

5785768

## FAMILY CARE COUNSELLING SERVICE EPPING FOREST

Balance sheet as at 31 March 2014

	£	2013 £
Fixed assets		
Investments	[7] 189,439	185,580
Current assets		
Debtors	-	-
Cash	24,103	48,246
Current liabilities		
Creditors	-	-
Net assets	£ 213,542	£ 233,826

Represented by

Unrestricted funds		
Pamela Lewis fund	13,446	45,349
General account	10,657	2,897
Restricted funds	189,439	185,580
	£ 213,542	£ 233,826

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

For the year ending 31/3/14 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved by the Board of Directors

Dated 24/9/2014

Company Chairman

*[Signature]*  
X

MONDAY



A30 15/12/2014 #190  
COMPANIES HOUSE

# FAMILY CARE COUNSELLING SERVICE EPPING FOREST

## Statement of financial activities for year ended 31 March 2014

		Unrestricted funds £	Restricted funds £	Total £	2013 £
<b><u>INCOME</u></b>					
Donations & grants	[2]	4,406		4,406	5,893
Client contributions	[2]	10,170		10,170	6,471
Investment income	[3]	8,066		8,066	9,181
Fundraising		-		-	266
Sundries		-		-	163
Insurance claim		-		-	386
		£ 22,642		£ 22,642	£ 22,360
<b><u>EXPENDITURE</u></b>					
	[4]				
Administration		29,217		29,217	26,888
Registration		549		549	283
Professional fees		1,804		1,804	-
Counsellor costs		9,111		9,111	6,938
Other fees		6,104		6,104	1,437
		£ 46,785		£ 46,785	£ 35,546
<b><u>NET MOVEMENT</u></b>					
Net operating loss		(24,143)		(24,143)	(13,186)
Gain on revaluation of investments	[7]		3,859	3,859	6,249
Funds bought forward		48,246	185,580	233,826	240,763
Funds carried forward		£ 24,103	£ 189,439	£ 213,542	£ 233,826

## **Notes forming part of the Financial Statements for the year ended 31 March 2014**

### **1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

#### **(a) Basis of accounting**

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with the Companies Act 1985 and the Statement of Recommended Practice Accounting and Reporting by Charities issued in March 2005.

#### **(b) Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Endowment funds are held by the Diocese of Chelmsford and invested on behalf of the company.

#### **(c) Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### **(d) Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which is not recoverable, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include costs linked to the strategic management of the charity

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis

(e) Fixed assets

Investments held as fixed assets are revalued at mid-market value at the balance sheet date and the gain or loss taken to the Statement of financial Activities

## 2. Donations and Grants

	Unrestricted £	2013 £
Chelmsford Diocese	2,400	3,338
Epping Forest Churches	1,741	1,175
Friends of Family Care	265	380
Clients	10,170	7,471
	<u>14,576</u>	<u>12,364</u>

## 3. Investment Income

	Unrestricted £	Restricted £	2014 Total £	2013 Total £
Bank interest	1		1	0
COIF Deposit fund	155		155	432
COIF Fixed Interest fund	4,491		4,491	5,445
COIF Investment fund	3,079		3,079	3,049
Stocks and Shares	340		340	255
	<u>8,066</u>	<u>Nil</u>	<u>8,066</u>	<u>9,181</u>

## 4. Expenditure

	£	2013 £
Rent & utilities	4,952	3,462
Payroll gross	22,571	20,389
Office sundries	647	1,124
Insurances	402	783
Phone & broadband	636	792
BACP registration	549	621
Consultancy	1,804	-
Bank charges	9	-
Counsellor fees & exes	9,111	6,938
Supervisors/assessors	4,270	-
Receptionist	1,834	1,437
	<u>46,785</u>	<u>35,546</u>

## 5. Trustees Remuneration

No members of the management committee received any remuneration during the year

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year

## 6. Taxation

As a charity, Family Care Counselling Service Epping Forest is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

## 7. Investments

All investments valued at mid-market prices on 31 March

	2013 £	Unrealised gain £	2014 £
COIF Fixed Interest units	101,903	(6,647)	95,256
COIF Investment units	70,078	8,337	78,415
JP Morgan Investment units	5,067	2,146	7,213
COIF Deposit	8,532	23	8,555
	<u>185,580</u>	<u>3,859</u>	<u>189,439</u>

## 8. Staff Costs

There are no pension costs

The company employed two staff on a part time basis, during the year, equating to 1.5 full time equivalent staff

In addition the company uses volunteer receptionists

## 9. Analysis of Net Assets

	General	Endowment	Total
Investments	-	189,439	189,439
Current assets	24,103	-	<u>24,103</u>
			<u>213,542</u>

## 10. Movement in Funds

	b/f 1/4/13	Income	Outgoings	Transfers	c/f 31/3/14
Endowment	185,580	3,859	-	-	189,439
General	2,897	22,487	46,785	32,058	10,657
Pamela Lewis	45,349	155	-	(32,058)	13,446

The Endowment funds are to be invested on behalf of the Company by the Diocese of Chelmsford for the direct purpose of providing counselling in a safe environment, with the income from them to be used for the general activities of the Company

The Pamela Lewis Fund is the proceeds of a legacy from the estate of the late Miss Pamela Lewis who was a much respected former trustee of the counselling service, after whom the premises at Waltham Abbey have been named

#### **11. Future Obligations**

The company has relocated into a temporary accommodation where the operating costs will not exceed £1,000 pa