REGISTERED NUMBER: 05783561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

D J PENTNEY PAINTING DECORATING AND PROPERTY MAINTENANCE LIMITED

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D J PENTNEY PAINTING DECORATING AND PROPERTY MAINTENANCE LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 30 APRIL 2018

| DIRECTORS: | Mrs R J Pentney D J Pentney |
|--------------------|---|
| SECRETARY: | Mrs R J Pentney |
| REGISTERED OFFICE: | c/o Accountancy Summit Limited 144 Knutsford Road Grappenhall Warrington Cheshire WA4 2PW |
| REGISTERED NUMBER: | 05783561 (England and Wales) |
| ACCOUNTANTS: | Accountancy Summit Limited Chartered Accountants 144 Knutsford Road Grappenhall Warrington Cheshire WA4 2PW |

BALANCE SHEET 30 APRIL 2018

| | | 30/4/18 | | 30/4/17 | |
|---|-------|-----------------------|------------------|-----------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | |
| Tangible assets | 5 | | 23,044 23,044 | | 18,742 18,742 |
| CURRENT ASSETS | | | | | |
| Debtors | 6 | - | | 3,120 | |
| Cash at bank | | <u>4,547</u> 4,547 | | <u>2,056</u> 5,176 | |
| CREDITORS | | | | | |
| Amounts falling due within one year NET CURRENT LIABILITIES | 7 | 13,467 | (8,920) | 5,762 | (586) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 14,124 | | 18,156 |
| CREDITORS | | | | | |
| Amounts falling due after more than one | 8 | | 12 602 | | 17 225 |
| year NET ASSETS | O | | 13,692 432 | | 17,225 931 |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | 430 | | 929 |
| SHAREHOLDERS' FUNDS | | | <u>432</u> | | <u>931</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to

Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 January 2019 and were signed on its behalf by:

D J Pentney - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

1. STATUTORY INFORMATION

D J Pentney Painting Decorating and Property Maintenance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

After review at 30 April 2014, the directors consider that the goodwill has been fully utilised over the previous eight years. An impairment review has been undertaken and the remaining useful economic life of the asset has been written down to zero. Goodwill has been amortised in the year to reflect the revised nil carrying value of the asset.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

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NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2).

| 4 | | LE FIXED ASSETS |
|----|------------|------------------|
| 71 | INIANIAIRI | E FIXELL DAKELLY |
| | | |

| INTANGIBLE FIXED AGGETO | Goodwill £ |
|-------------------------|---------------|
| COST | _ |
| At 1 May 2017 | |
| and 30 April 2018 | 8,000 |
| AMORTISATION | |
| At 1 May 2017 | |
| and 30 April 2018 | 8,000 |
| NET BOOK VALUE | |
| At 30 April 2018 | _ |
| At 30 April 2017 | <u> </u> |
| TANGIBLE FIXED ASSETS | |
| TANGIBLE TIMES AGGETO | Plant and |

5.

| | etc |
|------------------------|----------|
| | £ |
| COST | |
| At 1 May 2017 | 22,388 |
| Additions | 26,335 |
| Disposals | (22,000) |
| At 30 April 2018 | 26,723 |
| DEPRECIATION | |
| At 1 May 2017 | 3,646 |
| Charge for year | 3,333 |
| Eliminated on disposal | (3,300) |
| At 30 April 2018 | 3,679 |
| NET BOOK VALUE | |
| At 30 April 2018 | 23,044 |
| At 30 April 2017 | 18,742 |

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

| | Plant and machinery etc £ |
|------------------|------------------------------------|
| COST | |
| Additions | 26,335 |
| At 30 April 2018 | 26,335 |
| DEPRECIATION | |
| Charge for year | 3,292 |
| At 30 April 2018 | 3,292 |
| NET BOOK VALUE | |
| At 30 April 2018 | 23,043 |

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machinery

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2018

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | 30/4/18 | 30/4/17 |
|----|---|---------|--------------|
| | | £ | £ |
| | Other debtors | | <u>3,120</u> |
| 7. | CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | | 30/4/18 | 30/4/17 |
| | | £ | £ |
| | Hire purchase contracts | 4,347 | _ |
| | Trade creditors | - | 1 |
| | Taxation and social security | 47 | 4,114 |
| | Other creditors | 9,073 | 1,647 |
| | | 13,467 | 5,762 |
| 8. | CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| - | | 30/4/18 | 30/4/17 |
| | | £ | £ |
| | Hire purchase contracts | 13,692 | 17,225 |

9. ULTIMATE CONTROLLING PARTY

the company is jointly owned by Mr D Pentney and Mrs R J Pentney, by virtue of their 50% holding in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.