REGISTERED NUMBER: 05791374 (England and Wales)

Financial Statements for the Year Ended 31 March 2017

for

Hall Estates Limited

Contents of the Financial Statements
for the Year Ended 31 March 2017

Hall Estates Limited

Company Information
for the Year Ended 31 March 2017

DIRECTOR:	S Hall
REGISTERED OFFICE:	The Priory House 7 Church Street Upholland Lancashire WN8 0ND
REGISTERED NUMBER:	05791374 (England and Wales)
ACCOUNTANTS:	Cobham Murphy Limited 116 Duke Street Liverpool Merseyside L1 5JW

Hall Estates Limited (Registered number: 05791374)

Balance Sheet
31 March 2017

	Notes	31.3.17 £	31.3.17 £	31.3.16 £	31.3.16 £
FIXED ASSETS					
Tangible assets	4		3,043		2,168
Investment property	5		114,000		105,000
			117,043		107,168
CURRENT ASSETS					
Stocks		139,919		-	
Cash at bank		165		7,712	
		140,084		7,712	
CREDITORS					
Amounts falling due within one year	6	137,787		102,009	
NET CURRENT ASSETS/(LIABILITIES)			2,297		(94,297)
TOTAL ASSETS LESS CURRENT LIABILITIES			119,340		12,871
CREDITORS					
Amounts falling due after more than one year	7		(103,384)		-
PROVISIONS FOR LIABILITIES			(1,748)		-
NET ASSETS			14,208		12,871
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			14,206		12,869
SHAREHOLDERS' FUNDS			14,208		12,871

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 November 2017 and were signed by:

S Hall - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Hall Estates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1.

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2016	4,912
Additions	2,056
At 31 March 2017	6,968
DEPRECIATION	
At 1 April 2016	2,744
Charge for year	1,181
At 31 March 2017	3,925
NET BOOK VALUE	
At 31 March 2017	3,043
At 31 March 2016	2,168

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2016	105,000
Additions	3,300
Revaluations	5,700
At 31 March 2017	114,000
NET BOOK VALUE	
At 31 March 2017	114,000
At 31 March 2016	105,000

Cost or valuation at 31 March 2017 is represented by:

	£
Valuation in 2017	5,700
Cost	108,300
	114,000

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Bank loans and overdrafts	9,480	-
Taxation and social security	1,641	1,181
Other creditors	126,666	100,828
	137,787	102,009

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7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.17	31.3.16
	£	£
Bank loans	103,384	-

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	65,464	-

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.17	31.3.16
	£	£
Bank loans	112,864	-

9. ULTIMATE CONTROLLING PARTY

At the balance sheet date Mr S Hall is the ultimate controlling party.