

**AIRPORT DIRECT TRAVEL LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2014**

These financial statements have not been audited as the company is exempt under s477 of the Companies Act 2006 from the requirement to obtain an audit of its financial statements.

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**AIRPORT DIRECT TRAVEL LIMITED**  
**REGISTERED NUMBER: 05788943**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

		<b>31 December</b>			<b>30 June</b>
		<b>2014</b>			<b>2013</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>187,633</b>		-
Tangible assets	3		<b>38,881</b>		100,948
Investments	4		<b>2</b>		1
			<u><b>226,516</b></u>		<u>100,949</u>
<b>CURRENT ASSETS</b>					
Debtors		<b>121,077</b>		242,351	
Cash at bank and in hand		<b>216,723</b>		68,868	
		<u><b>337,800</b></u>		<u>311,219</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u><b>(227,819)</b></u>		<u>(333,748)</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u><b>109,981</b></u>		<u>(22,529)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u><b>336,497</b></u>		<u>78,420</u>
<b>CREDITORS: amounts falling due after more than one year</b>	5		<u><b>(250,000)</b></u>		<u>(250,000)</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u><b>86,497</b></u></u>		<u><u>(171,580)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		<b>483,710</b>		483,710
Profit and loss account			<u><b>(397,213)</b></u>		<u>(655,290)</u>
<b>SHAREHOLDERS' FUNDS/(DEFICIT)</b>			<u><u><b>86,497</b></u></u>		<u><u>(171,580)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**AIRPORT DIRECT TRAVEL LIMITED**

**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 DECEMBER 2014**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

**N Robson**  
Director

A handwritten signature in black ink, consisting of a large, stylized 'N' followed by a horizontal line.

**M R D Ive**  
Director

A handwritten signature in black ink, featuring a large, stylized 'M' followed by a series of loops and a long horizontal tail.

Date: 20/3/15

The notes on pages 3 to 6 form part of these financial statements.

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD ENDED 31 DECEMBER 2014**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

**1.2 TURNOVER**

Turnover comprises revenue recognised by the company in respect of services supplied during the period, exclusive of Value Added Tax.

**1.3 INTANGIBLE FIXED ASSETS AND AMORTISATION**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Software development	-	33% straight line
Goodwill	-	written off in the year of acquisition
Website	-	33% straight line

**1.4 TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	20% straight line
Fixtures and fittings	-	25% straight line
Office equipment	-	25% straight line
Computer equipment	-	33% straight line

**1.5 INVESTMENTS**

Investments held as fixed assets are shown at cost less provision for impairment.

# AIRPORT DIRECT TRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

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### 2. INTANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 July 2013	53,350
Additions	187,119
Disposals	(53,350)
Transfer from computer equipment	142,999
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At 31 December 2014	330,118
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<b>AMORTISATION</b>	
At 1 July 2013	53,350
Charge for the period	94,839
On disposals	(53,350)
Transfer from computer equipment	47,646
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At 31 December 2014	142,485
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<b>NET BOOK VALUE</b>	
At 31 December 2014	187,633
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At 30 June 2013	-
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## AIRPORT DIRECT TRAVEL LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

#### 3. TANGIBLE FIXED ASSETS

	£
<b>COST</b>	
At 1 July 2013	307,550
Additions	41,216
Transfer to software development	(142,999)
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At 31 December 2014	205,767
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<b>DEPRECIATION</b>	
At 1 July 2013	206,602
Charge for the period	7,930
Transfer to software development	(47,646)
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At 31 December 2014	166,886
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<b>NET BOOK VALUE</b>	
At 31 December 2014	38,881
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At 30 June 2013	100,948
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#### 4. FIXED ASSET INVESTMENTS

	£
<b>COST OR VALUATION</b>	
At 1 July 2013	1
Additions	1
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At 31 December 2014	2
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<b>NET BOOK VALUE</b>	
At 31 December 2014	2
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At 30 June 2013	1
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#### SUBSIDIARY UNDERTAKINGS

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Airport Direct Parking Limited	Ordinary	100 %
Rezcomm Limited	Ordinary	100 %

# AIRPORT DIRECT TRAVEL LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2014

### 4. FIXED ASSET INVESTMENTS (continued)

The aggregate of the share capital and reserves as at 31 December 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Airport Direct Parking Limited	1	-
Rezcomm Limited	1	-
	<u>1</u>	<u>-</u>

### 5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

Creditors include amounts not wholly repayable within 5 years as follows:

	31 December 2014 £	30 June 2013 £
Repayable other than by instalments	250,000	250,000
	<u>250,000</u>	<u>250,000</u>

### 6. SHARE CAPITAL

	31 December 2014 £	30 June 2013 £
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
483,710 Ordinary shares of £1 each	483,710	483,710
	<u>483,710</u>	<u>483,710</u>