

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2014

FOR

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED**

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER: 05783561)**

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FOR THE YEAR ENDED 30 APRIL 2014**

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**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2014**

DIRECTORS:

D Pentney
Mrs R J Pentney

SECRETARY:

Mrs R J Pentney

REGISTERED OFFICE:

207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

REGISTERED NUMBER:

05783561 (England and Wales)

ACCOUNTANTS:

Walker Begley Limited
Chartered Accountants
207 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2QL

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER: 05783561)**

**ABBREVIATED BALANCE SHEET
30 APRIL 2014**

	Notes	30/4/14 £	£	30/4/13 £	£
FIXED ASSETS					
Intangible assets	2		-		2,400
Tangible assets	3		<u>1,789</u>		<u>2,385</u>
			1,789		4,785
CURRENT ASSETS					
Debtors		1,029		90	
Cash at bank		<u>5,158</u>		<u>2,503</u>	
		6,187		2,593	
CREDITORS					
Amounts falling due within one year		<u>7,626</u>		<u>5,864</u>	
NET CURRENT LIABILITIES			<u>(1,439)</u>		<u>(3,271)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			350		1,514
PROVISIONS FOR LIABILITIES			<u>63</u>		<u>117</u>
NET ASSETS			<u>287</u>		<u>1,397</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>285</u>		<u>1,395</u>
SHAREHOLDERS' FUNDS			<u>287</u>		<u>1,397</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**D J PENTNEY PAINTING DECORATING AND
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**ABBREVIATED BALANCE SHEET - continued
30 APRIL 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2015 and were signed on its behalf by:

D Pentney - Director

The notes form part of these abbreviated accounts

**D J PENTNEY PAINTING DECORATING AND
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of ten years.

After review at 30 April 2014, the directors consider that the goodwill has been fully utilised over the previous eight years. An impairment review has been undertaken and the remaining useful economic life of the asset has been written down to zero. Goodwill has been amortised in the year to reflect the revised nil carrying value of the asset.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>8,000</u>
AMORTISATION	
At 1 May 2013	5,600
Amortisation for year	<u>2,400</u>
At 30 April 2014	<u>8,000</u>
NET BOOK VALUE	
At 30 April 2014	-
At 30 April 2013	<u><u>2,400</u></u>

**D J PENTNEY PAINTING DECORATING AND
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**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 APRIL 2014**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2013	
and 30 April 2014	<u>14,245</u>
DEPRECIATION	
At 1 May 2013	11,860
Charge for year	<u>596</u>
At 30 April 2014	<u>12,456</u>
NET BOOK VALUE	
At 30 April 2014	<u>1,789</u>
At 30 April 2013	<u>2,385</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/4/14 £	30/4/13 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The directors, Mr D Pentney and Mrs R J Pentney have received an unsecured interest free loan from the company. The loan has no fixed repayment terms. The balance outstanding at the year end was £933 (2013 - credit £1,314).

During the year the directors received dividends totalling £26,200.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.