

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 7 8 4 8 0 9

Company name in full Dunlea's Enterprise Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Deborah

Surname Cockerton

3 Liquidator's address

Building name/number 18

Street Clarence Road

Post town Southend-on-Sea

County/Region Essex

Postcode S S 1 1 A N

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	1	4	1	2	2	0	2	2
To date	1	4	1	2	2	0	2	3

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X

D.A. Gaudin

X

Signature date

^d1^d0

^m0^m1

^y2^y0^y2^y4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Deborah Ann Cockerton

DCA Business Recovery

18 Clarence Road

Southend-on-Sea

Essex

Postcode

S

S

1

1

A

N

United Kingdom

DX

01702 344558

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

**LIQUIDATOR’S PROGRESS REPORT TO CREDITORS AND MEMBERS FOR THE YEAR ENDING
13/12/2023**

Dunlea's Enterprise Limited (**“the Company”**)

In the High Court of Justice 006567

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EXECUTIVE SUMMARY

Since my appointment as Liquidator, I have realised the assets of the company and made a distribution to the floating charge holder and two distributions to the unsecured creditors.

After taking into account asset realisations, together with fees and expenses incurred to date, together with estimated future realisations, fees and expenses, I think that it is likely that I will be able to make a further distribution to unsecured creditors.

STATUTORY INFORMATION

Company name:	Dunlea's Enterprise Limited
Registration number:	05784809
Principal Trading Address:	305 Regents Park Road, Finchley, London, N3 1DP
Registered Office:	18 Clarence Road, Southend on Sea, Essex, SS1 1AN
Former Registered Office:	305 Regents Park Road, Finchley, London, N3 1DP
Principal trading activity:	Haulage
Liquidator's name:	Deborah Ann Cockerton
Liquidator's address:	18 Clarence Road, Southend on Sea, Essex SS1 1AN
Liquidator's contact details:	lukecockerton@dcabr.co.uk 01702 344558
Date of appointment:	14/12/2012
Court name and reference	In the High Court of Justice 006567

LIQUIDATOR'S ACTIONS SINCE THE LAST PROGRESS REPORT

Since the last report to creditors, I have reclaimed the VAT and paid a second and final dividend to unsecured creditors. I have also had to make enquiries into a creditor as a dividend cheque was returned, which is still ongoing.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since the last progress report is contained in Appendix no.1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 14/12/2022 to 13/12/2023 and for the period from 14/12/2012 to 13/12/2023 is attached at Appendix No.3. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds is held in an interest-bearing account operated by the Insolvency Service.

ASSETS

Other Assets

There have been no other asset realisations other than bank interest of £1,134.51.

LIQUIDATOR'S REMUNERATION

My remuneration was approved by the creditors on a time cost basis. My total time costs to 13/12/2023 amount to £96,776.50, representing 390.20 hours of work at a blended charge out rate of £248.02 per hour, of which £4,852.50, representing 18.9 hours of work, was charged in the period since 14/12/2022, at a blended charge out rate of £256.75 per hour.

I have drawn £95,524 to 13/12/2023, of which £5,307.50 was drawn in the period since 14/12/2022.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. Details about how an office holder's fees may be approved for each case type are available in a series of Guidance Notes issued with Statement of Insolvency Practice 9, and they can be accessed at <https://www.dcabr.co.uk/business-advice/guides>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that we have also provided further information about an office holder's remuneration and expenses in our practice fee recovery sheet, which is enclosed at Appendix No.3.

LIQUIDATOR'S EXPENSES

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

Category 1 expenses

I have incurred the following category 1 expenses since the last progress report:

Nature of category 1 expense	Amount incurred/ accrued in reporting period	Amount incurred/ accrued in total	Amount unpaid
Postage	£12.11	£36.58	£6.20
Total	£12.11	£36.58	£6.20

I have paid category 1 expenses of £1,577.17 to date, of which £5.91 was paid in the reporting period,) as indicated in the attached receipts and payments account.

My choice of professional advisors was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also confirmed that they hold

appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case and represents value for money.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

- Supplemental chattel mortgage to State Securities PLC, created on 19/10/2012.
- Debenture to The Royal Bank of Scotland PLC, created 26/07/2006.

