

REGISTERED NUMBER: 05783561 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017

FOR

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED**

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER: 05783561)**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017**

DIRECTORS:

Mrs R J Pentney
D J Pentney

SECRETARY:

Mrs R J Pentney

REGISTERED OFFICE:

c/o Accountancy Summit Limited
144 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2PW

REGISTERED NUMBER:

05783561 (England and Wales)

ACCOUNTANTS:

Accountancy Summit Limited
Chartered Accountants
144 Knutsford Road
Grappenhall
Warrington
Cheshire
WA4 2PW

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER: 05783561)**

**ABRIDGED BALANCE SHEET
30 APRIL 2017**

| | Notes | 30/4/17 £ | £ | 30/4/16 £ | £ |
|--|-------|--------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 4 | | - | | - |
| Tangible assets | 5 | | <u>18,742</u> | | <u>23,427</u> |
| | | | 18,742 | | 23,427 |
| CURRENT ASSETS | | | | | |
| Debtors | | 3,120 | | 4,492 | |
| Cash at bank | | <u>2,056</u> | | <u>1,759</u> | |
| | | 5,176 | | 6,251 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>5,762</u> | | <u>28,648</u> | |
| NET CURRENT LIABILITIES | | | (586) | | (22,397) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 18,156 | | 1,030 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | | | (17,225) | | - |
| PROVISIONS FOR LIABILITIES | | | - | | (61) |
| NET ASSETS | | | <u>931</u> | | <u>969</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 2 | | 2 |
| Retained earnings | | | <u>929</u> | | <u>967</u> |
| SHAREHOLDERS' FUNDS | | | <u>931</u> | | <u>969</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**D J PENTNEY PAINTING DECORATING AND
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**ABRIDGED BALANCE SHEET - continued
30 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 January 2018 and were signed on its behalf by:

D J Pentney - Director

**D J PENTNEY PAINTING DECORATING AND
PROPERTY MAINTENANCE LIMITED (REGISTERED NUMBER: 05783561)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

D J Pentney Painting Decorating And Property Maintenance Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2016, is being amortised evenly over its estimated useful life of ten years.

After review at 30 April 2014, the directors consider that the goodwill has been fully utilised over the previous eight years. An impairment review has been undertaken and the remaining useful economic life of the asset has been written down to zero. Goodwill has been amortised in the year to reflect the revised nil carrying value of the asset.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

**D J PENTNEY PAINTING DECORATING AND
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017**

4. INTANGIBLE FIXED ASSETS

| | Totals £ |
|------------------------------------|--------------|
| COST | |
| At 1 May 2016 and 30 April 2017 | <u>8,000</u> |
| AMORTISATION | |
| At 1 May 2016 and 30 April 2017 | <u>8,000</u> |
| NET BOOK VALUE | |
| At 30 April 2017 | - |
| At 30 April 2016 | - |

5. TANGIBLE FIXED ASSETS

| | Totals £ |
|------------------------|-----------------|
| COST | |
| At 1 May 2016 | 36,375 |
| Disposals | <u>(13,987)</u> |
| At 30 April 2017 | <u>22,388</u> |
| DEPRECIATION | |
| At 1 May 2016 | 12,948 |
| Charge for year | 4,685 |
| Eliminated on disposal | <u>(13,987)</u> |
| At 30 April 2017 | <u>3,646</u> |
| NET BOOK VALUE | |
| At 30 April 2017 | <u>18,742</u> |
| At 30 April 2016 | <u>23,427</u> |

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

| | 30/4/17 £ | 30/4/16 £ |
|--|--------------|--------------|
| D J Pentney and Mrs R J Pentney | | |
| Balance outstanding at start of year | 4,391 | 9,966 |
| Amounts repaid | (5,038) | (5,575) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>(647)</u> | <u>4,391</u> |

Included within (creditors) debtors is a loan due (to) from the directors, Mr D J Pentney and Mrs R J Pentney. The loan is interest free and repayable upon demand.

7. ULTIMATE CONTROLLING PARTY

the company is jointly owned by Mr D Pentney and Mrs R J Pentney, by virtue of their 50% holding in the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.