.1

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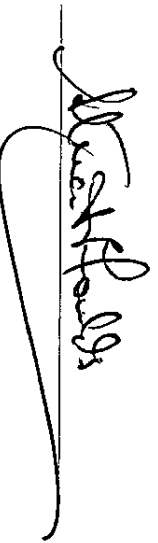


J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
CS09	Star Instruments Ltd	44-46 City Business Park, Dunnmurry, Belfast, BT17 9GX	335.0
CS0A	Servomex Group Ltd	Jarvis Brook, Crowborough, East Sussex, TN6 3FB	39,825.0
CS0B	Sensonics Ltd	Northbridge Road, Berkhamstead, Herts, HP4 1EF	2,052.0
CS0C	Sterling Sensors Ltd	Fimec House, Hawksley Street, Oldham, OL8 4PQ	3,714.0
CS0D	Sensys Ltd	Unit 9 Pond Close, Walkem Road, Stevenage, Herts, SG1 3QP	902.0
CS0E	Schenck Process UK Ltd	Redler House, Dudbridge, Stroud, Gloucestershire, GL5 3EY	238.0
CT00	TC Limited	PO Box 130, Uxbridge, UB8 2YS	660.0
CT01	TNT UK Limited	PO Box 4, Ramsbottom, Bury, Lancs, BL8 9AR	257.0
CT02	Thomas Wright/Thortle Group	Thortle House, Laisterdyke, Bradford, BD4 8BZ	3,834.0
CT03	TNT International	PO Box 186, Ramsbottom, Bury, BL0 9GR	147.0
CT04	Tempcon Instrumentation	Unit 9 Ford Lane Bus Park, Ford Lane, Ford, W Sussex, BN18 0UZ	268.0
CT05	Thames Resiek Ltd	Units 8-16, Ministry Wharf, Wycombe Road, Saunderton, Bucks, HP14 4HW	857.1
CT06	TDK Lambda UK Ltd	Kingsley Avenue, Ilfracombe, North Devon, EX34 8ES	377.0
CT07	TM Electronics Ltd	Unit 12, Martlets Way, Goring, W Sussex, BN12 4HF	300.0
CT08	Thermo Fisher Scientific Mess	Frauenauracher Strasse 96, D-91056, Erlangen, GERMANY	1,015.0
CT09	Thermotex Engineering Ltd	1a Broom Business Park, Broombank Road, Bridge Way, Chesterfield, S41 9QG	754.0
CT0A	Tactisystems Ltd	Europarc Innovation Centre, Innovation Way, Grimsby, DN37 9TT	1,824.0
CT0B	Thermo Fisher Scientific	Unit 5, The Ringway Centre, Edison Road, Basingstoke, Hants, RG21 6YH	310.0
CT0C	Trueflow Surveys Ltd	Windcliffe, Sutton Lane, Ogmire by Sea, Birend, CF32 0PE	780.0
CU00	U P S Limited	AR Dept, St David's Way, Bermuda Park, Nuneaton, Warks, CV10 7SD	150.0
CV00	Vega Controls Limited	Kendal House, Victoria Way, Burgess Hill, West Sussex, RH15 9NF	680.1
CV01	Vishay Nobel Systems	Alredale House, Canal Road, Bradford, BD2 1AG	5,022.0
CV02	Velindre NHS Trust	Corporate Headquarters, 2 Charnwood Court, Parc Nanngarw, Cardiff, CF15 7QZ	256.0
CW00	Wilson UK Ltd	Wallace Facility, Badentoy Ave, Badentoy Park, Portlithen Ind Est, Aberdeen, AB12 4YB	667.2
CW01	W L Jones Ltd	North Lonsdale Road, Ulverston, Cumbria, LA12 9DJ	1,954.4
CW02	Weber Sensors Ltd	66 Eastbourne Road, Southport, Merseyside, PR8 4DU	385.0
CW03	Wolsley UK Ltd	PO Box 68, Ripon, N Yorkshire, HG4 1XY	528.3
CY00	Yokogawa UK Limited	Stuart Road, Manor Park, Runcom, Cheshire, WA7 1TR	14,691.5

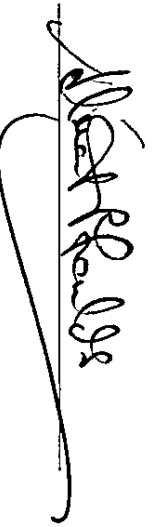
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J M Marriott
CTS Instrumentation Limited
B - Company Creditors

Key	Name	Address	
171	Entries Totalling		1,351,172.9



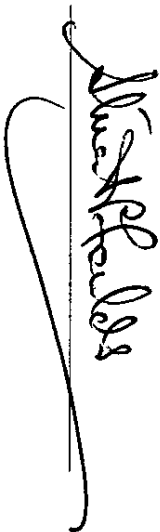
CTS Instrumentation Limited
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Tot
HC00	CTS Group (Holdings) UK Ltd	Eagle House, 175 Hornby Road, Blackpool, FY1 4JA	0	1	0	
1 Entries Totalling						

