

REGISTERED NUMBER: 05783711 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 April 2017

for

Mobility 2000 Limited

ma2 Limited
Chartered Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

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for the Year Ended 30 April 2017

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Mobility 2000 Limited
Company Information
for the Year Ended 30 April 2017

DIRECTORS: Mr M Harwood
Mr S P Pegler

SECRETARY: Mr M Harwood

REGISTERED OFFICE: 1 St George's Lane
Thornton Cleveleys
Lancashire
FY5 3LT

REGISTERED NUMBER: 05783711 (England and Wales)

ACCOUNTANTS: ma2 Limited
Chartered Accountants
5 Crescent East
Thornton Cleveleys
Lancashire
FY5 3LJ

Balance Sheet
30 April 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		182,245		202,496
Tangible assets	5		159,113		<u>148,021</u>
			341,358		<u>350,517</u>
CURRENT ASSETS					
Stocks		138,901		154,515	
Debtors	6	95,801		70,461	
Cash at bank and in hand		-		36,187	
		234,702		<u>261,163</u>	
CREDITORS					
Amounts falling due within one year	7	323,055		<u>291,659</u>	
NET CURRENT LIABILITIES			(88,353)		<u>(30,496)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			253,005		320,021
CREDITORS					
Amounts falling due after more than one year	8		(123,275)		(273,489)
PROVISIONS FOR LIABILITIES			(1,953)		<u>(1,953)</u>
NET ASSETS			127,777		<u>44,579</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			127,677		<u>44,479</u>
SHAREHOLDERS' FUNDS			127,777		<u>44,579</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
30 April 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

Mr M Harwood - Director

Notes to the Financial Statements
for the Year Ended 30 April 2017

1. STATUTORY INFORMATION

Mobility 2000 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the retail sale of mobility aids during the year.

Goodwill

Goodwill is being amortised over 20 years on a straight line basis.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Long leasehold	- 20% on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% Straight Line and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19 .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 May 2016	
and 30 April 2017	405,000
AMORTISATION	
At 1 May 2016	202,504
Amortisation for year	20,251
At 30 April 2017	<u>222,755</u>
NET BOOK VALUE	
At 30 April 2017	<u>182,245</u>
At 30 April 2016	<u>202,496</u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Long leasehold £	Plant and machinery £
COST			
At 1 May 2016	138,257	8,608	1,535
Additions	-	-	70
At 30 April 2017	<u>138,257</u>	<u>8,608</u>	<u>1,605</u>
DEPRECIATION			
At 1 May 2016	-	8,603	1,065
Charge for year	-	5	81
Eliminated on disposal	-	-	-
At 30 April 2017	<u>-</u>	<u>8,608</u>	<u>1,146</u>
NET BOOK VALUE			
At 30 April 2017	<u>138,257</u>	<u>-</u>	<u>459</u>
At 30 April 2016	<u>138,257</u>	<u>5</u>	<u>470</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2017**

5. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 May 2016	11,737	16,261	31,903	208,301
Additions	265	19,303	1,275	20,913
Disposals	-	(3,400)	-	(3,400)
At 30 April 2017	<u>12,002</u>	<u>32,164</u>	<u>33,178</u>	<u>225,814</u>
DEPRECIATION				
At 1 May 2016	8,628	12,411	29,573	60,280
Charge for year	510	6,491	2,128	9,215
Eliminated on disposal	-	(2,794)	-	(2,794)
At 30 April 2017	<u>9,138</u>	<u>16,108</u>	<u>31,701</u>	<u>66,701</u>
NET BOOK VALUE				
At 30 April 2017	<u>2,864</u>	<u>16,056</u>	<u>1,477</u>	<u>159,113</u>
At 30 April 2016	<u>3,109</u>	<u>3,850</u>	<u>2,330</u>	<u>148,021</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	45,900	56,016
Alertline Loan	800	800
Purecare Loan	33,822	342
VAT	6,157	3,873
Prepayments	9,122	9,430
	<u>95,801</u>	<u>70,461</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Bank loans and overdrafts	138,197	118,157
Hire purchase contracts	8,056	-
Trade creditors	54,279	42,734
Tax	23,042	31,878
Social security and other taxes	-	5,100
Sundry creditors	11,488	13,101
Building Services Loan account	-	23,968
Bank loan	18,919	17,655
Directors' loan accounts	67,866	23,505
Accrued expenses	1,208	15,561
	<u>323,055</u>	<u>291,659</u>

Notes to the Financial Statements - continued
for the Year Ended 30 April 2017

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	123,275	143,489
Directors' loan accounts	-	130,000
	<u>123,275</u>	<u>273,489</u>

9. **RELATED PARTY DISCLOSURES**

The company was under the control of Mr and Mrs Pegler and Mr and Mrs Harwood throughout the current and previous year. They are all joint shareholders.

The directors maintained a loan account with the company which remained in credit throughout the period.

Mr Harwood & Mr Pegler own a property in Fleetwood, from where one of the shops operate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.