

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 5 7 8 4 8 0 9

Company name in full Dunlea's Enterprise Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Deborah

Surname Cockerton

3 Liquidator's address

Building name/number 18

Street Clarence Road

Post town Southend-on-Sea

County/Region Essex

Postcode S S 1 1 A N

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator

Use this section to tell us about
another liquidator.

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Period of progress report

From date	1	4	1	2	2	0	1	9
To date	1	3	1	2	2	0	2	0

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X  X

Signature date

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0 6 0 1 2 0 2 1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Deborah Ann Cockerton

DCA Business Recovery

18 Clarence Road

Southend-on-Sea

Essex

Postcode

S S 1 1 A N

United Kingdom

DX

01702 344558

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.


**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. 
Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

① You can use this continuation page with the following forms:
- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Dunlea's Enterprise Limited Trading as – In Compulsory Liquidation

LIQUIDATORS' PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 13 December 2020

Company name:	DUNLEAS ENTERPRISE LIMITED
Company number:	05784809
Trading address:	305 REGENTS PARK ROAD, FINCHLEY, LONDON, N3 1DP
Registered office:	18 CLARENCE ROAD, SOUTHEND ON SEA, ESSEX, SS1 1AN
Former registered offices:	305 REGENTS PARK ROAD FINCHLEY LONDON N3 1DP 2 NELSON STREET, SOUTHEND ON SEA, ESSEX, SS1 1EF
Principal trading activity:	HAULAGE
Liquidators' names:	DEBORAH ANN COCKERTON
Liquidators' address	18 CLARENCE ROAD, SOUTHEND ON SEA, ESSEX, SS1 1AN
Date of appointment	14/12/2012
Court name and reference	HIGH COURT OF JUSTICE, 006567 OF 2012

LIQUIDATORS' ACTIONS SINCE LAST REPORT

Since the date of my last report to creditors I have continued to liaise with the bank regarding their claim as there were inconsistencies with the proof of debts received and the supporting bank statements. I have also written to the other secured creditor State Securities Plc as I have not received any claim from them and their charge is shown as outstanding on Companies House.

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 1.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 14/12/2019 to 13/12/2020 is attached at Appendix 1.

The balance of funds is held in an interest-bearing account at the Insolvency Services Account.

ASSETS

Funds Received from Bank

As detailed in my last progress report to creditors the sum of £128,239.25 has been received from Royal Bank of Scotland in respect of funds deducted from the company bank account when they should not

have done so. The bank has admitted fault for this and have duly rectified their mistake. This payment was received in the period covered by this report.

Other Assets

There have been no other asset realisations other than net bank interest of £287.35.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has granted the following charges:

- Supplemental chattel mortgage to State Securities PLC, created on 19/10/2012
- Debenture to The Royal Bank of Scotland PLC, created 26/07/2006

Preferential Creditors

The statement of affairs anticipated no preferential creditors. No claims have been received.

Crown Creditors

The statement of affairs did not include an amount owed to HMRC. HMRC's final claim of £30,140.78 has been received.

Non-preferential unsecured Creditors

The statement of affairs included 23 unsecured creditors with an estimated total liability of £65,318.64. I have received and agreed claims from creditors at a total of £145,078.53. To date I have not received claims from 11 creditors.

DIVIDEND PROSPECTS

Secured Creditors

It is not yet known whether or not a dividend will be paid to secured creditors as there are issues with the claim received from Royal Bank of Scotland Plc and no claim has been received State Securities PLC.

Should valid proof of debts be received then a dividend will be paid accordingly.

Unsecured Creditors

A dividend will be paid to unsecured creditors, however it is not yet known how much will be paid as this is dependant on the secured creditors claims and the prescribed part.

As previously advised, the Company gave a floating charge to Royal Bank of Scotland Plc on 26/07/2006 and the prescribed part provisions will apply. On the basis of realisations to date, together with estimated future realisations, and after taking into account the costs of the Liquidation to date, the net property of the Company is £257,320.70, and I estimate that the prescribed part of the net property for unsecured creditors is £54,464.14. However, these estimates do not take into account the future costs of the Liquidation, which will reduce the amount of the Company's net property.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

There have not been any matters which required further investigation in the period covered by this report.

LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis. My total time costs to 13/12/2020 amount to £85,414.00, representing 347.8 of hours work at a blended charge out rate of £245.58 per hour, of which £1,355.00, representing 4.8 of hours work, was charged in the period since 14/12/2019, at a blended charge out rate of £282.29 per hour.

I have drawn £42,500 to 13th December 2020, of which none was drawn in the period since 14th December 2019.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, is available at the link <http://www.dcabr.co.uk/business-advice-guides>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the October 2015 version. An explanatory note which shows DCA Business Recovery's fee policy is attached.

LIQUIDATORS' EXPENSES

I have incurred expenses to 13/12/2020 of £1,467.16, of which £460.00 was incurred in the period since 14/12/2019.

I have drawn £1,467.16 to date, of which £460.00 was drawn in the period since 14/12/2019.

I have incurred the following expenses in the period since my last progress report:

Type of expense	Amount incurred/ accrued in the reporting period
Insolvency Bond	£460.00

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidators as being excessive, and/or the basis of the Liquidators' remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about DCA Business Recovery can be found in the attached summary sheet.

SUMMARY

The Liquidation will remain open until the secured creditors claims have been fully resolved. I estimate that this will take approximately 6 months and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Luke Cockerton by email at lukecockerton@dcabr.co.uk, or by phone on 01702 344558.

A handwritten signature in black ink, appearing to read 'DA. Cockerton', with a stylized, cursive flourish extending to the right.

