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**INNOVAS CONSULTING SOLUTIONS LIMITED**

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**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**



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**INNOVAS CONSULTING SOLUTIONS LIMITED**

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**INDEPENDENT AUDITORS' REPORT TO INNOVAS CONSULTING SOLUTIONS LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Innovas Consulting Solutions Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

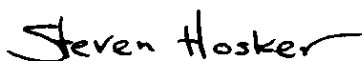
**RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Steven Hosker BA ACA (Senior statutory auditor)

for and on behalf of

**S C Hosker & Co Limited**

Chartered Accountants  
Registered Auditors

Endeavour House  
98 Waters Meeting Road  
Navigation Business Park  
Bolton  
Lancashire  
BL1 8SW

22 January 2013

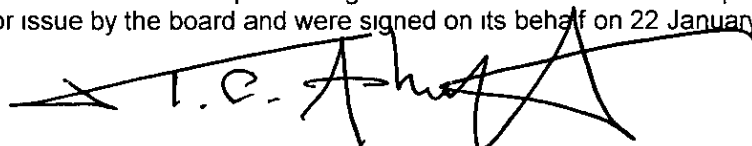
**INNOVAS CONSULTING SOLUTIONS LIMITED**  
**REGISTERED NUMBER: 5791846**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 MARCH 2012**

	Note	£	2012 £	£	2011 £
<b>FIXED ASSETS</b>					
Tangible assets	2		252		376
<b>CURRENT ASSETS</b>					
Stocks		3,100		8,193	
Debtors	3	36,270		34,254	
		<u>39,370</u>		<u>42,447</u>	
<b>CREDITORS:</b> amounts falling due within one year		<u>(38,620)</u>		<u>(42,563)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>750</u>		<u>(116)</u>
<b>NET ASSETS</b>			<u><u>1,002</u></u>		<u><u>260</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		10		10
Profit and loss account			<u>992</u>		<u>250</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,002</u></u>		<u><u>260</u></u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 22 January 2013

**T C Ashcroft**  
Director



The notes on pages 3 to 4 form part of these financial statements

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## INNOVAS CONSULTING SOLUTIONS LIMITED

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### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

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#### 1 ACCOUNTING POLICIES

##### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards

##### 1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of services supplied during the year, exclusive of Value Added Tax

Turnover is recognised when the services are supplied to the customer. Management and administration fees are recognised as they are earned. Contracts for consultancy projects frequently specify Interim Stage Completion Payments and turnover is recognised in line with the terms set out in individual contracts

##### 1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% reducing balance
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##### 1.4 WORK IN PROGRESS

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct costs attributable to the projects.

#### 2 TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 April 2011 and 31 March 2012	2,021
<b>DEPRECIATION</b>	
At 1 April 2011	1,645
Charge for the year	124
At 31 March 2012	1,769
<b>NET BOOK VALUE</b>	
At 31 March 2012	252
At 31 March 2011	376

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**INNOVAS CONSULTING SOLUTIONS LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**3 DEBTORS**

Included within other debtors due within one year is a loan to T Ashcroft, a director, amounting to £15,306 (2011 - £9,906) Amounts repaid during the year totalled £NIL The main conditions were as follows

The loan is repayable on demand and interest is charged at a commercial rate

**4 SHARE CAPITAL**

	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
10 Ordinary shares of £1 each	<b>10</b>	<b>10</b>