

Fisher Outdoor Leisure Trustee Company Limited

**Directors' report and financial
statements**

Registered number 5787439

31 July 2013



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Directors' report

The directors present their directors' report, together with the financial statements for the year ended 31 July 2013

Principle activities

The principal activity of the Company during the year was that of a trust constituted so as to facilitate and encourage the long term holding of interests in and ownership of shares in Fisher Outdoor Leisure Holdings Limited

Business Review

The company did not trade during the year

The directors do not recommend payment of a dividend (2012 £nil)

Directors

The directors who held office during the year were as follows

R V Allmark - resigned 28 June 2013

I R Parker – resigned 11 March 2013

A F Smith

P Yendell – resigned 12 April 2013

M Cook – appointed 28 June 2013

By order of the board on 31 January 2014

A handwritten signature in black ink, appearing to be 'A F Smith', with a large loop at the end.

A F Smith
Director

Statement of directors' responsibilities in respect of the Directors' Report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice).

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

Balance sheet

At 31 July 2013

	Note	2013 £	2012 £
Fixed assets			
Investments	2	17,601	17,600
Intercompany creditors		(17,599)	(17,598)
Net assets		2	2
Capital and reserves			
Called up share capital	3	2	2
Shareholder's funds		2	2

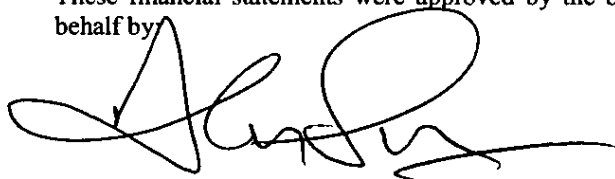
Audit Exemption Statement

For the year ended 31 July 2013, the Company was entitled to exemption for audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements were approved by the board of directors on 21 January 2014 and were signed on its behalf by



A F Smith
Director

Notes

(forming part of the financial statements)

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards, and under the historical cost accounting rules

Under Financial Reporting Standard 1 the Company is exempt from the requirement to prepare a cash flow statement on the grounds of its size

As 100% of the Company's voting rights are controlled within the group headed by Fisher Outdoor Leisure Holdings Limited, the Company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group (or investees of the group qualifying as related parties) The consolidated financial statements of Fisher Outdoor Leisure Holdings Limited, within which this Company is included, can be obtained from the address given in note 5

Investments

Fixed asset investments are stated at cost less provision for diminution in value

2 Profit and Loss account

The Company was dormant throughout the period and therefore no Profit and Loss Account has been prepared

3 Fixed asset investments

	Shares in group undertakings £
<i>Cost and net book value</i>	
At 1 August 2012	17,600
Additions	1
At 31 July 2013	<u>17,601</u>

At 31 July 2013 the Company owned 38,500,000 (2012 6,000,000) ordinary shares of £0 001, representing 38.5% (2012 6%) of the ordinary voting share capital, of Fisher Outdoor Leisure Holdings Limited

Notes (continued)

4 Called up share capital

	2013 £	2012 £
<i>Authorised</i>		
Ordinary shares of £1 each	1,000	1,000
	<u> </u>	<u> </u>
<i>Allotted, called up and fully paid</i>		
Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>
 Shares classified in shareholder's funds	 2	 2
	<u> </u>	<u> </u>

5 Commitments

The Company had no commitments at the end of the financial year

6 Ultimate parent undertaking

The Company's ultimate parent company is Fisher Outdoor Leisure Holdings Limited, incorporated in Great Britain and registered in England and Wales

Copies of the consolidated financial statements of Fisher Outdoor Leisure Holdings Limited are available from Companies House, Crown Way, Cardiff, CF14 3UZ