Preferential Creditors

The statement of affairs anticipated no preferential creditors. No claims have been received.

Crown Creditors

The statement of affairs did not include an amount owed to HMRC. HMRC's final claim of £30,140.78 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 23 unsecured creditors with an estimated total liability of £65,318.64. I have received and agreed claims from creditors at a total of £145,078.53. To date I have not received claims from 11 creditors, however one creditor has since been dissolved at Companies House.

DIVIDEND PROSPECTS

Secured Creditors

Royal Bank of Scotland Plc have been paid in full in respect of their secured claim.

State Securities PLC filed documents to show that their charge was satisfied on 25 February 2021.

Unsecured Creditors

A second and final dividend was paid to unsecured creditors of 21p in the pound in the period covered by this report. A total dividend of 55p in the pound has been paid to unsecured creditors in the Liquidation.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their

receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about DCA Business Recovery can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until the final dividend cheque has been paid to the creditor. I estimate that this will take approximately 1 month and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Luke Cockerton on 01702 344558, or by email at lukecockerton@dcabr.co.uk.



DEBORAH ANN COCKERTON MABRP FIPA
LIQUIDATOR

Appendix no.1 Details of Work undertaken to date

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their manager) It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the Insolvency Services Account containing estate funds.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Dividends - the office holder has to undertake certain statutory formalities in order to enable them to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors. This work is primarily undertaken for the benefit of creditors, but it also includes work that the office holder is required to undertake as part of their statutory functions.)

Issuing a notice of intended dividend and placing an appropriate gazette notice.

Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.

Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.

Calculating and paying a dividend to creditors, and issuing the notice of declaration of dividend.

Appendix No.2: Details of future work to be undertaken in the Liquidation

Administration:

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder (and their manager) It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that an office holder must follow.

Dealing with all routine correspondence and emails relating to the case.

Maintaining and managing a cashbook.

Undertaking regular bank reconciliations of the Insolvency Services Account containing estate funds.

Reviewing the adequacy of the specific penalty bond on a quarterly basis.

Undertaking periodic reviews of the progress of the case.

Overseeing and controlling the work done on the case by case administrators.

Preparing, reviewing and issuing annual progress reports to creditors and members.

Filing returns at Companies House.

Preparing and filing VAT returns.

Preparing and filing Corporation Tax returns.

Preparing, reviewing and issuing a final account of the Liquidation to creditors.

Filing a final return at Companies House and in Court.

Creditors:

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of their statutory functions

Dealing with creditor correspondence, emails and telephone conversations regarding their claims.

Maintaining up to date creditor information on the case management system.

Appendix 3

Analysis of Liquidator's Time Costs

In accordance with the Statement of Insolvency Practice No.9, creditors are advised that:-

1. The basis of the fees to be taken by the Liquidator was approved by the Creditors on 7 March 2013.
2. It was resolved that such fees be paid on a time cost basis. This firm's standard insolvency rates with effect from 15 October 2015 are as stated below. For periods prior to this date lower rates will have applied. All rates are exclusive of valued added tax.

GRADE	Hourly rate from 15 Oct 2015	Hourly rate from 1 April 2014	Hourly rate from 1 April 2013	Hourly Rate from 1 Dec 2012	Hourly rate From 1 Jan 2012
	£	£	£	£	£
Partner	350	350	350	350	350
Senior Manager	275	275	275	250	250
Manager	250	250	250	225	225
Senior Administrator (Grade 1)	225	225	225	200	200
Senior Administrator (Grade 2)	-	200	200	175	175
Case Administrator (Grade 1)	175	175	175	150	150
Administrator (Grade 2)	-	150	150	125	125
Administrator (Grade 3)	-	110	110	90	90
Cashier	150	-	-	-	-
Support Staff	130	-	-	-	-

3. The total hours expended by the Liquidator and all staff involved with the case during the period 14 December 2022 to 13 December 2023 is 18.9 hours and for the whole period is 390.2 hours. The Liquidator has ensured that during each period the appropriate member of staff has undertaken the different tasks involved taking into account the complexity of the task and the qualifications and experience of the person involved.
4. The charge out value of the period 14 December 2022 to 13 December 2023 is £4,852.50 plus VAT and for the whole period is £96,776.50 plus VAT, an average of £256.75 plus VAT per hour for this period and £248.02 plus VAT per hour for the whole period.
5. The Liquidator has been paid £5,307.50 on account of time costs incurred during this period and has been paid a total of £95,524 plus VAT during the whole period of the liquidation. This equates to an average of £280.82 plus VAT for the period covered by this report and an average of £244.81 plus VAT for the whole period of the liquidation.

