

1 Step Properties Limited
Abbreviated Accounts
For the year ended 30 April 2008

Company No: 5786491

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1 Step Properties Limited

Abbreviated Accounts

For the year ended 30 April 2008

Company registration number: 5786491

Registered office: 20 Rooley Lane
Bradford
West Yorkshire
BD5 8LX

Director: R Sharif

Secretary: I Sharif

1 Step Properties Limited

Abbreviated Accounts

For the year ended 30 April 2008

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1 Step Properties Limited

Balance Sheet at 30 April 2008

	Note	2008	2007 £
Fixed assets	2	204,587	247,425
Current assets			
Debtors		12,541	-
Cash at bank and in hand		2,715	5,900
		15,256	5,900
Creditors: amounts falling due within one year	3	(60,407)	(53,420)
Net current liabilities		(45,151)	(47,520)
Total assets less current liabilities		159,436	199,905
Creditors: amounts falling due after one year	4	(161,317)	(206,574)
Total assets less liabilities		1,881	(6,669)
Capital and reserves			
Called up share capital	5	1	1
Profit and loss account		1,880	(6,670)
		1,881	(6,669)

For the year ended 30 April 2008, the company was exempt from audit of its financial statements under section 249A(1) of the Companies Act 1985. No notice has been deposited by members under section 249B(2) calling for an audit in relation to these financial statements.

I acknowledge my responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and have been approved by the Board on 24 February 2009

R Sharif



Director

1 Step Properties Limited

Notes to the Abbreviated Accounts

For the year ended 30 April 2008

1. BASIS OF PREPARATION

The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is the total amount receivable by the company for services provided, excluding VAT.

INVESTMENT PROPERTIES

In accordance with Statement of Standard Accounting Practice No. 19, all of the company's properties are held for long-term investment and are included in the balance sheet at their open market values. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from the statutory accounting principles, which require depreciation be provided on all fixed assets. The director considers that this policy is necessary in order that the Abbreviated Accounts may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

2. FIXED ASSETS

	Freehold Property	Total
Cost		
At 1 May 2007	247,425	247,425
Additions during the year	14,340	14,340
Disposals during the year	(57,178)	(57,178)
	<hr/>	<hr/>
Cost and net book value at 30 April 2008	204,587	204,587
	<hr/>	<hr/>
Net book value at 30 April 2007	247,425	247,425
	<hr/>	<hr/>

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Creditors amounting to £10,581 (2007: £13,532) were secured.

1. The first part of the document is a list of the names of the persons who have been named in the proceedings. This list is followed by a list of the names of the persons who have been named in the proceedings.

2. The second part of the document is a list of the names of the persons who have been named in the proceedings. This list is followed by a list of the names of the persons who have been named in the proceedings.

3. The third part of the document is a list of the names of the persons who have been named in the proceedings. This list is followed by a list of the names of the persons who have been named in the proceedings.

4. The fourth part of the document is a list of the names of the persons who have been named in the proceedings. This list is followed by a list of the names of the persons who have been named in the proceedings.

5. The fifth part of the document is a list of the names of the persons who have been named in the proceedings. This list is followed by a list of the names of the persons who have been named in the proceedings.

1 Step Properties Limited

Notes to the Abbreviated Accounts

For the year ended 30 April 2008

4. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

Creditors amounting to £161,317 (2007: £206,574) were secured.

Creditors amounting to £118,993 (2007: £152,446) were due after five years.

5. SHARE CAPITAL

	2008	2007
	£	£
Authorised 100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid 1 ordinary shares of £1 each	1	1

6. ULTIMATE CONTROLLING RELATED PARTY

R Sharif is this company's controlling related party by virtue of his majority shareholding.

7. RELATED PARTY TRANSACTIONS

At 30 April 2008, the company was owed £12,541 by RMI Limited, a company registered in England and Wales, and which Mr R Sharif is the majority shareholder.