Deborah Ann Cockerton MABRP FIPA
Liquidator

Appendix 1

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

Dividends - the office holder has to undertake certain statutory formalities in order to enable her to pay a dividend to creditors. This includes writing to all creditors who have not lodged proofs of debt and reviewing the claims and supporting documentation lodged by creditors in order to formally agree their claims, which may involve requesting additional information and documentation from the creditors.

- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.

Appendix 2

Analysis of Liquidator's Time Costs

In accordance with the Statement of Insolvency Practice No.9, creditors are advised that:-

1. The basis of the fees to be taken by the Liquidator was approved by the Creditors on 7th March 2013.
2. It was resolved that such fees be paid on a time cost basis. This firm's standard insolvency rates with effect from 15 October 2015 are as stated below. For periods prior to this date lower rates will have applied. All rates are exclusive of valued added tax.

GRADE	Hourly rate from 15 Oct 2015	Hourly rate from 1 April 2014	Hourly rate from 1 April 2013	Hourly Rate from 1 Dec 2012	Hourly rate From 1 Jan 2012
	£	£	£	£	£
Partner	350	350	350	350	350
Senior Manager	275	275	275	250	250
Manager	250	250	250	225	225
Senior Administrator (Grade 1)	225	225	225	200	200
Senior Administrator (Grade 2)	-	200	200	175	175
Case Administrator (Grade 1)	175	175	175	150	150
Administrator (Grade 2)	-	150	150	125	125
Administrator (Grade 3)	-	110	110	90	90
Cashier	150	-	-	-	-
Support Staff	130	-	-	-	-

3. The total hours expended by the Liquidator and all staff involved with the case during the period 14/12/2019 to 13/12/2020 is 4.8 hours and for the whole period is 347.8 hours. The Liquidator has ensured that during each period the appropriate member of staff has undertaken the different tasks involved taking into account the complexity of the task and the qualifications and experience of the person involved.
4. The charge out value of the period 14/12/2019 to 13/12/2020 is £1,355.00 plus VAT and for the whole period is £85,414 plus VAT, an average of £282.29 plus VAT per hour for this period and £245.58 plus VAT per hour for the whole period.

The Liquidator has not been paid on account of time costs incurred during this period and has been paid a total of £42,500 plus VAT during the whole period of the liquidation. This equates to an average of £0 plus VAT per hour for this period and £122.20 plus VAT for the whole period of the liquidation.

5. A general analysis of the time incurred during the period 14/12/2019 to 13/12/2020 confirms that work has been undertaken in the following areas:-

HOURS						Time Costs Incurred	Average Hourly Rate
Classification of Work	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration and Planning	2.1	1.6	0.1	0.7	4.5	£1,280.00	£284.44
Investigations							
Realisation of Assets							
Trading							
Creditors		0.3			0.3	£75.00	£250.00
Case Specific Matters							
Total	2.1	1.9	0.10	0.7	4.8	£1,355.00	£282.29

6. A general analysis of the time incurred during the whole period to 13/12/2020 confirms that work has been undertaken in the following areas:-

HOURS						Time Costs Incurred	Average Hourly Rate
Classification of Work	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Administration and Planning	65	40.2	26.1	44.3	175.6	£42,057.00	£239.50
Investigations	12.5	16.7	7.8	5.1	42.1	£10,359.50	£246.07
Realisation of Assets	34	12.5	13.6	0.2	60.3	£17,080.50	£283.26
Trading					0		
Creditors	9.7	42.2	13.3	4.6	69.8	£15,917.00	£228.04
Case Specific Matters					0		
Total	121.2	111.6	60.80	54.2	347.8	£85,414.00	£245.58

Appendix II

**Re: DUNLEAS ENTERPRISE LIMITED
CREDITORS VOLUNTARY LIQUIDATION**

**LIQUIDATOR'S RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD 14/12/2019 TO 13/12/2020**

Estimated Realisations per SOA		Period 14/12/19 to 13/12/2020	Total Period Ended 13/12/2020
Receipts			
207,300	Book Debts	0.00	17,074.20
21,000.00	Cash at Bank	0.00	0.00
	Plant & Machinery	0.00	1,000.00
	Deposit on Creditors Petition	0.00	1,165.00
	Utility Refund	0.00	28.56
	Antecedant Recoveries	18,000.00	18,000.00
	Sale of Vehicles	0.00	130,400.00
	Gross Bank Interest	159.21	1,047.66
	VAT Received	0.00	33828.29
	Refund from Royal Bank of Scotland	128,239.25	128,239.25
	Refund on Ad Valorem fee	0.00	7.08
<u>228,300.00</u>		<u>146,398.46</u>	<u>330,790.04</u>
Payments			
	OR Debit Balance	0.00	2,235.00
	Tax on Interest Earned	71.84	337.99
	Secretary of State Fees	19,345.14	41,043.08
	Insolv Fee	0.00	110.00
	Insolvency Bond	460.00	1,000.00
	Statutory Advertising	0.00	253.80
	Sundry Expenses	0.00	63.24
	Land registry fees	0.00	3.00
0.00	Stationery	0.00	5.95
0.00	Postage and Photocopying	0.00	31.17
	Petitioning Creditors Fees	0.00	5,033.70
	Liquidators Fees	0.00	42,500.00
	Recoverable VAT	92.00	31,762.02
	Solicitors Fees	12,320.10	12,820.10
	Solicitors Disbursements	401.00	421.70
	Solicitors VAT	2,340.00	2,340.00
	Agents Fees	0.00	15,511.43
	Payments to Finance Companies	0.00	40,823.81
	Agents VAT	0.00	3,102.29
<u>0.00</u>		<u>35,030.08</u>	<u>199,398.28</u>
Balance at Bank			<u><u>131,391.76</u></u>

Notes: Figures shown are net of VAT. Balance at bank is held in an interest bearing account with Insolvency Services Account