

5783548

**Report of the Director and
Un-audited Financial Statements for the year ended 30th April 2009
for
Above Ground Construction Limited**

Company Registration Number 5783548

THURSDAY



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21/05/2009
COMPANIES HOUSE

ABOVE GROUND CONSTRUCTION LTD

ACCOUNTS

YEAR ENDED 30 APRIL 2009

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ABOVE GROUND CONSTRUCTION LTD

COMPANY INFORMATION

Directors	P F Barritt Mrs B M Barritt-Jones
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Company Secretary	Mrs B M Barritt-Jones
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Registered Office	9A Unity Street Chippenham Wiltshire SN14 0AR
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Registered Number	5783548
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**ABOVE GROUND CONSTRUCTION LTD
DIRECTORS REPORT
YEAR ENDED 30 APRIL 2009**

The Directors have pleasure in presenting their report and the un-audited accounts of the company for the year ended 30 April 2009.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of general builder.

DIRECTORS

Mr P F Barritt and Mrs B M Barritt-Jones held office for the whole of the period from 1st May 2008 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

SIGNED ON BEHALF OF THE BOARD



.....
Mrs B M Barritt-Jones

-

Secretary

Date.....

18TH May 2009

ABOVE GROUND CONSTRUCTION LTD

PROFIT AND LOSS REPORT

FOR THE YEAR ENDED 30.4.09

	£
TURNOVER	41249
Materials and Sub Contractors	13862
Administration expenses	<u>20372</u>
OPERATING PROFIT	7015
OTHER INCOME	104
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	7119
Tax on profit on ordinary activities	<u>1495</u>
PROFIT FOR THE YEAR AFTER TAXATION	<u>5624</u>

ABOVE GROUND CONSTRUCTION LTD
BALANCE SHEET AT 30TH APRIL 2009

	Note	£	£
FIXED ASSETS			
Tangible assets	5		5088
CURRENT ASSETS			
Debtors	6	416	
Bank		<u>8864</u>	
			9280
TOTAL ASSETS			<u>14368</u>
CURRENT LIABILITIES	7		
Creditors: amounts falling due within one year			
Trade Creditors		590	
Corporation Tax		1495	
Directors Loan A/C		671	
Accruals		215	
			<u>2971</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11397</u>
CAPITAL AND RESERVES			
Called up share capital	8		100
Reserves			11297
SHAREHOLDERS FUNDS			<u>11397</u>

For the year ended 30th April 2009 the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985.

No shareholder has requested an audit pursuant to Section 249B(2) of the Act

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board and are signed by:

P Barritt
 Director
 Date

[Signature]
 18th May 2009
 The notes form part of these accounts

ABOVE GROUND CONSTRUCTION LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 30 APRIL 2009

1. ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible Fixed Assets and Depreciation

Depreciation is provided at the following actual rates in order to write off each asset over its estimated useful life.

Office equipment	20% on reducing balance
Plant and Machinery	20% on reducing balance
Motor Vehicles	20% on reducing balance

Deferred Tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging

	£
Directors Loan A/C	671
Depreciation – owned assets	<u>5871</u>
	<u>6542</u>
Director's emoluments and other benefits	<u>6000</u>

3. TAXATION

The tax charge on the profit on ordinary activities was as follows

	£
UK Corporation tax	1495

4 DIVIDENDS

	£
Ordinary share of £1 final	22167

ABOVE GROUND CONSTRUCTION LTD
NOTES TO THE ACCOUNTS
YEAR ENDED 30 APRIL 2009

5 TANGIBLE FIXED ASSETS	Plant Machinery £	Office Equipment £	Motor Vehicles £	Totals
COST	<u>7211</u>	<u>742</u>	<u>7000</u>	<u>14953</u>
DEPRECIATION				
At 30th April 2008	725	206	3063	3994
Charge for year	<u>4977</u>	<u>107</u>	<u>787</u>	<u>5871</u>
At 30 th April 2009	5702	313	3850	9865
NET BOOK VALUE				
At 30 April 2009	1509	429	3150	5088
At 30 April 2008	1886	536	3937	6359

6 DEBTORS:	
amounts falling due within one year	£
Trade Debtors	0
Other CIS tax	<u>416</u>
	<u>416</u>

7. CREDITORS:	
amounts falling due within one year	£
Trade Creditors	590
Accruals	215
Tax	<u>1495</u>
	<u>2300</u>

8 CALLED UP SHARE CAPITAL

Authorised			
Number:	Class:	Nominal Value	£
1000	Ordinary Shares	£1	<u>1000</u>
Allocated			
100	ordinary Shares	£1	<u>100</u>

9 Shareholders funds	Profit and Loss account
	£
At 30 April 2008	27248
Profit for the year	5624
Adjustment	1176
Dividend taken	<u>(22651)</u>
At 30 April 2009	<u>11397</u>

Above Ground Construction Ltd
TRADING REPORT 2009

	£	£
Income		
Sales of Services	41249	
Cost of Materials	<u>13862</u>	
Gross Profit		27387
Expenditure		
Motor	5368	
Tools	1404	
Office Equipment	76	
Phone	598	
Insurance	640	
Director Salary	6000	
Prof Fees	2641	
Bank Charges	200	
Accounts	215	
Depreciation	5871	
		20372
Taxable Net Profit		7015
Other Income (Bank Interest)		104
Total Trading Profit		<u>7119</u>

This page does not form part of the statutory financial statements