
INNOVAS CONSULTING SOLUTIONS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY



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21/09/2013

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COMPANIES HOUSE

INNOVAS CONSULTING SOLUTIONS LIMITED

**INDEPENDENT AUDITORS' REPORT TO INNOVAS CONSULTING SOLUTIONS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Innovas Consulting Solutions Limited for the year ended 31 March 2013 prepared under section 396 of the Companies Act 2006


RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Steven Hosker BA ACA (Senior statutory auditor)

for and on behalf of

S C Hosker & Co Limited

Chartered Accountants
Registered Auditors

1-3 The Courtyard
Calvin Street
The Valley
Bolton
Lancashire
BL1 8PB

30 August 2013

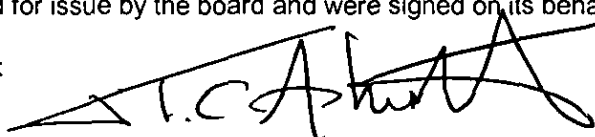
INNOVAS CONSULTING SOLUTIONS LIMITED
REGISTERED NUMBER: 5791846

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		168		251
CURRENT ASSETS					
Stocks		4,200		3,100	
Debtors	3	28,159		36,268	
Cash at bank		11,107		-	
		<u>43,466</u>		<u>39,368</u>	
CREDITORS , amounts falling due within one year	4	(38,484)		(38,617)	
NET CURRENT ASSETS			4,982		751
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,150</u>		<u>1,002</u>
CREDITORS : amounts falling due after more than one year	5		(4,314)		-
NET ASSETS			<u>836</u>		<u>1,002</u>
CAPITAL AND RESERVES					
Called up share capital	6		10		10
Profit and loss account			826		992
SHAREHOLDERS' FUNDS			<u>836</u>		<u>1,002</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 August 2013

T. C. Ashcroft
 Director



The notes on pages 3 to 4 form part of these financial statements

INNOVAS CONSULTING SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax

Turnover is recognised when the services are supplied to the customer. Management and administration fees are recognised as they are earned. Contracts for consultancy projects frequently specify Interim Stage Completion Payments and turnover is recognised in line with the terms set out in individual contracts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 33% reducing balance

1.4 WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs attributable to the projects.

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 April 2012 and 31 March 2013	<u>2,021</u>
DEPRECIATION	
At 1 April 2012	1,770
Charge for the year	83
At 31 March 2013	<u>1,853</u>
NET BOOK VALUE	
At 31 March 2013	<u>168</u>
At 31 March 2012	<u>251</u>

INNOVAS CONSULTING SOLUTIONS LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013**

3. DEBTORS

Included within other debtors due within one year is a loan to T Ashcroft, a director, amounting to £NIL (2012 - £15,306) Amounts repaid during the year totalled £15,306 The main conditions were as follows

The loan was repayable on demand and interest is charged at a commercial rate

**4. CREDITORS.
AMOUNTS FALLING DUE WITHIN ONE YEAR**

The bank loan outstanding at the year end amounting to £2,500 is secured by a personal guarantee given by Mr T Ashcroft

**5. CREDITORS
AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The bank loan outstanding at the year end amounting to £4,314 is secured by a personal guarantee given by Mr T Ashcroft

6. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
10 Ordinary shares of £1 each	<u>10</u>	<u>10</u>