6. A general analysis of the time incurred during the period 14 December 2022 to 13 December 2023 confirms that work has been undertaken in the following areas:-

HOURS						Time Costs Incurred	Average Hourly Rate
Classification of Work	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration and Planning	3.9	1.1	2.5		7.5	2,187.50	£291.67
Investigations				0.4	0.4	70.00	£175.00
Realisation of Assets							
Trading							
Creditors	0.6	1.8	8.6		11	2,595.00	£235.91
Case Specific Matters							
Total	4.5	2.9	11.10	0.4	18.9	£4,852.50	£256.75

7. A general analysis of the time incurred during the whole period to 13 December 2023 confirms that work has been undertaken in the following areas:-

HOURS						Time Costs Incurred	Average Hourly Rate
Classification of Work	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration and Planning	78.7	43.3	44.3	32.7	199	48,579.50	£244.12
Investigations	22.8	6.4	12.7	0.6	42.5	10,429.50	£245.40
Realisation of Assets	38	8.5	13.9		60.4	17,103.00	£283.16
Trading							
Creditors	16.8	41.2	25.5	3.9	87.4	20,409.50	£233.52
Case Specific Matters	0.6			0.3	0.9	255	283.3333
Total	156.9	99.4	96.40	37.5	390.2	£96,776.50	£248.02

Re: DUNLEAS ENTERPRISE LIMITED
CREDITORS VOLUNTARY LIQUIDATION

LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 14/12/2022 TO 13/12/2023

Estimated Realisations per SOA		Period 14/12/2022 to 13/12/2023	Total Period Ended 13/12/2023
Receipts			
207,300	Book Debts	0.00	17,074.20
21,000.00	Cash at Bank	0.00	0.00
	Plant & Machinery	0.00	1,000.00
	Utility Refunds	0.00	627.14
	Antecedant Recoveries	0.00	18,000.00
	Sale of Vehicles	0.00	130,400.00
	Gross Bank Interest	1,134.51	2,938.32
	Refund from Royal Bank of Scotland	0.00	128,239.25
	Refund on Ad Valorem fee	0.00	7.08
<u>228,300.00</u>		<u>1,134.51</u>	<u>298,285.99</u>
Payments			
	OR Debit Balance	0.00	1,070.00
	Tax on Interest Earned	226.90	644.29
	Secretary of State Quarterly Fees	88.00	968.00
	Secretary of State Ad Valorem Fees	136.14	42,563.27
	Decectary of State Cheque and BACS Fees	8.15	43.85
	Insolv Fee	0.00	110.00
	Insolvency Bond	0.00	1,000.00
	Statutory Advertising	0.00	353.20
	Sundry Expenses	0.00	63.24
	Land registry fees	0.00	3.00
0.00	Stationery	0.00	5.95
0.00	Postage and Photocopying	5.91	30.38
	Petitioning Creditors Fees	0.00	1,500.00
	Liquidators Fees	5,307.50	95,524.00
	Solicitors Fees	0.00	12,820.10
	Solicitors Disbursements	0.00	421.70
	Geoffrey Livesey	0.00	3,533.70
	Agents Fees	0.00	15,511.43
	Payments to Finance Companies	0.00	40,823.81
	Reclaimable VAT	1,062.68	1,062.68
	Distribution to Unsecured Creditors (55p in £)	22,319.99	59,322.33
	Distribution to Secured Creditor (100p in £)	0.00	19,559.70
<u>0.00</u>		<u>29,155.27</u>	<u>296,934.63</u>
	Balance at Bank		<u><u>1,351.36</u></u>

Notes: Figures shown are net of VAT. Balance at bank is held in an interest bearing account with Insolvency Services Account