

**BEDS 1ST LIMITED**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**30 SEPTEMBER 2009**

**Registered No. 5783617**

TUESDAY



\*A9XHPL9G\*

A32

29/06/2010

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COMPANIES HOUSE

**BEDS 1ST LIMITED****ABBREVIATED BALANCE SHEET****30 SEPTEMBER 2009**

	<u>Notes</u>	£	<u>2009</u>	£	£	<u>2008</u>	£
<b>Tangible fixed assets</b>	2			30790			46139
<b>Current assets</b>							
Stock		122075			142441		
Debtors (due within one year)		14027			18189		
Bank and cash		33694			150		
				169796			160780
<b>Creditors (amounts falling due within one year)</b>	3		209486			216913	
<b>Net current liabilities</b>				(39690)			(56133)
<b>Net liabilities</b>				(8900)			(9994)
<b>Capital and reserves</b>							
Called up share capital	4			1			1
Profit and loss account (adverse)				(8901)			(9995)
				(8900)			(9994)

The directors have

- (a) taken advantage of the Companies Act 2006 in not having these accounts audited under section 477,
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006,
- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year then ended in accordance with the requirements of section 396 of the Companies Act 2006 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

Approved by the Board on 28 June 2010



R L Connor

Director

Company No. 5783617

**BEDS 1ST LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**30 SEPTEMBER 2009**

**1 Accounting policies**

**Accounting basis and standards**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Depreciation**

Depreciation on fixed assets is provided at a rate of 25% on the straight line basis

**Stocks**

Stocks are stated at the lower of cost and net realisable value

**Turnover**

Turnover represents the value of sales and services provided net of value added tax

**Leasing commitments**

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