4

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Signature



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Appendix 4

Analysis of Time Charged and Expenses Incurred

40896 CTS INSTRUMENTATION LIMITED

ANALYSIS OF TIME COSTS FOR THE PERIOD 14/03/2012 to 08/05/2012

ADM-Admin - Post Appt

Classification of Work Function	Hours					Total Hours	Time Cost	Avg Hourly Rate
	Partner	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review and Case Diary management	0 00	0 00	0 00	2 20	0 00	2 20	418 00	190 00
Cashiering & accounting	0 00	0 00	0 30	1 30	0 00	1 60	333 50	208 44
Dealings with Directors and Management	0 00	0 50	0 00	0 90	0 00	1 40	323 50	231 07
IPS set up & maintenance	0 00	0 00	0 00	2 70	0 00	2 70	283 50	105 00
Statutory matters (Meetings & Reports & Notices)	1 30	27 00	0 00	9 70	0 00	38 00	10 676 50	280 96
Strategy planning & control	2 40	3 00	0 00	0 00	0 00	5 40	2 292 00	424 44
Creditors								
Communications with Creditors/Employees	1 00	0 00	0 00	9 60	0 00	10 60	2 304 00	217 36
Non Pref Creditors/Employee claims handling	0 00	0 00	0 00	7 00	0 00	7 00	735 00	105 00
Realisation of Assets								
Book debts	2 50	33 00	0 00	0 40	0 00	35 90	10 441 00	290 84
Sale of business	1 60	16 00	0 00	0 20	0 00	17 80	5,686 00	319 44
Trading								
Trading - Insurance	0 00	0 00	0 00	2 70	0 00	2 70	283 50	105 00
Trading - Retention of Title & Claims handling	0 00	7 00	0 00	11 00	0 00	18 00	4,225 00	234 72
Total Hours	8 80	86 50	0 30	47 70	0 00	143 30		265 19
Total Fees Claimed	4,224 00	25,707 50	87 00	7,983 00	0 00		38,001 50	

Category 2 Disbursements

Appendix 5

Joint Administrators' Agents and Solicitors

Company	Role
JPS	Valuation agents – Value the assets of the Company and assist the Joint Administrators in the sale of the business
Shoosmiths LLP	Solicitors – assist with placing the Company into Administration and other ad hoc legal matters
JM Marriott	Preparation of the Company's SoA
2 employees	Assisting in the collection of the Company's debtor ledger

The Joint Administrators' choice of those instructed was based on their perception of the ability and experience to perform this type of work, the complexity and nature of the assignment and the basis of the Joint Administrators' fee arrangement with them

Appendix 6

Form 2 21B Creditor's Request for a Meeting

Rule 2 37

Creditor's request for a meeting

Name of Company
CTS Instrumentation Limited

Company number
05792229

In the High Court of Justice Manchester District Registry, Chancery Division

Court case number
2390 of 2012

(a) Insert full name and address of the creditor making the request

I (a)

(b) Insert full name and address of registered office of the company

request a meeting of the creditors of CTS Instrumentation Limited (In Administration)

(b) Registered Office

(c) Insert amount of claim

My claim in the Administration is (c)

(d) Insert full name(s) and address(es) of creditors concurring with the request (if any) and their claims in the administration if the Requesting creditor's claim is below the required 10%

(d)

concur with the above request, and I attach copies of their written confirmation of concurrence

(e) Insert details of the purpose of the meeting

The purpose of the meeting is (e)

Signed

Dated

Appendix 7

Proof of Debt Form

Proof of Debt – General Form

CTS Instrumentation Limited (In Administration)		
Date of Administration 14/03/2012		
1	Name of creditor (If a company please also give company registration number)	
2	For correspondence Address of creditor	
	Contact telephone number of creditor	
	Email address of creditor	
3	Total amount of claim, including any Value Added Tax and outstanding uncapitalised interest as at the date the company went into Administration	
4	Details of any documents by reference to which the debt can be substantiated (Note There is no need to attach them now but the Administrator may call for any document or evidence to substantiate the claim at his discretion as may the chairman or convenor of any meeting)	
5	If amount in 3 above includes outstanding uncapitalised interest please state amount	£
6	Particulars of how and when debt incurred (If you need more space append a continuation sheet to this form)	
7	Particulars of any security held, the value of the security, and the date it was given	
8	Particulars of any reservation of title claimed in respect of goods supplied to which the claim relates	
9	Signature of creditor or person authorised to act on his behalf _____	
	Name in BLOCK LETTERS _____	
	Position with or in relation to creditor _____ Address of person signing (if different from 2 above) _____	
For Administrators' Use only		
Admitted to vote for		Admitted for dividend for
£		£
Date		Date
Administrator		Administrator