

B & M Sugar Products Ltd

B & M SUGAR PRODUCTS LTD

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2010



Registered Number

05783660

B & M Sugar Products Ltd

**Index to the Financial Statements
for the Year Ended 30 April 2010**

	Page
Company Information	3
Accountants Report	4
Report of the Directors	5
Profit & Loss Account	6
Balance Sheet	7
Notes to the Financial Statements	8
Profit & Loss Account	11

B & M Sugar Products Ltd

Company Information

Directors Adam Smith (Resigned 05/01/10)
Jurgen Murre

Secretary Adam Smith

Registered Office Suite 412
Parkway House
Sheen Lane
East Sheen
London SW14 8LS

Accountants Dance Associates
3 Elmside
Milford
Surrey GU8 5EG

Company Number 05783660

B & M Sugar Products Ltd

Accountants Report

In accordance with instructions received we have prepared the financial statements set out on pages 6 to 11 from the accounting records of B & M Sugar Products Ltd, and from information and explanations supplied to us by the directors of the company. We have not carried out an audit in accordance with auditing standards, accordingly we do not express an audit opinion on the financial statement, nor are we able to provide any assurance that the accounting records and the financial statements are free from material mis-statement.

DANCE ASSOCIATES

30 January 2011

B & M Sugar Products Ltd

Report of the Directors for the Year Ended 30 April 2010

The directors present their report for the year ended 30 April 2010

Principal Activities

The principal activity of the company in the year under review was that of the provision of sugar products

Results and Dividends

The results for the year and the movement on reserves are set out in detail in the accounts.
The directors do not recommend payment of a dividend for the current year

Fixed Assets

There are no fixed assets

Directors and their Interests

The directors of the Company during the year and their interests in the share capital of the Company were as follows:

Ordinary Shares of £1 each

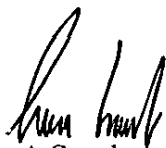
30 April 2010

A Smith	50
J Murre	50

Small company special provisions

The report of the directors has been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

By order of the board
28 January 2011



A Smith
Secretary

B & M Sugar Products Ltd**Profit and Loss Account
for the Year Ended 30 April 2010**

	Notes	2010	2009
TURNOVER		884,303	939,302
Cost of sales		<u>856,871</u>	<u>(861,440)</u>
GROSS PROFIT		27,432	77,862
Administration expenses		<u>(50,829)</u>	<u>(76,043)</u>
OPERATING PROFIT/ LOSS	2	(23,397)	1,819
Interest payable		543	(2)
Interest receivable		<u>-</u>	<u>70</u>
LOSS/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(23,940)	1,887
Tax on profit on Ordinary Activities		<u>-</u>	<u>-</u>
LOSS/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(23,940)</u>	<u>1,887</u>
Retained profit/loss for the period	7	(23,940)	1,887

There are no recognised gains and losses in the year other than the profit for the year. All of the Company's operations are classed as continuing

The notes form part of these financial statements.

B & M Sugar Products Ltd**Balance Sheet as at 30 April 2010**

	Notes	2010	2009
FIXED ASSETS			
Tangible assets	3	0	0
CURRENT ASSETS			
Debtors	4	0	128,415
Other Taxes		80	353
Cash at bank and In Hand		<u>8,522</u>	<u>30,268</u>
		8,602	159,036
CREDITORS			
Amounts falling due within one year	5	(37,765)	(164,259)
NET CURRENT LIABILITIES		<u>(29,163)</u>	<u>(5,223)</u>
		(29,163)	(5,223)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(29,163)</u>	<u>(5,223)</u>
CAPITAL AND RESERVES			
Share capital - called up	6	100	100
Retained Profit and Loss account	7	<u>(29,263)</u>	<u>(5,323)</u>
Shareholders Funds		<u>(29,163)</u>	<u>(5,223)</u>

For the year ended 30 April 2010 the Company was entitled to the exemption under section 477, Companies Act 2006, from the appointment of auditors. No notice from members requiring an audit has been deposited under section 476, Companies Act 2006.

The directors acknowledge their responsibility for ensuring that the Company keeps accounting records, which comply with the Companies Act 2006 and for preparing Accounts, which give a true and fair view of the state of affairs of the Company at 30 April 2010 and of its profit/loss for the financial year then ended, in accordance with the requirements of the Act and which otherwise comply with the requirements of the Companies Act relating to Accounts so far as applicable to the Company.

These Accounts have been approved by the Company's board of directors and are signed by a director on behalf of the board.



J. Murrie

Director

Approved by the board on 28 January 2011

**Notes to the financial statements
for the Year Ended 30 April 2010**

B & M Sugar Products Ltd

1. ACCOUNTING POLICIES

1. These financial statements are prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)
2. TURNOVER represents the invoiced amount of goods and services supplied by the company, net of value added tax and trade discounts

DEPRECIATION is not provided

3

2. OPERATING PROFIT / LOSS

	2010	2009
This is stated after charging		
Directors remuneration	0	20,000
Depreciation of owned fixed assets	0	0

B & M Sugar Products Ltd

Notes to the financial statements For the year ended 30 April 2010

3. TANGIBLE FIXED ASSETS

	Property	Fixtures & fittings	Motor Vehicles	Totals
	£		£	£
COST:				
At 01 May 2008	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
At 30 April 2009	-	-	-	-
DEPRECIATION:				
At 30 April 2008	-	-	-	-
Charge for year	-	-	-	-
At 30 April 2009	-	-	-	-
NET BOOK VALUE:				
At 30 April 2009	-	-	-	-
At 1 May 2008	-	-	-	-

4. DEBTORS

	2010	2009
Trade Debtors	0	128,415
Other Debtors (VAT)	80	353
	<u>80</u>	<u>128,768</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
Trade Creditors & Accruals	1,325	750
Other taxes & social security costs	-	-
Directors Loan Account	1,297	29,943
Bank Loans & Overdrafts	35,143	133,566
	<u>37,765</u>	<u>164,259</u>

B & M Sugar Products Ltd

Notes to the financial statements For the year ended 30 April 2010

6. SHARE CAPITAL

	Issued & fully paid	
	2010	2009
Ordinary shares of £1 each	100	100

7. PROFIT & LOSS ACCOUNT

	2010	2009
Retained Loss	(5,323)	(7,210)
Profit/Loss for the year	(23,940)	1,887
At 30 April	<u>(29,263)</u>	<u>(5,323)</u>

B & M Sugar Products Ltd**Profit and Loss Account
for the Year Ended 30 April 2010**

	2010	2009
SALES		
Sales & Miscellaneous Income	884,303	939,302
COST OF SALES		
Purchases & Delivery costs	<u>856,871</u>	<u>861,440</u>
	<u>856,871</u>	<u>861,440</u>
GROSS PROFIT	27,432	77,862
ADMINISTRATIVE EXPENSES		
Directors Emoluments	-	20,000
Consultancy & Commissions	23,126	19,157
Motor & Travel Expenses	12,597	4,448
Entertaining	59	23
Rent & Rates	4,622	4,704
Telephone, Fax & Internet	1,906	1,603
Print, Post & Stationery	567	1,014
Licences & Subscriptions	60	525
Advertising & Public Relations	-	4,436
Bank charges	211	668
Exchange rate variances	4,558	18,677
Legal & Professional	3,049	500
Sundry Expenses	74	288
	<u>50,829</u>	<u>76,043</u>
OPERATING/PROFIT LOSS	<u>(23,397)</u>	<u>1,819</u>
 INTEREST		
Interest Receivable	-	70
Interest Payable	<u>543</u>	<u>(2)</u>
	<u>(23,940)</u>	<u>1,887</u>